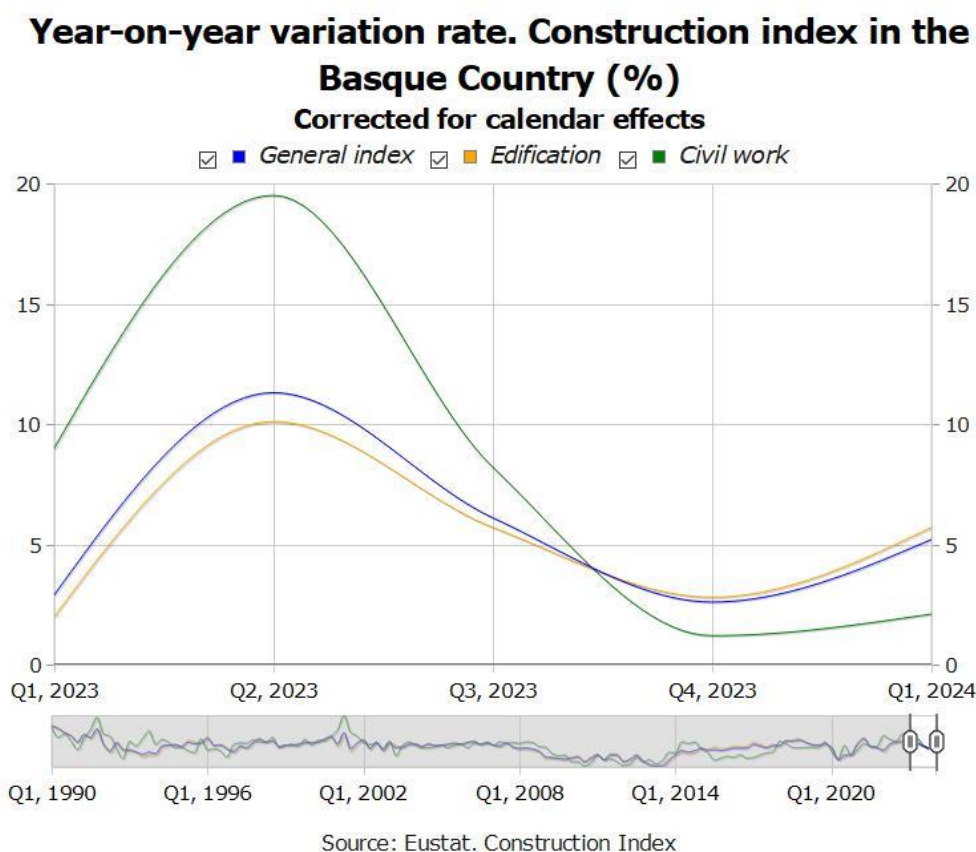


Activity in the Construction sector in the Basque Country grew by 5.2% in the first quarter of 2024

Civil Works increased by 2.1%, while Building was up 5.7%

At current prices, activity in the Construction sector in the Basque Country in the first quarter of 2024 was 5.2% higher than that observed in the same quarter of the previous year, according to Eustat data.

Once corrected for calendar effects, the year-on-year increase at current prices in this quarter is explained by the positive performance of both the Civil Works sub-sector, which experienced a rise of 2.1%, and the Building sub-sector, where growth in respect of the first quarter of 2023 was 5.7%.



Comparing the activity of the sector in this first quarter of 2024 with that of the previous quarter, the quarter of 2023, the Construction index increased by 0.8% in nominal terms or current prices, once corrected for seasonal effects. Activity increased by 0.4% in Civil Works in relation to the previous quarter and rose by 0.8% in Building.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2024/I

	Fixed calendar effect		Deseasonalised
	t/t-4	At/At-1	t/t-1
Production index	5,2	5,2	0,8
Edification	5,7	5,7	0,8
Civil work	2,1	2,1	0,4
Index of employed personnel	-0,3	-0,3	-0,4

Base 2015

(p)Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Date May 27, 2024

Eustat. Construction index

In the first quarter of 2024, following a 0.4% decrease in relation to the previous quarter, the index of employed people was 0.3% below that observed in the same quarter of 2023.

Note:

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with 87.2% coverage of the sample.

For further information:

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