

## The sales index of large stores and food chains in the Basque Country fell by 0.3% in November 2023

### *The balance of the first eleven months of 2023 closed with 0.2% growth*

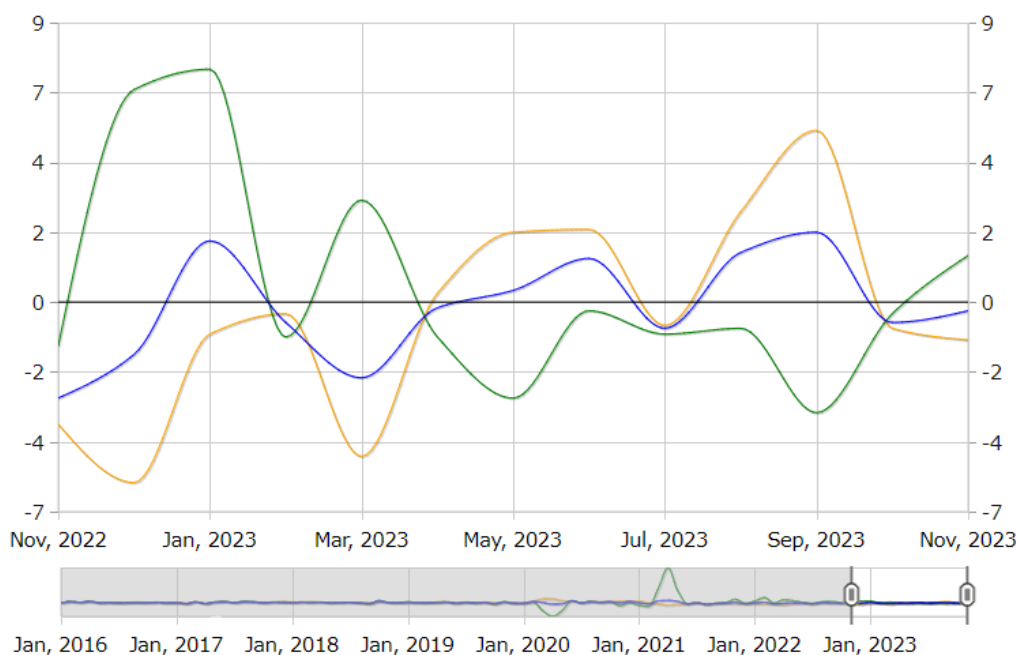
Large store and food chain sales in the Basque Country registered a downturn of 0.3% in November 2023, in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month (October 2023), and once corrected for seasonal effects, sales at constant prices decreased by 0.1% in November 2023.

### Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices

General index Foodstuffs Rest of products



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms fell by 0.8% in the *Food* sector, while sales rose by 1.2% in *Other Products*.

In year-on-year terms, November 2023 compared to November 2022, there was a 1.3% decrease in sales at constant prices in *Food* and a 1.6% increase in *Other Products*.

## Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). November 2023

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
<b>SALES INDEX by historic territory</b>			
Basque Country	-0.3	-0.1	0.2
Álava	0.3	0.3	-1.8
Bizkaia	-0.3	-0.2	0.6
Gipuzkoa	-0.5	-0.1	0.6
<b>SALES INDEX by sector</b>			
Foodstuffs	-1.3	-0.8	0.3
Rest of products	1.6	1.2	0.1
<b>PERSONNEL INDEX</b>			
Basque Country	2.7	1.1	3.2

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date December 26, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

Sales in large stores and food chains were up by 0.3% in Álava in year-on-year terms, at constant prices and in homogeneous terms of the working calendar. However, in Bizkaia and Gipuzkoa, they decreased by 0.3% and 0.5%, respectively.

Compared to the previous month, sales in Álava were also up 0.3% In Bizkaia and Gipuzkoa, however, there were month-on-month decreases of 0.2% and 0.1%, respectively.

The number of people employed in large stores and food chains in the Basque Country increased by 2.7% in relation to November 2022. Compared to the previous month, the index of employed people rose by 1.1%.

## BALANCE FOR THE CULMULATIVE PERIOD OF THE FIRST ELEVEN MONTHS OF 2023

During the first eleven months of 2023, sales at large stores and food chains registered cumulative growth of 0.2%. There was a 0.3% increase in the *Food* sector, and a 0.1% rise in *Other products*.

The cumulative variation to November was positive in Bizkaia and Gipuzkoa, with increases of 0.6% in both cases. In Álava, however, sales were down 1.8% on the same cumulative period of the previous year.

Finally, the index of people employed in the sector showed a cumulative rise of 3.2% in the first eleven months of the year.

## **NOTE**

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

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### ***For further information:***

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