

LARGE STORES AND FOOD CHAINS TRADE INDEX. JUNE 2023

Sales in large stores and food chains in the Basque Country were up 1.6% in June 2023

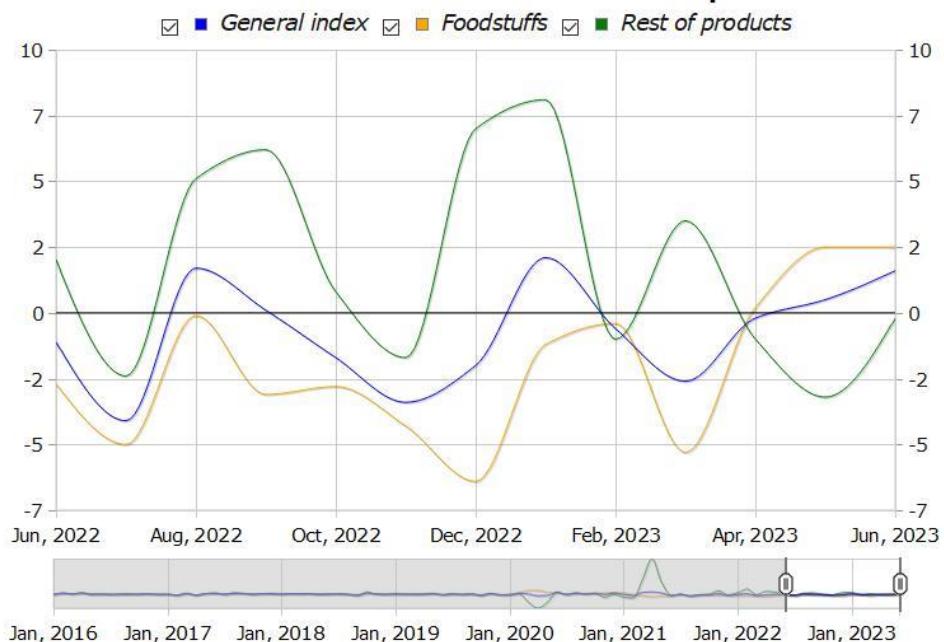
The cumulative total for sales in the first six months recorded an increase of 0.2%

Sales in large stores and food chains in the Basque Country registered an increase of 1.6% in June 2023 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month (May 2023) and once corrected for seasonal effects, sales at constant prices rose by 0.4% in June 2023.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms increased in both sectors: by 0.2% in *Food* and by 0.6% in *Other Products*.

In year-on-year terms, June 2023 compared to June 2022, the evolution of sales at constant prices was positive in the *Food* sector, with an increase of 2.5%. However, in *Other Products* the results were negative, with a 0.2% decrease in sales compared to June of the previous year.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). June 2023

   Euskal Estatistika Erakundea/Instituto Vasco de Estadística

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	1,6	0,4	0,2
Araba/Álava	0,6	1,2	-2,8
Bizkaia	0,2	-0,4	0,8
Gipuzkoa	4,5	1,5	0,4
SALES INDEX by sector			
Foodstuffs	2,5	0,2	-0,4
Rest of products	-0,2	0,6	1,1
PERSONNEL INDEX			
Basque Country	3,2	0,3	4,2

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date July 26, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

Sales in large stores and food chains increased in year-on-year terms in all three provinces: By 4.5% in Gipuzkoa, 0.6% in Álava and 0.2% in Bizkaia, all at constant prices and in homogenous terms of the working calendar.

In relation to the previous month (May 2023), an increase in sales was observed in the provinces of Gipuzkoa and Álava of 1.5% and 1.2% respectively, while in Bizkaia there was a 0.4% decrease in quarter-on-quarter terms.

The number of people employed in large stores and food chains in the Basque Country increased by 3.2% in relation to June 2022. Compared to the previous month, the index of employed people rose by 0.3%.

BALANCE OF THE CUMULATIVE TOTAL TO JUNE 2023

In the first six months of 2023, the cumulative increase in the Sales index for large stores and food chains was 0.2% compared to the first six months of the year. Regarding sectorisation, in the same period an increase in sales for *Other Products* (1.1%) and a decrease for *Food* (0.4%) were observed.

The cumulative variation in the year-to-date was positive in the provinces of Bizkaia and Gipuzkoa, up 0.8% and 0.4%, respectively. In Álava, however, it was down 2.8%.

The index of people employed in the sector showed a cumulative rise of 4.2% in the first six months of the year.

INFORMATIVE NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **97.4% coverage**.

For further information:

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