

LARGE STORES AND FOOD CHAINS TRADE INDEX. AUGUST 2023

Sales in large stores and food chains in the Basque Country were up 1.7% in August 2023

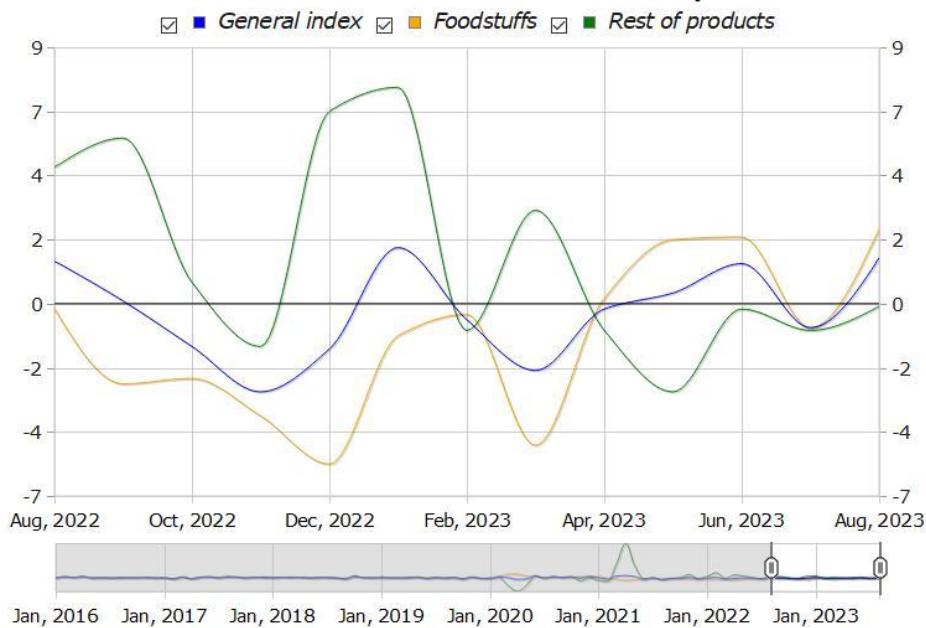
Compared to the previous month, July 2023, sales rose by 2.4%

Sales in large stores and food chains in the Basque Country registered an increase of 1.7% in August 2023 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month, July 2023, and once corrected for seasonal effects, sales at constant prices rose by 2.4% in August 2023.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms obtained positive results in the two sectors: 2.2% in *Food* and 2.6% in *Other Products*.

In year-on-year terms, August 2023 compared to August 2022, there was 2.8% increase in sales at constant prices in *Food*, but sales fell by 0.1% in *Other Products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-month variation rates (p). August 2023

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	1.7	2.4	0.2
Araba/Álava	-3.6	-0.4	-2.6
Bizkaia	3.3	2.8	0.9
Gipuzkoa	1.4	2.9	0.2
SALES INDEX by sector			
Foodstuffs	2.8	2.2	-0.1
Rest of products	-0.1	2.6	0.7
PERSONNEL INDEX			
Basque Country	3.4	0.9	3.8

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date September 27, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

Sales in large stores and food chains were up in year-on-year terms, at constant prices and in homogeneous terms of the working calendar, in the provinces of Bizkaia and Gipuzkoa, by 3.3% and 1.4% respectively. However, they were down 3.6% in Álava.

In relation to the previous month, July 2023, there was also an upturn in sales in Gipuzkoa (2.9%) and Bizkaia (2.8%). By contrast, in Álava, there was a downturn of 0.4%.

The number of people employed in large stores and food chains in the Basque Country increased by 3.4% in relation to August 2022. Compared to the previous month, the index of employed people rose, albeit to a lesser extent, by 0.9%.

BALANCE OF THE CUMULATIVE PERIOD UNTIL AUGUST 2023

During the first eight months of 2023, sales at large stores and food chains registered growth of 0.2%. In the case of *Other Products*, this reached 0.7%, but a 0.1% drop was recorded in *Food* sales.

The cumulative variation until August was positive in Bizkaia (0.9%) and Gipuzkoa (0.2%), while in Álava it was negative (-2.6%).

The index of people employed in the sector showed a cumulative rise of 3.8% in the first eight months of the year.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **94.7% coverage**.

For further information:

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