

OTHER MARKET SERVICES INDEX. I/2024

Sales in the Market Services sector in the Basque Country rose by 2.4% in the first quarter of 2024

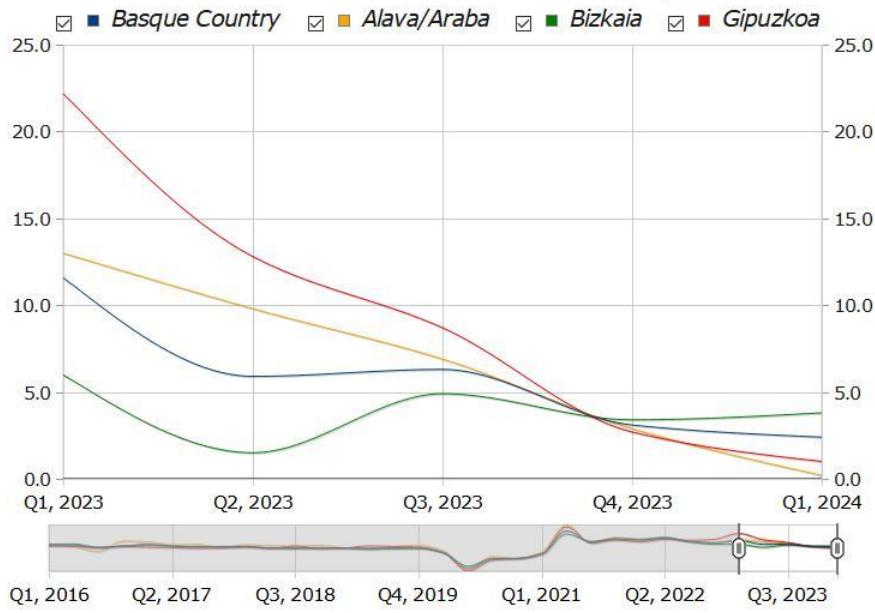
Compared to the previous quarter, sales increased by 1.4%

Sales in the *Other Market Services* sector in the Basque Country rose by 2.4% in the first quarter of 2024 in relation to the same quarter of the previous year, at constant prices and once calendar effects had been eliminated, according to Eustat data. This sector includes the services offered by the sectors of *Transport, Hospitality, Information & Communications* and *Corporate Services Activities*.

Compared to the previous quarter, at constant prices and once corrected for seasonal effects, sales increased by 1.4% in the first quarter of 2024.

Year-on-year rate of change of the other market services index. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Other market services index

Within the *Other Market Services* sector, the year-on-year recovery in real sales (at constant prices) was generalised. Sales rose by 3.7% in *Professional, Scientific and Technical Activities*; 2.7% in *Hospitality*; 2.3% in *Transport and Storage*; 2.1% in *Information & Communications*; and, finally, sales in *Administrative Activities and Auxiliary Services* increased by 0.2% in relation to the same quarter of the previous year.

Comparing the first quarter of 2024 with the fourth quarter of 2023, a positive performance in sales was observed in all sectors. Thus, in the *Professional, Scientific and Technical Activities* sector sales increased in quarter-on-quarter terms by 1.8%; in *Hospitality* by 1.2%; in *Transport and Storage* by 1.1%; and, finally, in *Administrative Activities and Auxiliary Services* sales were 0.3% higher than in the final quarter of 2023. The only sector that performed negatively was *Information & Communications*, where sales were down 0.4% in quarter-on-quarter terms.

Index of other market services of the Basque Country. Provisional data. 2024/I

	Constant prices		
	t / t-4	t / t-4	A _t / A _{t-4}
GENERAL INDEX	2,4	1,4	2,4
Transportation and storage	2,3	1,1	2,3
Hostelry	2,7	1,2	2,7
Information and communication	2,1	-0,4	2,1
Professional, scientific and technical activities	3,7	1,8	3,7
Administrative and support service activities	0,2	0,3	0,2
HISTORIC TERRITORIES			
Araba/Álava	0,2	1,3	0,2
Bizkaia	3,8	1,0	3,8
Gipuzkoa	1,0	2,4	1,0
EMPLOYMENT	0,2	0,2	0,3

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A_t / A_{t-4} Year-on-year change so far this year. Data corrected for calendar effects

Date May 17, 2024

Source: Eustat. Index of other market services

By province, in Bizkaia there was a 3.8% year-on-year increase in the sales index, in Gipuzkoa it was up 1.0% and in Álava it rose by 0.2%. As regards the quarter-on-quarter evolution, growth was observed in all three provinces, standing at 2.4% in Gipuzkoa, 1.3% in Álava and 1.0% in Bizkaia.

The index of people employed in the *Other Market Services* sector in the Basque Country rose by 0.2% in the first quarter of 2024 in relation to the first quarter of 2023. With respect to the fourth quarter of the previous year, growth also stood at 0.2%.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **89.2% coverage**.

For further information:

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62*