

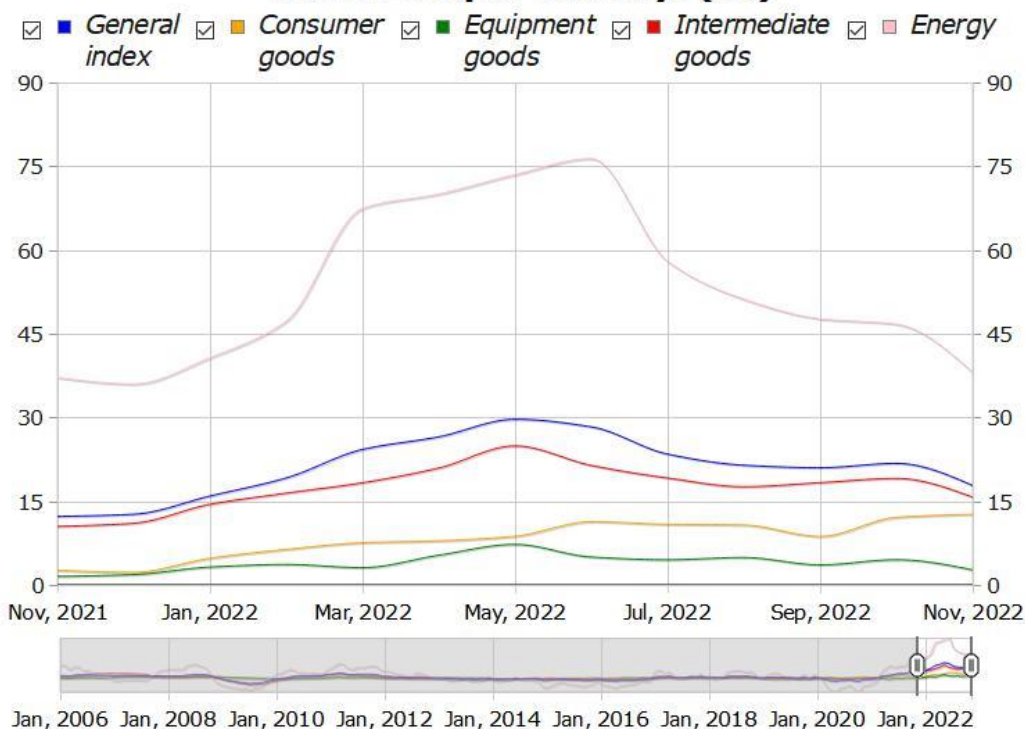
Industrial prices in the Basque Country fell by 2.7% in November 2022 in relation to the previous month

Compared to November 2021, industrial prices rose by 17.8%

Industrial prices in the Basque Country fell by 2.7% in November 2022 compared to the previous month, according to Eustat data. The year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, stood at 17.8%.

A more detailed analysis reveals that in November 2022, the sectors that registered the most pronounced decreases in prices were: *Coke Plants and Oil Refining*, with a fall of 9.6%; *Electricity, Gas & Steam*, down 5.8%; and *Manufacture of Computer, Electronic & Optical Products*, which dropped by 2.3%. In contrast, the sectors that experienced month-on-month increases in their prices were: *Textile, Garments, Leather & Footwear* with an increase of 4.2%; *Extraction Industries*, up 2.9%; and *Manufacture of Pharmaceutical Products*, which rose by 2.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

With regards to the classification of goods by economic destination, price fluctuations in respect of October 2022 in *Consumer Goods* were 0.7%, explained by the 0.8% rise in *Consumer Non-durables* and the 0.3% increase in *Consumer Durables*. *Energy* prices, however, were down 8.1%, prices of *Intermediate Goods* fell by 1.0% and, finally, *Capital Goods* saw a drop in prices of 0.4%.

In year-on-year terms, November 2022 on November 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 44.6%; *Coke Plants & Oil Refining*, up 29.0%; and *Timber, Paper & Graphic Arts*, which registered an increase of 26.3%.

The year-on-year fluctuation in prices was positive for all the large goods groups by economic destination. *Energy* prices rose by 38.1%, prices of *Intermediate Goods* increased by 15.7% and those of *Consumer Goods* were up 12.7%, explained by the 13.9% rise in *Consumer Non-durables* and the 5.1% increase in *Consumer Durables*. Finally, *Capital Goods* registered a year-on-year rise in prices of 2.7%.

Industrial Price Index of the Basque Country. Variation rate (p). November 2022

| | INDEX | % VARIATION | |
|--------------------------------------------------------------|--------------|-------------|-------------|
| | | m / m-1 | m / m-12 |
| GENERAL INDEX | 134,1 | -2,7 | 17,8 |
| SECTOR DIVISIONS | | | |
| Mining and quarrying | 117,0 | 2,9 | 12,8 |
| Manufacturing industry | 128,7 | -2,1 | 13,3 |
| Manufacture of food products, beverages and tobacco products | 125,1 | 0,5 | 15,0 |
| Textile industry, garments, leather & shoes | 113,2 | 4,2 | 8,0 |
| Manufacture of wood and paper products, and printing | 142,5 | 1,3 | 26,3 |
| Coke and refined petroleum | 164,1 | -9,6 | 29,0 |
| Chemical industry | 152,0 | -0,9 | 22,9 |
| Manufacture of pharmaceutical products | 125,4 | 2,7 | 1,8 |
| Rubber, plastic and other non-metallic mineral products | 110,8 | 0,5 | 9,2 |
| Metallurgy and metal products | 138,2 | -2,0 | 15,5 |
| Manufacture of computer, electronic and optical products | 114,6 | -2,3 | -0,2 |
| Manufacture of electrical equipment | 113,3 | 0,4 | 5,5 |
| fabricacion de maquinaria y equipo n.e.c | 109,7 | -0,1 | 3,6 |
| Manufacture of transport material | 106,8 | 0,0 | 0,5 |
| Furniture; other industries; repair and installation | 113,6 | 0,2 | 4,3 |
| Electricity, gas and steam | 167,1 | -5,8 | 44,6 |
| Water | 121,9 | -0,9 | 8,7 |
| BY MAJOR INDUSTRIAL SECTORS | | | |
| Consumer goods | 123,8 | 0,7 | 12,7 |
| Durable consumer goods | 112,3 | 0,3 | 5,1 |
| Nondurable consumer goods | 125,7 | 0,8 | 13,9 |
| Equipment goods | 112,7 | -0,4 | 2,7 |
| Intermediate goods | 131,4 | -1,0 | 15,7 |
| Energy | 171,0 | -8,1 | 38,1 |

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date December 22, 2022

Source: Eustat Industrial prices index

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **93.12%** coverage of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62