

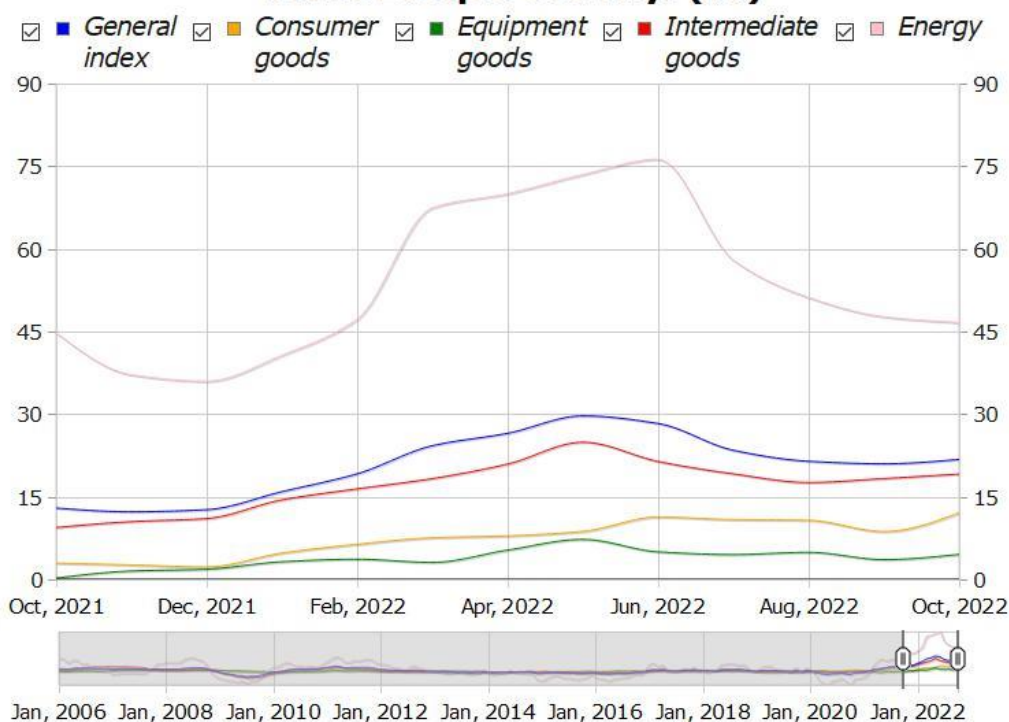
Industrial prices in the Basque Country rose by 1.9% in October 2022 compared to the previous month

In respect of October 2021, industrial prices increased by 21.8%

Industrial prices in the Basque Country rose by 1.9% in October 2022 compared to the previous month, according to Eustat data. The year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, stood at 21.8%.

A more detailed analysis reveals that in October 2022, the most inflationary branches on the previous month were: *Textile, Garments, Leather & Footwear*, with a rise of 8.1%, *Coke Plants & Oil Refining*, up 7.9%; and *Food, Beverages & Tobacco*, with a 2.4% increase. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Computer, Electronic & Optical Products*, with a drop of 2.3%; and *Chemical industry*, down 1.5%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

As regards the classification of goods by economic destination, prices showed an upward trend in respect of September 2022. *Energy* prices rose by 5.9%, those of *Consumer Goods*, as a whole, increased by 2.1%, influenced by the 2.4% rise in prices of *Consumer Non-Durables* and the 0.4% increase in those of *Consumer Durables*. *Intermediate Goods* rose by 0.7% and, finally, *Capital goods* saw an increase of 0.1%.

In year-on-year terms, October 2022 on October 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 47.4%; *Coke Plants & Oil Refining*, up 42.2%; and *Chemical Industry*, which, along with *Timber, Paper & Graphic Arts*, registered an increase of 26.1%.

The year-on-year fluctuation in prices was positive for all the large goods groups by economic destination. *Energy* prices rose by 46.6%, prices of *Intermediate Goods* were up 19.1% and those of *Capital Goods* increased by 4.5%. *Consumer Goods* as a whole registered a 12.1% increase in their prices, explained by the 13.2% rise in prices of *Consumer Non-Durables* and the 5.0% increase in those of *Consumer Durables*.

Industrial Price Index of the Basque Country. Variation rate (p). October 2022

	INDEX	% VARIATION	
		m / m-1	m / m-12
GENERAL INDEX	137,9	1,9	21,8
SECTOR DIVISIONS			
Mining and quarrying	113,7	1,0	5,4
Manufacturing industry	131,5	1,9	17,3
Manufacture of food products, beverages and tobacco products	124,5	2,4	14,3
Textile industry, garments, leather & shoes	108,6	8,1	3,8
Manufacture of wood and paper products, and printing	140,6	0,2	26,1
Coke and refined petroleum	181,5	7,9	42,2
Chemical industry	153,3	-1,5	26,1
Manufacture of pharmaceutical products	122,0	1,5	10,0
Rubber, plastic and other non-metallic mineral products	110,2	0,6	9,0
Metallurgy and metal products	141,1	1,0	21,4
Manufacture of computer, electronic and optical products	117,4	-2,3	1,7
Manufacture of electrical equipment	112,9	0,1	5,1
fabricacion de maquinaria y equipo n.e.c	109,9	0,2	4,0
Manufacture of transport material	106,8	0,6	2,9
Furniture; other industries; repair and installation	113,4	0,2	4,2
Electricity, gas and steam	177,3	2,0	47,4
Water	123,0	1,2	9,3
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	122,9	2,1	12,1
Durable consumer goods	112,0	0,4	5,0
Nondurable consumer goods	124,7	2,4	13,2
Equipment goods	113,1	0,1	4,5
Intermediate goods	132,8	0,7	19,1
Energy	186,0	5,9	46,6

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date November 24, 2022

Source: Eustat Industrial prices index

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for October was calculated with **92.14%** coverage of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62