

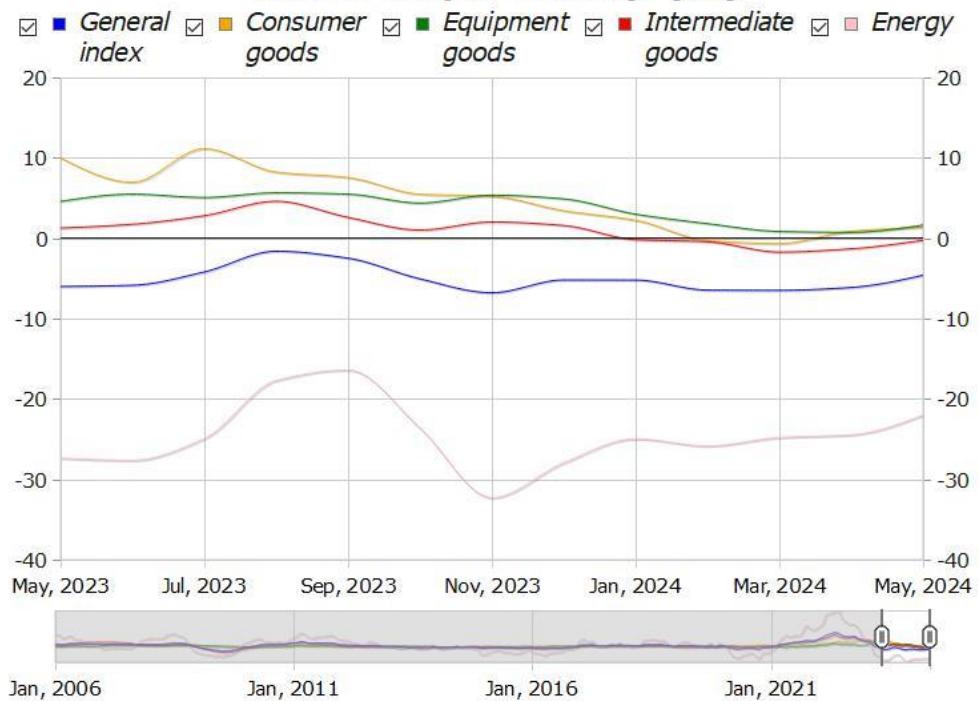
## Industrial prices in the Basque Country remained constant in May 2024 compared to the previous month

*In relation to May 2023, industrial prices recorded a 4.6% decrease*

Industrial prices in the Basque Country remained constant in May 2024 in respect of the previous month, according to Eustat data. The year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, recorded a fall of 4.6%.

A more detailed analysis reveals that in May 2024, the sectors that recorded the most pronounced decreases in their prices compared to the previous month were: *Coke Plants and Oil Refining*, down 5.8%; and *Extraction Industries and Manufacture of Electrical Material & Equipment*, both with a 0.2% decrease. Conversely, the sectors that experienced a month-on-month increase in their prices were *Electricity, Gas & Steam*, up 3.0%, and *Metallurgy & Metal Products*, with a 1.0% rise.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



According to the classification of goods by economic destination, compared to April 2024, *Energy* prices were down 2.7%, those of *Consumer Goods* remained constant, explained by the 0.5% increase in prices in *Consumer Durables*, while those of *Consumer Non-durables* decreased by 0.1%. Prices of *Intermediate Goods* were up 0.6%, and there was a 0.5% decrease in those of *Capital Goods*.

In year-on-year terms, May 2024 on May 2023, the greatest decreases in prices occurred within the branches of *Electricity, Gas & Steam*, with a fall of 37.6%, and *Timber, Paper & Graphic Arts*, down 6.7%. In contrast, the prices that experienced the greatest increases in year-on-year terms were found in the branches of *Extraction Industries*, with a rise of 12.3%, and *Coke Plants & Oil Refining*, up 3.3%.

## Industrial Price Index of the Basque Country. Variation rate (p). May 2024

	INDEX	% VARIATION	
		m / m-1	m / m-12
<b>GENERAL INDEX</b>	<b>122.8</b>	<b>0.0</b>	<b>-4.6</b>
<b>SECTOR DIVISIONS</b>			
Mining and quarrying	138.8	0.1	12.3
<b>Manufacturing industry</b>	<b>129.7</b>	<b>-0.4</b>	<b>0.9</b>
Manufacture of food products, beverages and tobacco products	132.7	-0.1	0.9
Textile industry, garments, leather & shoes	113.6	0.1	-0.7
Manufacture of wood and paper products, and printing	140.8	0.0	-6.7
Coke and refined petroleum	133.9	-5.8	3.3
Chemical industry	146.3	-0.2	-2.3
Manufacture of pharmaceutical products	131.7	-0.1	1.9
Rubber, plastic and other non-metallic mineral products	120.7	0.0	-1.7
Metallurgy and metal products	140.2	1.0	1.1
Manufacture of computer, electronic and optical products	121.0	0.3	1.1
Manufacture of electrical equipment	119.8	-0.2	2.6
fabricacion de maquinaria y equipo n.e.c	116.7	0.0	1.2
Manufacture of transport material	116.0	0.8	2.7
Furniture; other industries; repair and installation	122.2	0.1	1.0
<b>Electricity, gas and steam</b>	<b>81.0</b>	<b>3.0</b>	<b>-37.6</b>
<b>Water</b>	<b>135.9</b>	<b>-0.3</b>	<b>2.7</b>
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>130.5</b>	<b>0.0</b>	<b>1.4</b>
Durable consumer goods	121.7	0.5	3.0
Nondurable consumer goods	132.0	-0.1	1.1
<b>Equipment goods</b>	<b>120.5</b>	<b>0.5</b>	<b>1.6</b>
<b>Intermediate goods</b>	<b>134.9</b>	<b>0.6</b>	<b>-0.3</b>
<b>Energy</b>	<b>102.6</b>	<b>-2.7</b>	<b>-22.0</b>

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date June 24, 2024

Source: Eustat Industrial prices index

The fluctuation in year-on-year terms of prices in all the large goods groups by economic destination was negative in *Energy*, where there was a 22.0% decrease, and *Intermediate Goods*, down 0.3%. However, prices of *Consumer Goods* rose by 1.4%, explained by the 3.0% increase in prices of *Consumer Non-Durables* and the 1.1% rise in those of *Consumer Durables*. Lastly, prices of *Capital Goods* registered growth of 1.6%.

**NOTE**

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **92.31%** coverage of the sample.

**For further information:**

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