

LARGE STORES AND FOOD CHAINS TRADE INDEX. AUGUST 2024

Sales in large store and food chains in the Basque Country were up 1.0% in August 2024

In relation to the previous month, there was no significant variation in sales (0.0%)

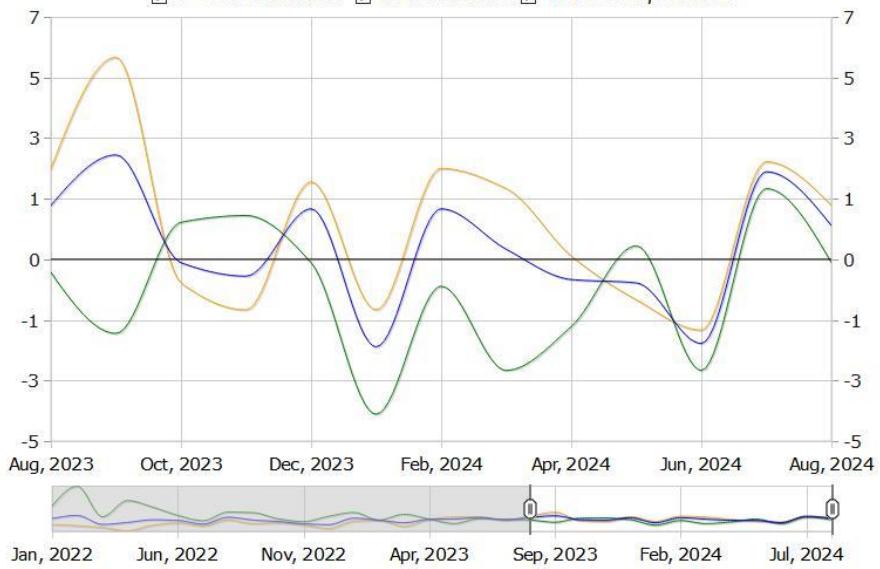
In August 2024, sales at large stores and food chains in the Basque Country, at constant prices, rose by 1.0% in relation to the same month of the previous year, according to Eustat data.

However, compared to July 2024, sales at constant prices remained unchanged.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices

General index Foodstuffs Rest of products



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales increased in month-on-month terms by 0.4% in the *Food* sector and decreased by 0.8% in the *Other Products* sector. In year-on-year terms, August 2024 compared to August 2023, sales at constant prices were up 1.6% in *Food* and fell by 0.1% in *Other Products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). August 2024

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	1,0	0,0	-0,2
Araba/Álava	1,7	-0,2	-0,3
Bizkaia	0,7	-0,4	-0,5
Gipuzkoa	1,1	0,8	0,4
SALES INDEX by sector			
Foodstuffs	1,6	0,4	0,5
Rest of products	-0,1	-0,8	-1,5
EMPLOYMENT INDEX			
Basque Country	1,9	0,6	1,4

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date September 30, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

In August 2024 sales in large stores and food chains increased in year-on-year terms at constant prices in all three provinces: by 1.7% in Álava, 0.7% in Bizkaia and 1.1% in Gipuzkoa.

In relation to the previous month, July 2024, there was an upturn in sales of 0.8% in Gipuzkoa and decreases of 0.4% in Bizkaia and 0.2% in Álava.

Lastly, the number of people employed in large stores and food chains in the Basque Country rose by 1.9% in comparison with August 2023. In month-on-month terms, the index registered a rise of 0.6%.

In the **cumulative period during the first eight months of 2024**, there was a cumulative decrease in sales of 0.2% in the Basque Country as a whole. There was 0.4% growth in Gipuzkoa, whereas there was a 0.5% decrease in Bizkaia and a 0.3% drop in Álava.

In *Food*, cumulative sales in the year to date registered a rise of 0.5% while in *Other products* the cumulative variation was down 1.5%.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. The index for this month was calculated with **96.87% coverage**.

For further information:

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