

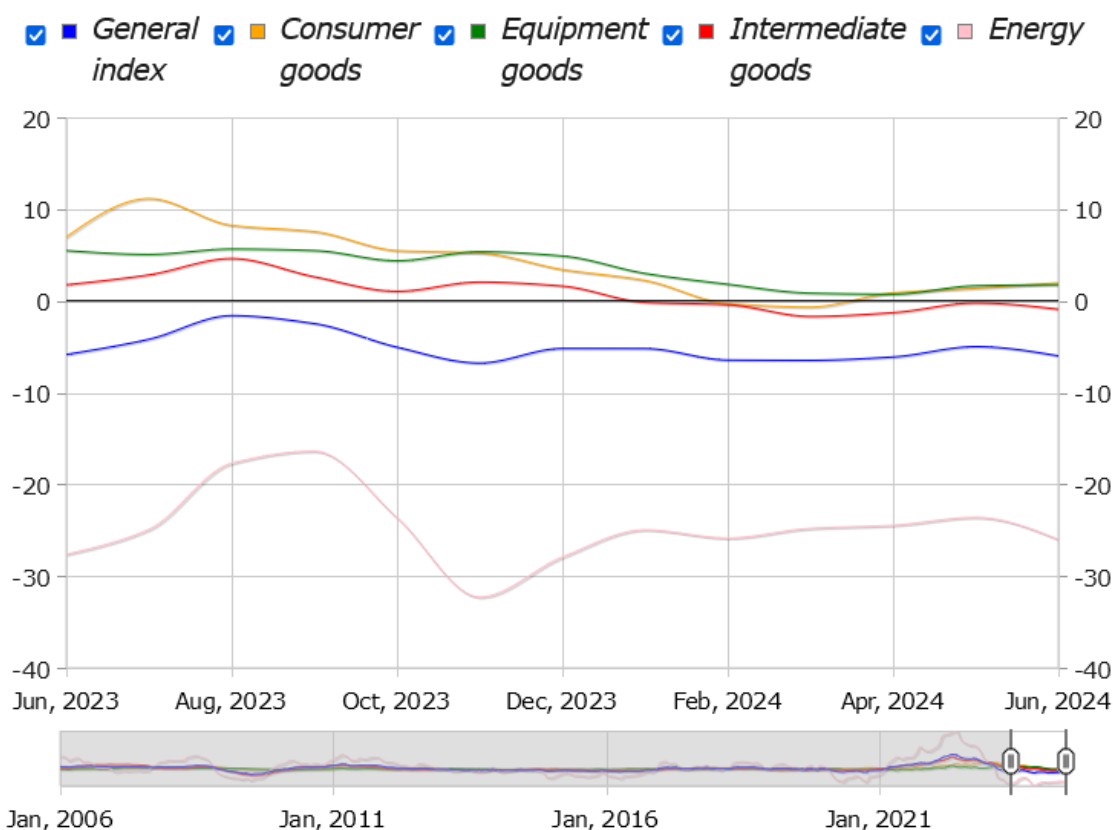
Industrial prices in the Basque Country increased by 0.1% in June 2024 in relation to the previous month

Compared to June 2023, industrial prices recorded a 6.0% decrease

Industrial prices of the Basque Country rose by 0.1% in June 2024 in relation to the previous month, according to Eustat data. The year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, recorded a fall of 6.0%.

A more detailed analysis reveals that in June 2024, the sectors that recorded the most pronounced increases in their prices, in respect of the previous month, were: *Electricity, Gas and Steam*, with a rise of 4.5%, and *Manufacture of Computer, Electronic & Optical Products*, up 0.9%. Conversely, the sectors that experienced a month-on-month decrease in their prices were *Coke Plants & Oil Refining*, down 1.5%, and *Manufacture of Pharmaceutical Products*, with a 0.9% fall.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, compared to May 2024, *Energy* prices increased by 0.9% and prices of *Capital Goods* rose by 0.2%. *Consumer Goods* experienced a 0.3% decrease in prices, explained by the 0.2% rise in prices of *Consumer Durables*, while prices of *Consumer Non-Durables* were down 0.3%. Lastly, prices of *Intermediate Goods* decreased by 0.2%.

In year-on-year terms, June 2024 on June 2023, the greatest decreases in prices occurred within the branches of *Electricity, Gas & Steam*, with a fall of 41.8%, and *Timber, Paper & Graphic Arts*, down 5.4%. In contrast, the prices that experienced the greatest increases in year-on-year terms were found in the branches of *Extraction Industries*, with a rise of 14.2%, and *Manufacture of Pharmaceutical Products*, up 4.2%.

Industrial Price Index of the Basque Country. Variation rate (p). June 2024

	INDEX	% VARIATION	
		m / m-1	m / m-12
GENERAL INDEX	122,5	0,1	-6,0
SECTOR DIVISIONS			
Mining and quarrying	139,4	0,4	14,2
Manufacturing industry	129,4	-0,3	0,3
Manufacture of food products, beverages and tobacco products	132,0	-0,5	1,1
Textile industry, garments, leather & shoes	113,4	-0,1	0,7
Manufacture of wood and paper products, and printing	141,5	0,5	-5,4
Coke and refined petroleum	131,8	-1,5	1,5
Chemical industry	146,2	-0,1	-1,8
Manufacture of pharmaceutical products	131,8	-0,9	4,2
Rubber, plastic and other non-metallic mineral products	120,3	-0,3	-2,2
Metallurgy and metal products	139,9	-0,3	-0,1
Manufacture of computer, electronic and optical products	122,2	0,9	1,2
Manufacture of electrical equipment	120,1	0,2	2,9
fabricacion de maquinaria y equipo n.e.c	116,7	0,0	1,0
Manufacture of transport material	116,3	0,3	3,0
Furniture; other industries; repair and installation	122,3	0,0	1,2
Electricity, gas and steam	80,8	4,5	-41,8
Water	135,5	-0,3	2,7
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	130,2	-0,3	2,0
Durable consumer goods	121,9	0,2	3,3
Nondurable consumer goods	131,6	-0,3	1,8
Equipment goods	120,8	0,2	1,8
Intermediate goods	134,7	-0,2	-0,9
Energy	101,4	0,9	-26,0

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date July 23, 2024

Source: Eustat Industrial prices index

The fluctuation in year-on-year terms of prices in all the large goods groups by economic destination was negative in *Energy*, where there was a 26.0% decrease, and *Intermediate Goods*, down 0.9%. However, prices of *Consumer Goods* rose by 2.0%, explained by the 3.3% increase in prices of *Consumer Non-Durables* and the 1.8% rise in those of *Consumer Durables*. Lastly, prices of *Capital Goods* registered growth of 1.8%.

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **93.69%** coverage of the sample.

For further information:

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