

LARGE STORES AND FOOD CHAINS TRADE INDEX. JANUARY 2024

Sales in large stores and food chains in the Basque Country decreased by 2.9% in January 2024

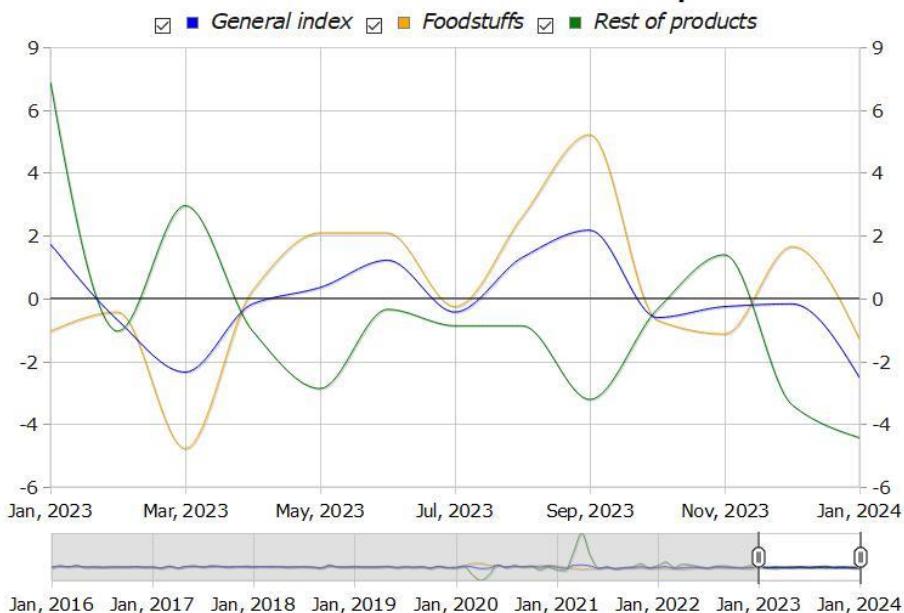
Compared to the previous month, December 2023, sales increased by 0.1%

Sales in large store and food chains in the Basque Country registered a decrease of 2.9% in January 2024 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

In relation to December 2023, and once corrected for seasonal effects, sales at constant prices increased by 0.1% during January.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In the *Food* sector, sales at constant prices were up 0.2% in month-on-month terms. However, in the *Other products* sector, sales were down 0.2% in relation to the previous month.

In year-on-year terms (January 2024 compared to January 2023), the evolution of sales at constant prices was negative in both *Food*, with a 1.5% decrease, and *Other Products*, down 5.1%.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). January 2024

   Euskal Estatistika Erakundea/Instituto Vasco de Estadística

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-2.9	0.1	-2.9
Araba/Álava	-2.5	-0.6	-2.5
Bizkaia	-3.4	0.0	-3.4
Gipuzkoa	-2.1	0.5	-2.1
SALES INDEX by sector			
Foodstuffs	-1.5	0.2	-1.5
Rest of products	-5.1	-0.2	-5.1
PERSONNEL INDEX			
Basque Country	1.7	0.1	1.7

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date February 28, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

In January 2024, sales in large stores and food chains experienced a downturn in year-on-year terms in all three provinces. Thus, the decrease in sales, at constant prices and in homogeneous terms of the working calendar, was 3.4% in Bizkaia, 2.5% in Álava and 2.1% in Gipuzkoa.

Compared to December 2023, i.e. in month-on-month terms, sales were up 0.5% in Gipuzkoa, remained stable in Bizkaia and were down 0.6% in Álava.

The number of people employed in large stores and food chains in the Basque Country increased by 1.7% in relation to January 2023. In month-on-month terms, the index of employed people was up 0.1%.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

[Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute](#)

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