

LARGE STORES AND FOOD CHAINS TRADE INDEX. NOVEMBER 2024

## Sales in large stores and food chains in the Basque Country rose by 1.8% in November 2024

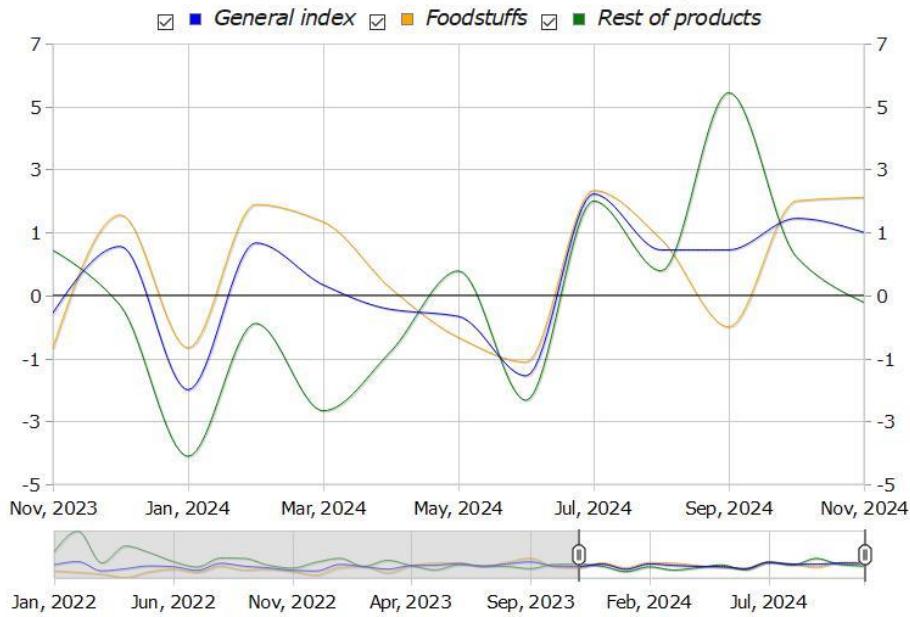
**Compared to the previous month, sales decreased by 0.6%**

Sales in large stores and food chains in the Basque Country registered an increase of 1.8% in November 2024 in relation to the same month of the previous year, at constant prices and once corrected for the appropriate calendar effects, according to Eustat data.

In November, sales at constant prices and once corrected for seasonal effects were 0.6% lower than those observed the previous month.

### Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales were down 0.7% in month-on-month terms in the *Food* sector. In the *Other products* sector, there was a 0.5% decrease in relation to the previous month. In year-on-year terms (November 2023 to November 2024), the evolution of sales was positive in *Food*, with a 2.8% increase. However, in the *Other Products* sector, there was a decrease of 0.2% in sales compared to the same month of the previous year.

## Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). November 2024

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
<b>SALES INDEX by historic territory</b>			
Basque Country	1.8	-0.6	0.5
Araba/Álava	1.1	-0.1	0.4
Bizkaia	2.8	-0.6	0.5
Gipuzkoa	0.2	-0.8	0.4
<b>SALES INDEX by sector</b>			
Foodstuffs	2.8	-0.7	0.8
Rest of products	-0.2	-0.5	-0.3
<b>EMPLOYMENT INDEX</b>			
Basque Country	1.4	0.3	1.6

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date December 26, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

By province, in November 2024, sales in large stores and food chains increased in year-on-year terms by 2.8% in Bizkaia, 1.1% in Álava and 0.2% in Gipuzkoa.

However, in relation to the previous month, there was a downturn in sales of 0.8% in Gipuzkoa, 0.6% in Bizkaia and 0.1% in Álava.

The **number of people employed** in large stores and food chains in the Basque Country increased by 1.4% in relation to November 2023. In month-on-month terms, the index recorded a rise of 0.3%.

In the **cumulative period of the first eleven months** of 2024, sales in the Basque County as a whole increased by 0.5%. By province, in Gipuzkoa and Álava, this rose by 0.4% and by 0.5% in Bizkaia.

In *Food*, cumulative sales in the year to date registered a rise of 0.8% while in *Other products* cumulative variation was down 0.3%.

### NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. The index for this month was calculated with **96.97% coverage**.

#### For further information:

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