

LARGE STORES AND FOOD CHAINS TRADE INDEX. SEPTEMBER 2023

## Sales in large stores and food chains in the Basque Country rose by 2.4% in September 2023

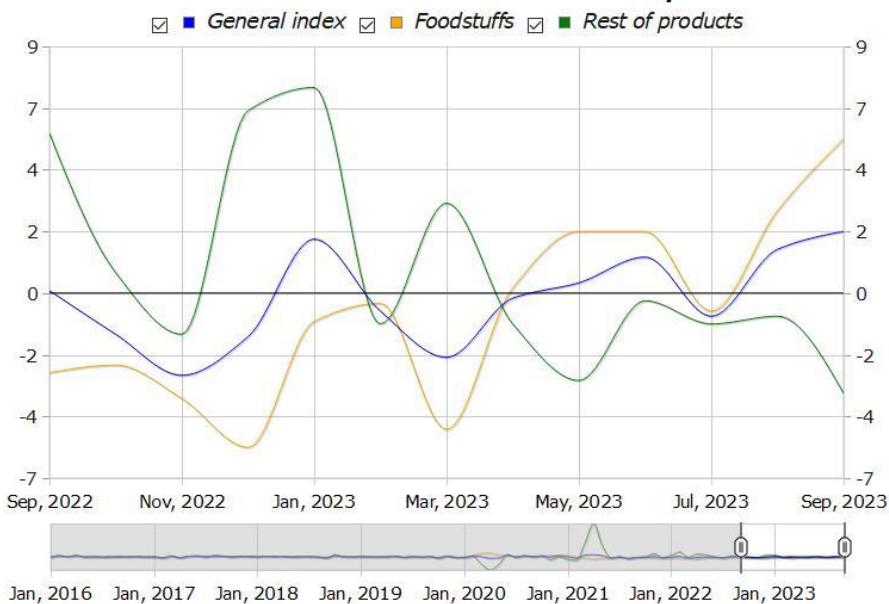
***In relation to the previous month, sales were up 0.6%***

Sales in large stores and food chains in the Basque Country registered an increase of 2.4% in September 2023 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

In relation to the previous month, August 2023, and once corrected for seasonal effects, sales at constant prices rose by 0.6% in September 2023.

### Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms increased by 1.4% in the *Food* sector, while sales were down 0.9% in *Other Products*.

In year-on-year terms, September 2023 compared to September 2022, there was an increase in sales at constant prices of 6.0% in *Food* and a decrease of 3.9% in *Other Products*.

## Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). September 2023 (P)

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
<b>SALES INDEX by historic territory</b>			
Basque Country	2,4	0,6	0,4
Araba/Álava	1,2	2,0	-2,2
Bizkaia	0,9	-0,2	0,9
Gipuzkoa	5,8	1,5	0,8
<b>SALES INDEX by sector</b>			
Foodstuffs	6,0	1,4	0,6
Rest of products	-3,9	-0,9	0,0
<b>PERSONNEL INDEX</b>			
Basque Country	1,5	-0,2	3,5

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date October 26, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

Sales in large stores and food chains were up in year-on-year terms, at constant prices and in homogeneous terms of the working calendar, in all three provinces of the Basque Country. Sales rose by 5.8% in Gipuzkoa, 1.2% in Álava and, lastly, 0.9% in Bizkaia.

In relation to the previous month, sales increased by 2.0% and 1.5% in Álava and Gipuzkoa, respectively. In Bizkaia, however, there was a month-on-month decrease of 0.2%.

The number of people employed in large stores and food chains in the Basque Country increased by 1.5% in relation to September 2022. Compared to the previous month, the index of employed people fell by 0.2%.

### **BALANCE FOR THE CULMULATIVE PERIOD OF THE FIRST NINE MONTHS OF 2023**

During the first nine months of 2023, sales at large stores and food chains registered cumulative growth of 0.4%. In the case of the *Food* sector, the increase reached 0.6%, while in *Other Products* cumulative sales remained stable (0.0%).

The cumulative variation until September was positive in Bizkaia and in Gipuzkoa, with increases of 0.9% and 0.8%, respectively. In Álava, however, sales were 2.2% down on the same cumulative period of the previous year.

The index of people employed in the sector showed a cumulative rise of 3.5% in the first nine months of the year.

## **NOTE**

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

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**For further information:**

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