

Sales in the Market Services sector in the Basque Country rose by 1.4% in the second quarter of 2024

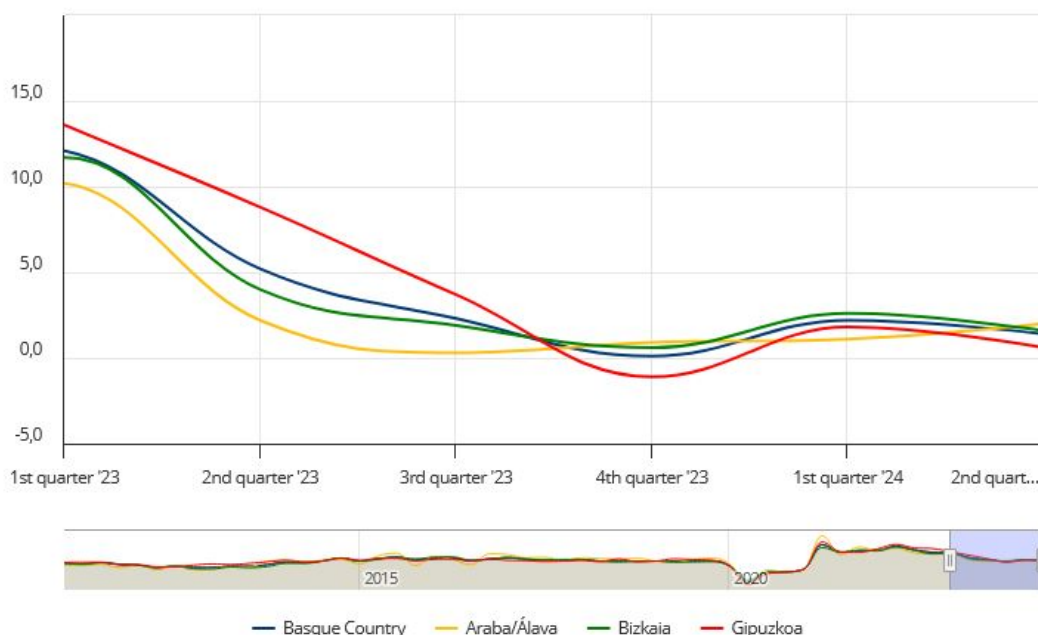
Compared to the previous quarter, sales increased by 0.2%

Sales in the *Other Market Services* sector in the Basque Country rose by 1.4% in the second quarter of 2024 in relation to the same quarter of the previous year, at constant prices and once calendar effects had been eliminated, according to Eustat data. This sector includes the services offered by the sectors of *Transport, Hospitality, Information & Communications* and *Corporate Services Activities*.

Compared to the previous quarter, at constant prices and once corrected for seasonal effects, sales rose by 0.2% in the second quarter of 2024.

Year-on-year variation rate of the index of other services in the market of the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Other market services index

Within the *Other Market Services* sector, the year-on-year recovery in real sales (at constant prices) was generalised. Sales increased by 2.0% in *Professional, Scientific & Technical Activities*, by 1.8% in *Transport & Storage* and by 0.9% in *Administrative and Support Service Activities*. In both *Hotel Management & Catering* and *Information & Communications*, the increase in sales compared to the same quarter of the previous year was 0.7%.

Comparing this second quarter with the first quarter of the year, sales were up 3.8% in the *Transport & Storage* sector, and 0.2% in *Hotel Management & Catering*. In contrast, in quarter-on-quarter terms, sales were down by 1.6% in the *Professional, Scientific & Technical Activities* sector, and by 0.9% in *Administrative and Support Service Activities*. Lastly, in the *Information & Communications* sector, sales remained at the same level as the previous quarter.

Other market services index of the Basque Country. Inter-annual and inter-mensual variation rates (p). 2024/II

	Constant prices		
	t / t-4	t / t-1	At / A(t-4)
SALES INDEX by sector	1,4	0,2	1,8
Transportation and storage	1,8	3,8	0,8
Hotels	0,7	0,2	2,9
Information and communication	0,7	0,0	1,7
Professional, scientific and technical activities	2,0	-1,6	2,8
Administrative and support service activities	0,9	-0,9	0,7
SALES INDEX by historic territory			
Araba/Álava	2,0	0,6	1,6
Bizkaia	1,6	-0,1	2,1
Gipuzkoa	0,6	0,7	1,2
EMPLOYMENT INDEX	0,4	-0,3	1,2
Basque Country			

(p)Provisional data

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date September 17, 2024

Source: Eustat. Index of other market services

By province, in Álava there was a 2.0% year-on-year increase in the sales index, in Bizkaia this was up 1.6% and in Gipuzkoa it rose by 0.6%. With respect to quarter-on-quarter evolution, growth of 0.7% was observed in Gipuzkoa and 0.6% in Álava. In Bizkaia, however, there was a 0.1% decrease compared to the previous quarter.

Lastly, the index of employed people in the *Other Market Services* sector in the Basque Country increased by 0.4% in the second quarter of 2024. However, compared to the first quarter of the year, the index of employed people fell by 0.3%.

NOTE

The reference year for *Other Market Services* has been updated, with 2021 becoming the new base year for the index. The process of changing the base year has also resulted in a substantial update to the methodology: among other aspects, the validation and allocation methods have been revised and the population under study has been modified. As a result, the series that form part of the index have also been updated.

Year-on-year variations are calculated using the series corrected for calendar effects, and the quarter-on-quarter variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **98.26% coverage** of the sample.

For further information:

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