

Sales in large stores and food chains in the Basque Country were down 0.8% in October 2022

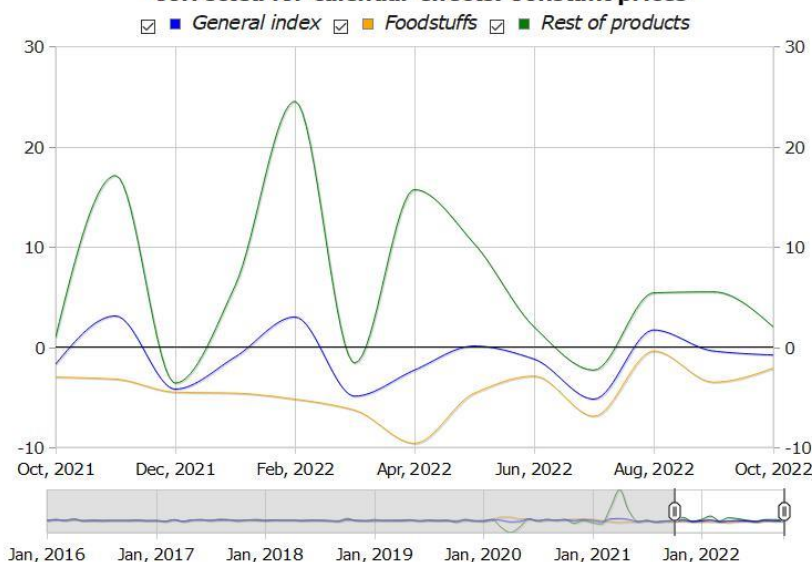
Compared to September 2022, however, sales increased by 0.4%

Sales at large stores and food chains in the Basque Country registered a downturn of 0.8% in October 2022 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

Compared to the previous month, and once corrected for seasonal effects, sales at constant prices were up 0.4% in October.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In relation to September 2022, sales at constant prices in the Food sector rose by 1.0% whereas in the Other products sector, in contrast, there was a month-on-month decrease in sales of 0.8%.

In year-on-year terms, October 2022 compared to 2021, evolution was negative in food, with a 2.1% drop in sales at constant prices. In other products, however, sales were 2.0% higher than those observed in October the previous year.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). October 2022

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-0.8	0.4	-1.2
Álava	-4.1	-0.5	-3.0
Bizkaia	0.2	-0.5	0.1
Gipuzkoa	-1.0	2.5	-2.7
SALES INDEX by sector			
Foodstuffs	-2.1	1.0	-4.7
Rest of products	2.0	-0.8	6.0
PERSONNEL INDEX			
Basque Country	4.7	0.8	2.3

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date November 29, 2022

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

By province, in October 2022, sales at large stores and food chains in Álava and Gipuzkoa decreased in year-on-year terms by 4.1% and 1.0%, respectively. In Bizkaia, on the other hand, a 0.2% rise in sales was observed in year-on-year terms.

Compared to September 2022, sales in Álava and Bizkaia were down by 0.5% while there was a 2.5% increase in Gipuzkoa.

The number of people employed in large stores and food chains in the Basque Country rose by 4.7% in relation to October 2021. In month-on-month terms, the index of employed people was up 0.8%.

BALANCE FOR THE FIRST TEN MONTHS OF 2022

In the first ten months of 2022 as a whole, the drop in the sales index in large stores and food chains stood at 1.2%. This decrease was a result of the 4.7% drop in cumulative sales in Food, given that cumulative sales up to the month of October rose by 6.0% in Other Products.

The cumulative variation for the year to date was negative in Álava and Gipuzkoa, with cumulative decreases of 3.0% and 2.7% respectively. In Bizkaia, however, there was an increase in cumulative sales of 0.1%.

Finally, the index of people employed in the sector showed a cumulative rise of 2.3% in the first ten months of the year.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

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