

INDUSTRIAL PRICE INDEX. NOVEMBER 2022

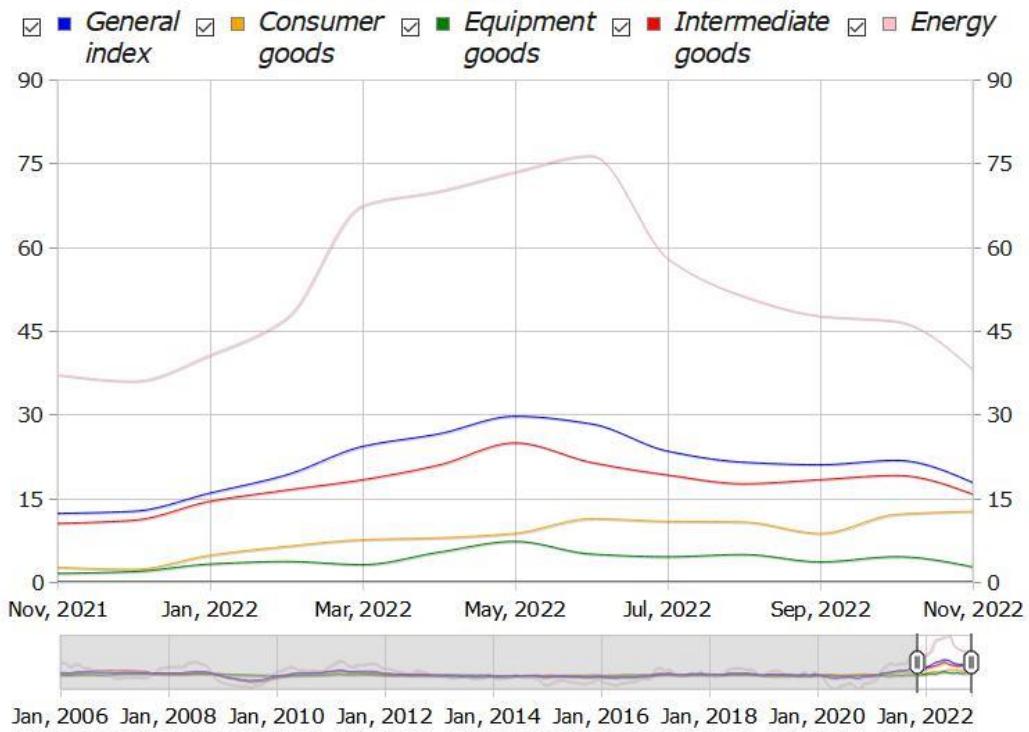
Industrial prices in the Basque Country fell by 2.7% in November 2022 in relation to the previous month

Compared to November 2021, industrial prices rose by 17.8%

Industrial prices in the Basque Country fell by 2.7% in November 2022 compared to the previous month, according to Eustat data. The year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, stood at 17.8%.

A more detailed analysis reveals that in November 2022, the sectors that registered the most pronounced decreases in prices were: *Coke Plants and Oil Refining*, with a fall of 9.6%; *Electricity, Gas & Steam*, down 5.8%; and *Manufacture of Computer, Electronic & Optical Products*, which dropped by 2.3%. In contrast, the sectors that experienced month-on-month increases in their prices were: *Textile, Garments, Leather & Footwear* with an increase of 4.2%; *Extraction Industries*, up 2.9%; and *Manufacture of Pharmaceutical Products*, which rose by 2.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

With regards to the classification of goods by economic destination, price fluctuations in respect of October 2022 in *Consumer Goods* were 0.7%, explained by the 0.8% rise in *Consumer Non-durables* and the 0.3% increase in *Consumer Durables*. *Energy* prices, however, were down 8.1%, prices of *Intermediate Goods* fell by 1.0% and, finally, *Capital Goods* saw a drop in prices of 0.4%.

In year-on-year terms, November 2022 on November 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 44.6%; *Coke Plants & Oil Refining*, up 29.0%; and *Timber, Paper & Graphic Arts*, which registered an increase of 26.3%.

The year-on-year fluctuation in prices was positive for all the large goods groups by economic destination. *Energy* prices rose by 38.1%, prices of *Intermediate Goods* increased by 15.7% and those of *Consumer Goods* were up 12.7%, explained by the 13.9% rise in *Consumer Non-durables* and the 5.1% increase in *Consumer Durables*. Finally, *Capital Goods* registered a year-on-year rise in prices of 2.7%.

Industrial Price Index of the Basque Country. Variation rate (p). November 2022

	INDEX	% VARIATION	
		m / m-1	m / m-12
GENERAL INDEX	134,1	-2,7	17,8
SECTOR DIVISIONS			
Mining and quarrying	117,0	2,9	12,8
Manufacturing industry	128,7	-2,1	13,3
Manufacture of food products, beverages and tobacco products	125,1	0,5	15,0
Textile industry, garments, leather & shoes	113,2	4,2	8,0
Manufacture of wood and paper products, and printing	142,5	1,3	26,3
Coke and refined petroleum	164,1	-9,6	29,0
Chemical industry	152,0	-0,9	22,9
Manufacture of pharmaceutical products	125,4	2,7	1,8
Rubber, plastic and other non-metallic mineral products	110,8	0,5	9,2
Metallurgy and metal products	138,2	-2,0	15,5
Manufacture of computer, electronic and optical products	114,6	-2,3	-0,2
Manufacture of electrical equipment	113,3	0,4	5,5
fabricacion de maquinaria y equipo n.e.c	109,7	-0,1	3,6
Manufacture of transport material	106,8	0,0	0,5
Furniture; other industries; repair and installation	113,6	0,2	4,3
Electricity, gas and steam	167,1	-5,8	44,6
Water	121,9	-0,9	8,7
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	123,8	0,7	12,7
Durable consumer goods	112,3	0,3	5,1
Nondurable consumer goods	125,7	0,8	13,9
Equipment goods	112,7	-0,4	2,7
Intermediate goods	131,4	-1,0	15,7
Energy	171,0	-8,1	38,1

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date December 22, 2022

Source: Eustat Industrial prices index

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **93.12%** coverage of the sample.

For further information:

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