

LARGE STORES AND FOOD CHAINS TRADE INDEX. FEBRUARY 2024

Sales at large stores and food chains in the Basque Country increased by 2.1% in February 2024

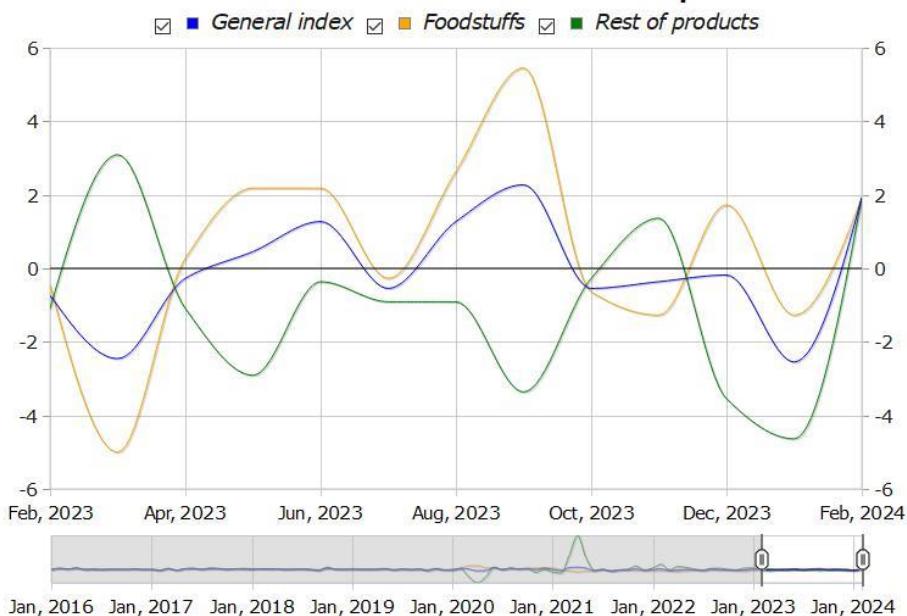
Compared to the previous month, the increase in sales was 2.3%

Sales in large store and food chains in the Basque Country registered an increase of 2.1% in February 2024 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

In relation to January 2024, once corrected for seasonal effects, in February sales at constant prices rose by 2.3%.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In the *Food* sector, sales at constant prices were up 1.8% in month-on-month terms. As regards the *Other Products* sector, sales rose by 3.3%.

In year-on-year terms (February 2024 compared to February 2023), the evolution of sales at constant prices was positive in both *Food* and *Other Products*, both up 2.1%.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). February 2024

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	2.1	2.3	-0.6
Araba/Álava	4.3	2.7	0.6
Bizkaia	1.3	1.9	-1.2
Gipuzkoa	2.4	2.9	0.1
SALES INDEX by sector			
Foodstuffs	2.1	1.8	0.3
Rest of products	2.1	3.3	-2.0
PERSONNEL INDEX			
Basque Country	2.8	0.8	2.2

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date March 26, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

In February 2024, sales in large stores and food chains increased in year-on-year terms in all three provinces. Thus, the increase in sales, at constant prices and in homogeneous terms of the working calendar, was 4.3% in Álava, 2.4% in Gipuzkoa and 1.3% in Bizkaia.

Compared to January 2024, i.e. in month-on-month terms, sales were up 2.9% in Gipuzkoa, 2.7% in Álava and 1.9% in Bizkaia.

Lastly, the number of people employed in large stores and food chains in the Basque Country increased by 2.8% in relation to February 2023. In month-on-month terms, the index of employed people was up 0.8%.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **89.2% coverage**.

For further information:

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