

The sales index of large stores and food chains in the Basque Country fell by 0.6% in May 2024

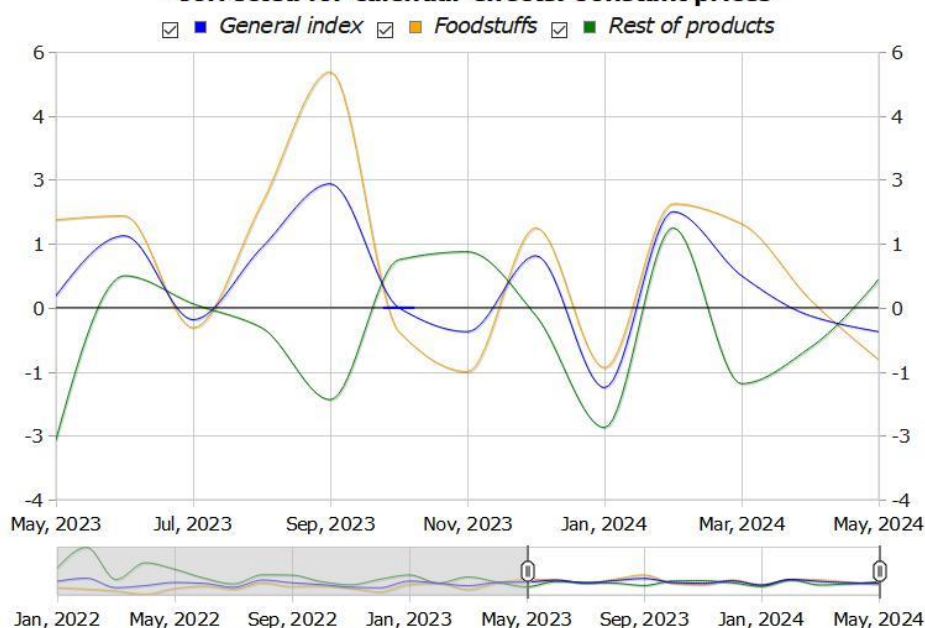
In relation to the previous month, sales were up 0.2%

According to Eustat data, sales at large stores and food chains in the Basque Country registered a downturn of 0.6% at constant prices in May 2024, compared to the same month of the previous year.

In relation to April 2024, sales at constant prices increased by 0.2%.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In the *Food* sector, sales at constant prices were up 0.5% in month-on-month terms. However, a 0.4% decrease in sales was recorded for the *Other products* sector.

In year-on-year terms, May 2024 compared to May 2023, sales at constant prices fell by 1.3% in *Food*, whereas they rose by 0.7% in *Other Products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). May 2024

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-0,6	0,2	0,0
Araba/Álava	-0,3	-0,3	0,7
Bizkaia	-1,7	-0,2	-0,7
Gipuzkoa	1,1	1,1	0,9
SALES INDEX by sector			
Foodstuffs	-1,3	0,5	0,4
Rest of products	0,7	-0,4	-0,8
EMPLOYMENT INDEX			
Basque Country	-0,5	-0,8	1,1

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date June 26, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

In May 2024 sales in large stores and food chains decreased in year-on-year terms by 1.7% in Bizkaia and 0.3% in Álava. However, in Gipuzkoa, sales at constant prices rose by 1.1%.

In comparison with the previous month (i.e. April 2024), sales fell in both Bizkaia and Álava, by 0.2% and 0.3% respectively. In contrast, Gipuzkoa recorded a 1.1% increase in sales at constant prices over the equivalent figure for the previous month.

Lastly, the number of people employed in large stores and food chains in the Basque Country decreased by 0.5% in comparison with May 2023. In month-on-month terms, the index was down 0.8%.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. Thanks to their efforts, the index for this month was calculated with **97.3% coverage**.

For further information:

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