

INDUSTRIAL PRICE INDEX. APRIL 2024

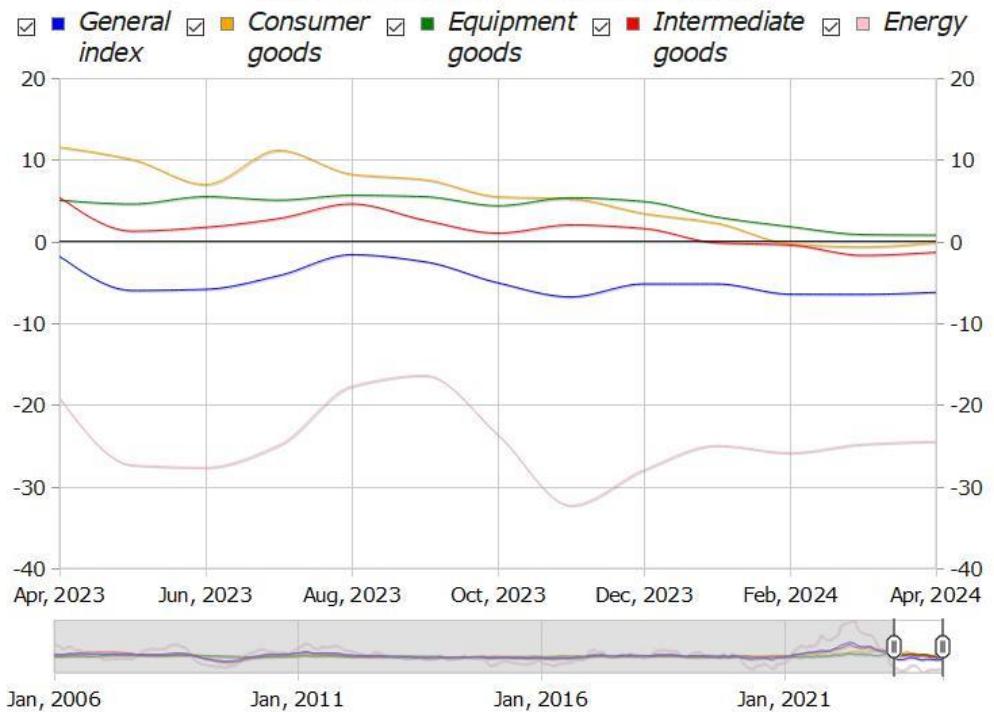
## Industrial prices in the Basque Country fell by 0.3% in April 2024 in relation to the previous month

**Compared to April 2023, industrial prices recorded a 6.2% decrease**

Industrial prices in the Basque Country fell by 0.3% in April 2024 in relation to the previous month, according to Eustat data. The year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, recorded a fall of 6.2%.

A more detailed analysis reveals that in April 2024, the sectors that recorded the most pronounced decreases in their prices, in respect of the previous month, were: *Electricity, Gas and Steam*, with a drop of 4.4%; *Manufacture of pharmaceutical products* and *Manufacture of Computer, Electronic & Optical Products*, both down 0.7%. Conversely, the sectors that experienced a month-on-month increase in their prices were *Chemical Industry* and *Water*, both up 1.3%, and *Coke plants and oil refining*, with a rise of 1.0%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, *Energy* prices decreased by 1.2% compared to March 2024. *Consumer Goods* experienced a 0.2% increase in prices, explained by the 0.2% rise in prices of *Consumer Non-durables*, as well as by the performance of prices of *Consumer Durables*, which also rose by 0.2%. Prices of *Intermediate Goods* fell 0.2%, while those of *Capital Goods* were up 0.1%.

In year-on-year terms, April 2024 on April 2023, the greatest decreases in prices occurred within the branches of *Electricity, Gas & Steam*, with a fall of 41.7%, and *Timber, Paper & Graphic Arts*, down 5.7%. In contrast, the prices that experienced the greatest increases in year-on-year terms were found in the branches of *Extraction Industries*, with a rise of 10.7%, and *Manufacture of Electrical Material & Equipment*, up 8.0%.

## Industrial Price Index of the Basque Country. Variation rate (p). April 2024

	INDEX	% VARIATION	
		m / m-1	m / m-12
<b>GENERAL INDEX</b>	<b>122.8</b>	<b>-0.3</b>	<b>-6.2</b>
<b>SECTOR DIVISIONS</b>			
Mining and quarrying	138.6	0.2	10.7
Manufacturing industry	130.0	0.1	-0.2
Manufacture of food products, beverages and tobacco products	131.2	0.0	-1.9
Textile industry, garments, leather & shoes	113.4	0.7	1.2
Manufacture of wood and paper products, and printing	140.8	0.3	-5.7
Coke and refined petroleum	142.0	1.0	1.8
Chemical industry	146.6	1.3	-3.0
Manufacture of pharmaceutical products	131.8	-0.7	3.5
Rubber, plastic and other non-metallic mineral products	120.7	0.6	-2.3
Metallurgy and metal products	138.9	-0.5	-0.9
Manufacture of computer, electronic and optical products	120.7	-0.7	-1.0
Manufacture of electrical equipment	120.0	0.0	8.0
fabricacion de maquinaria y equipo n.e.c	116.8	0.0	1.5
Manufacture of transport material	115.0	0.1	1.6
Furniture; other industries; repair and installation	122.1	0.8	0.1
<b>Electricity, gas and steam</b>	<b>78.6</b>	<b>-4.4</b>	<b>-41.7</b>
Water	136.2	1.3	3.0
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>129.3</b>	<b>0.2</b>	<b>-0.1</b>
Durable consumer goods	121.1	0.2	13.2
Nondurable consumer goods	130.6	0.2	-1.9
<b>Equipment goods</b>	<b>120.0</b>	<b>0.1</b>	<b>0.8</b>
<b>Intermediate goods</b>	<b>134.2</b>	<b>-0.2</b>	<b>-1.3</b>
<b>Energy</b>	<b>105.5</b>	<b>-1.2</b>	<b>-24.5</b>

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date May 23, 2024

Source: Eustat Industrial prices index

The fluctuation in year-on-year terms of prices in all the large goods groups by economic destination was negative in *Energy*, where there was a 24.5% decrease, and *Intermediate Goods*, down 1.3%. Prices of *Consumer Goods* fell by 0.1%, explained by the 13.2% increase in prices of *Consumer Durables* and the 1.9% decrease in those of *Consumer Non-Durables*. However, prices of *Capital Goods* registered growth of 0.8%.

**NOTE**

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **93.49%** coverage of the sample.

**For further information:**

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute  
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz  
Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62*