

Sales in large stores and food chains in the Basque Country fell by 0.6% in October 2023

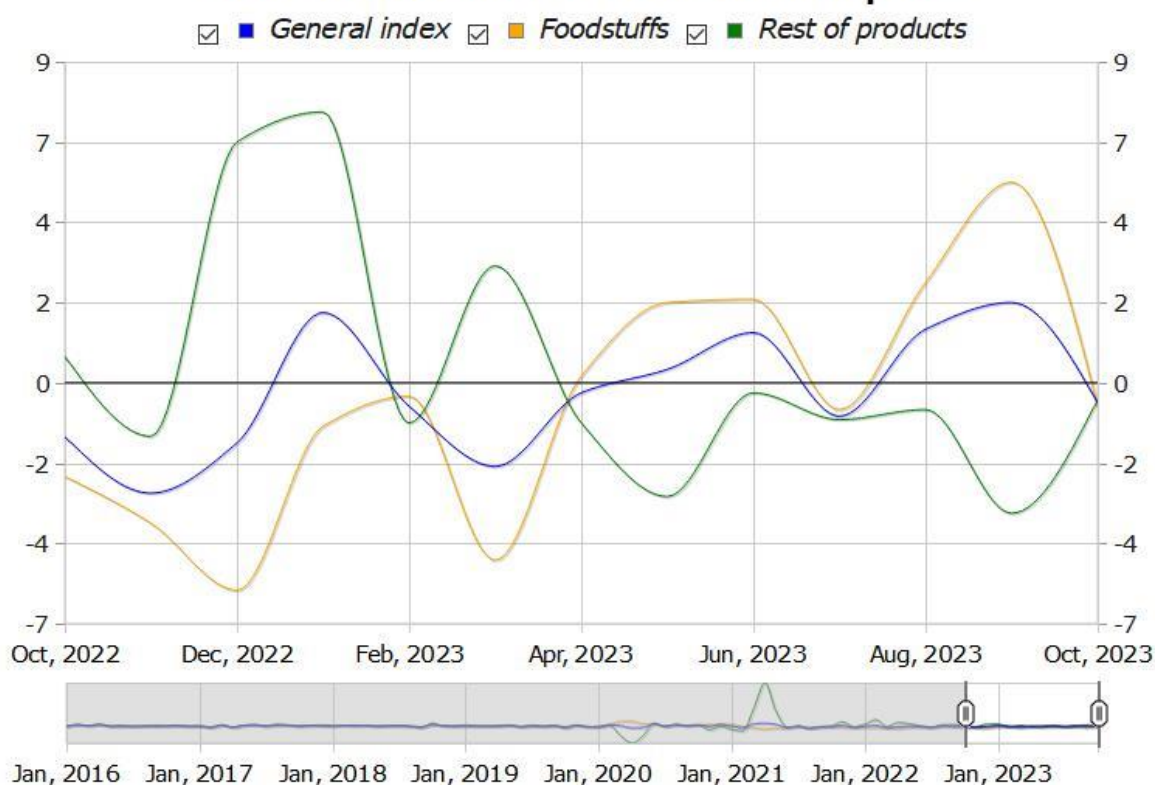
Food sales were down 3.6%, but sales of Other products were up 1.0%

Sales at large stores and food chains in the Basque Country registered a downturn of 0.6% in October 2023 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month, September 2023, and once corrected for seasonal effects, sales at constant prices decreased by 2.0% in October 2023.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms fell by 3.6% in the Food sector, while sales rose by 1.0% in Other Products.

In year-on-year terms, October 2023 compared to September 2022, there was an 0.7% decrease in sales at constant prices in Food and a 0.5% decrease in Other Products.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). October 2023 (P)

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-0.6	-2.0	0.3
Araba/Álava	-0.2	-1.4	-2.0
Bizkaia	-0.8	-1.7	0.7
Gipuzkoa	-0.5	-3.0	0.7
SALES INDEX by sector			
Foodstuffs	-0.7	-3.6	0.5
Rest of products	-0.5	1.0	0.0
PERSONNEL INDEX			
Basque Country	1.2	0.0	3.3

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date November 28, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

Sales in large stores and food chains decreased in year-on-year terms in all three provinces. There were decreases of 0.8% in Bizkaia, 0.5% in Gipuzkoa and, lastly, 0.2% in Álava.

The number of people employed in large stores and food chains in the Basque Country increased by 1.2% in relation to October 2022. Compared to the previous month, the index of employed people remained unchanged.

BALANCE FOR THE CULMULATIVE PERIOD OF THE FIRST TEN MONTHS OF 2023

During the first ten months of 2023, sales at large stores and food chains registered cumulative growth of 0.3%. In the case of the Food sector, the increase reached 0.5%, while in Other Products cumulative sales remained stable (0.0%).

The cumulative variation to October was positive in Bizkaia and Gipuzkoa, with increases of 0.7% in both cases. In Álava, however, sales were 2.0% lower than the same cumulative period of the previous year.

Finally, the index of people employed in the sector showed a cumulative rise of 3.3% in the first ten months of the year.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series. Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

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