

Sales in large stores and food chains in the Basque Country were down 1.0% in April 2024

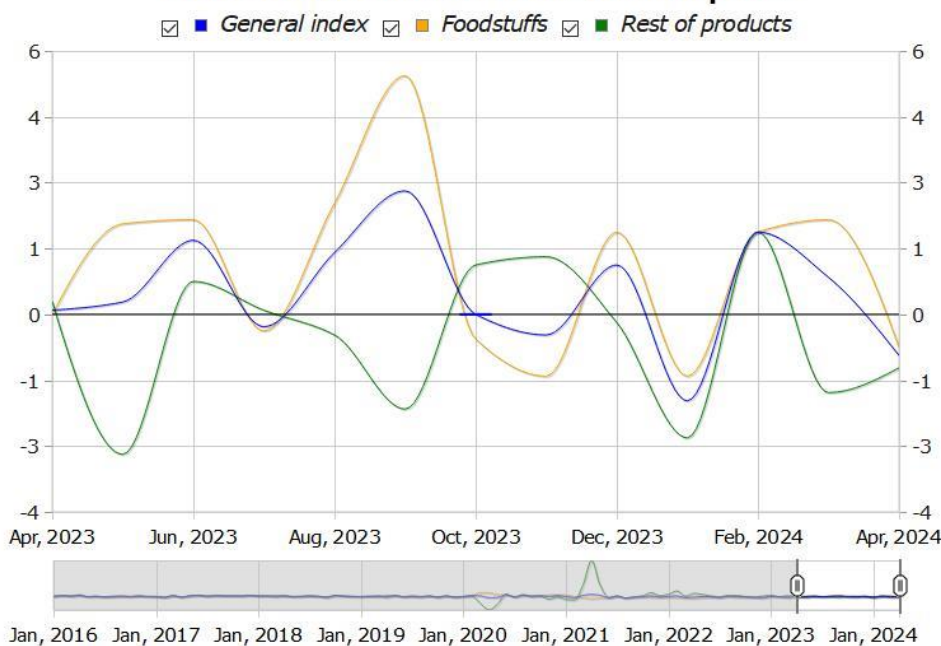
Sales fell by 0.4% in comparison with the previous month

According to Eustat data, sales at large stores and food chains in the Basque Country registered a downturn of 1.0% at constant prices in April 2024, compared to the same month in the previous year.

Compared to March 2024, the downturn at constant prices was 0.4%.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In the *Food* sector, sales at constant prices were down 0.9% in month-on-month terms. However, a 0.4% increase in sales was recorded for the *Other products* sector.

In year-on-year terms, in April 2024 sales at constant prices fell in both sectors compared to April 2023: specifically, by 0.8% in *Food* and 1.3% in *Other products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). April 2024

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-1.0	-0.4	-0.1
Araba/Álava	-1.3	-0.5	0.4
Bizkaia	-1.7	-0.8	-0.6
Gipuzkoa	0.4	0.2	0.5
SALES INDEX by sector			
Foodstuffs	-0.8	-0.9	0.5
Rest of products	-1.3	0.4	-1.2
EMPLOYMENT INDEX			
Basque Country	0.7	-0.4	1.7

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date May 28, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

Additionally, in April 2024 sales in large stores and food chains fell in year-on-year terms by 1.7% in Bizkaia and 1.3% in Álava. In Gipuzkoa, however, sales at constant prices rose by 0.4%.

In comparison with the previous quarter (i.e. the quarter to March 2024), sales fell in both Bizkaia and Álava, by 0.8% and 0.5% respectively. In contrast, Gipuzkoa recorded an increase of 0.2% in sales at constant prices over the equivalent figure for the previous month.

Lastly, the number of people employed in large stores and food chains in the Basque Country increased by 0.7% in comparison with April 2023. In month-on-month terms, however, the number of people employed fell by 0.4%.

METHODOLOGICAL NOTE

The reference year for the Large Stores and Food Chains Trade Index has been updated, with 2021 becoming the new base year for the index. The process of changing the base year has also resulted in a substantial update to the methodology: among other aspects, the validation and allocation methods have been revised and the population under study has been modified. As a result, the series that form part of the index have also been updated.

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. Thanks to their efforts, the index for this month was calculated with **89.2% coverage**.

For further information:

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