

LARGE STORES AND FOOD CHAINS TRADE INDEX. JULY 2023

Sales in large stores and food chains in the Basque Country were down 1.0% in July 2023

Compared to the previous month, June 2023, sales fell by 2.3%

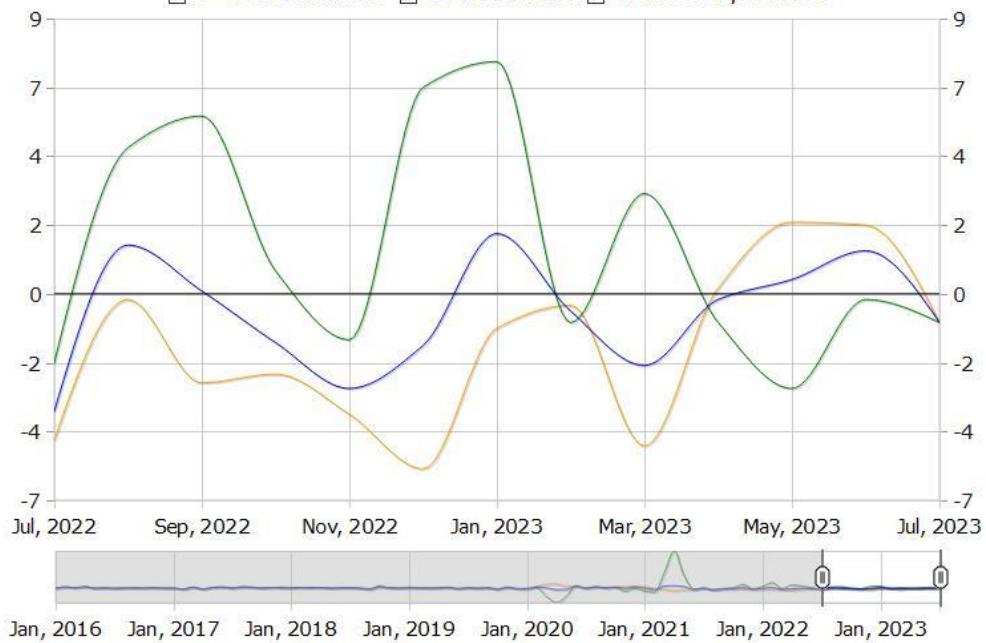
Sales in large stores and food chains in the Basque Country registered a downturn of 1.0% in July 2023, in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month, June 2023, and once corrected for seasonal effects, sales at constant prices fell by 2.3% in July.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices

General index Foodstuffs Rest of products



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms were down in the two sectors: by 2.0% in *Food* and by 2.7% in *Other Products*.

In year-on-year terms, July 2023 compared to July 2022, there was 1.0% drop in sales at constant prices in both *Food* and *Other Products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). July 2023

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-1,0	-2,3	0,0
Araba/Álava	-0,7	-1,8	-2,5
Bizkaia	-0,4	-1,6	0,6
Gipuzkoa	-2,0	-3,7	0,0
SALES INDEX by sector			
Foodstuffs	-1,0	-2,0	-0,5
Rest of products	-1,0	-2,7	0,8
PERSONNEL INDEX			
Basque Country	2,2	-0,2	3,8

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date September 5, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

Sales in large stores and food chains were down in year-on-year terms, at constant prices and in homogeneous terms of the working calendar, in all three provinces: by 2.0% in Gipuzkoa, 0.7% in Álava and 0.4% in Bizkaia.

In relation to the previous month, June 2023, there was also a drop in sales in all three provinces: of 3.7% in Gipuzkoa, 1.8% in Álava and 1.6% in Bizkaia.

The number of people employed in large stores and food chains in the Basque Country increased by 2.2% in relation to July 2022. However, compared to the previous month, the index of employed people fell by 0.2%.

BALANCE OF THE CUMULATIVE PERIOD UNTIL JULY 2023

During the first seven months of 2023, sales in large stores and food chains remained stable in respect of the same cumulative period of the previous year. By sectors, sales in *Other Products* increased by 0.8%, whereas *Food* sales were down 0.5%.

The cumulative variation for the year to date was positive in the case of Bizkaia, up 0.6%, whereas in Álava it was negative, down 2.5%. Finally, in Gipuzkoa, sales remained constant (0.0%).

The index of people employed in the sector showed a cumulative rise of 3.8% in the first seven months of the year.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

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