

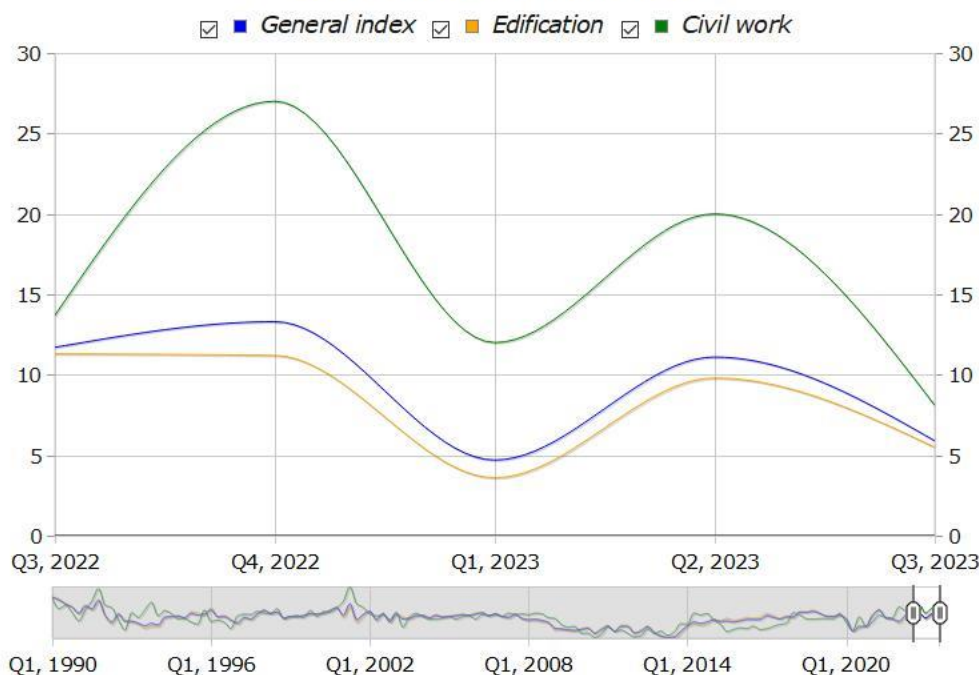
Activity in the Construction sector in the Basque Country grew by 5.9% in the third quarter of 2023

The Civil Works sector increased by 8.1% while the Building sector was up 5.5%

In current prices, activity in the Construction sector in the Basque Country in the third quarter of 2023 was 5.9% higher than that observed in the same quarter of the previous year, according to Eustat data.

Year-on-year variation rate. Construction index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Construction Index

Once corrected for calendar effects, the year-on-year increase at current prices in this quarter is explained by the positive performance of both Civil Works, which experienced a rise of 8.1% compared to the third quarter of 2022, and Building, where growth was 5.5%.

Comparing the activity of the sector in this third quarter of 2023 with that of the previous quarter, once corrected for seasonal effects, the Construction index increased by 0.7% in nominal terms or current prices. Activity in Civil Works fell by 2.9% compared to the previous quarter and that of Building was down 0.4%.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2023/III

	Fixed calendar effect		Deseasonalised
	t/t-4	At/At-1	t/t-1
Production index	5,9	7,3	-0,7
Edification	5,5	6,3	-0,4
Civil work	8,1	13,2	-2,9
Index of employed personnel	0,6	0,1	0,1

Base 2015

(p)Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Date November 30, 2023

Eustat. Construction index

In the third quarter of 2023, following a 0.1% rise in relation to the previous quarter, the index of employed people was 0.6% above that observed in the same quarter of 2022.

BALANCE FOR THE FIRST THREE QUARTERS OF 2023

Activity in Construction closed the first three quarters of 2023 with a cumulative nominal increase of 7.3%. In this period, Civil works activity stood out, with a 13.2% increase in production, while activity in the Building sector also saw growth of 6.3%.

Note:

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with 94.39% coverage of the sample.

For further information:

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