

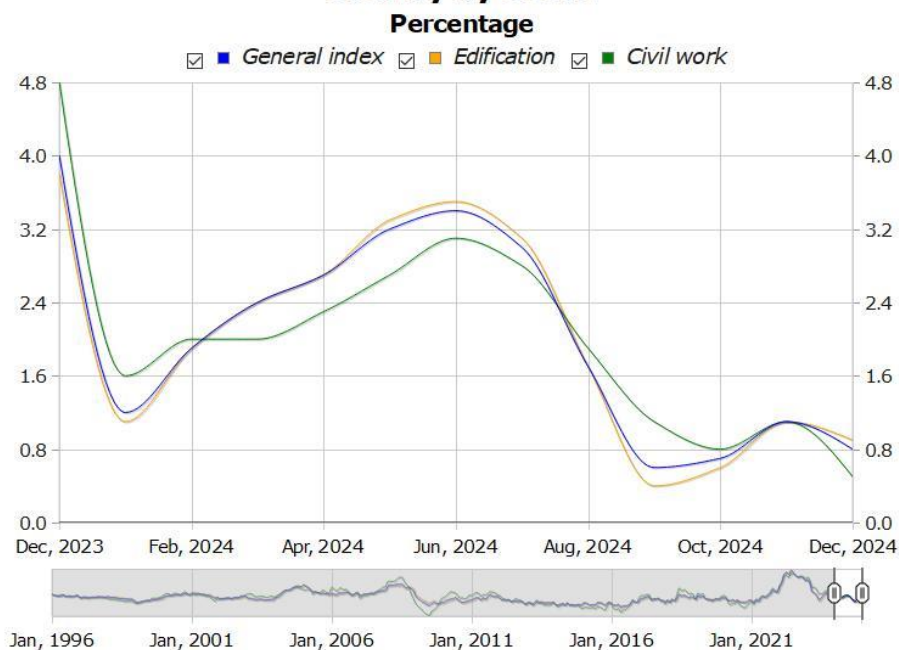
Construction Costs in the Basque Country fell by 0.1% in December 2024

In year-on-year terms, December 2024 compared to December 2023, prices increased by 0.8%

The Construction Costs Index in the Basque Country fell by 0.1% in December 2024 in relation to the previous month, according to Eustat data. Costs increased by 0.8% compared to the same month of 2023.

Costs in the Building sector were down 0.1% and those in the Civil Works sector fell by 0.2%. In relation to December 2023, prices increased by 0.9% in Building and by 0.5% in Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month (November 2024), costs of **raw materials** dropped by 0.2%, and **labour costs** remained constant. In year-on-year terms, costs of raw materials fell by 0.8%, while labour costs rose by 5.4%.

There was a month-on-month decrease in the costs of raw materials of 0.2% in both the Building and Civil Works sectors. In their year-on-year evolution, costs of raw materials in the Building sector decreased by 0.7% and those of Civil Works were down 1.0%.

Index of construction costs of the Basque Country. Rates of variation (p). December 2024

	Index	Increase (%)	
		m/m-1	m/m-12
Total	117,7	-0,1	0,8
Edification	117,4	-0,1	0,9
Civil work	118,9	-0,2	0,5
Raw materials	118,2	-0,2	-0,8
Edification	117,8	-0,2	-0,7
Civil work	119,8	-0,2	-1,0
Labour	116,4	0,0	5,4

Base 2021=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date January 27, 2025

Source: Eustat Construction costs index

The prices of the principal raw materials used by the Construction sector that recorded the greatest decreases in December 2024 on December 2023 were those in the following subsectors: *Coke Plants and Oil Refining*, down 6.1% and *Manufacture of Non-Metallic Mineral Products*, with a 2.5% decrease. However, the cost of raw materials used in the *Manufacture of Metal Products, excluding Machinery and Equipment* sector increased by 0.8%.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). December 2024

	m / m-12
Mining and quarrying	-0,5
Coke and refined petroleum	-6,1
Manufacture of other non metallic mineral products	-2,5
Manufacture of fabricated metal products, except machinery and equipment	0,8
Manufacture of electrical equipment	-0,2

Base 2021=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date January 27, 2025

Source: Eustat Construction costs index

For further information:

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