

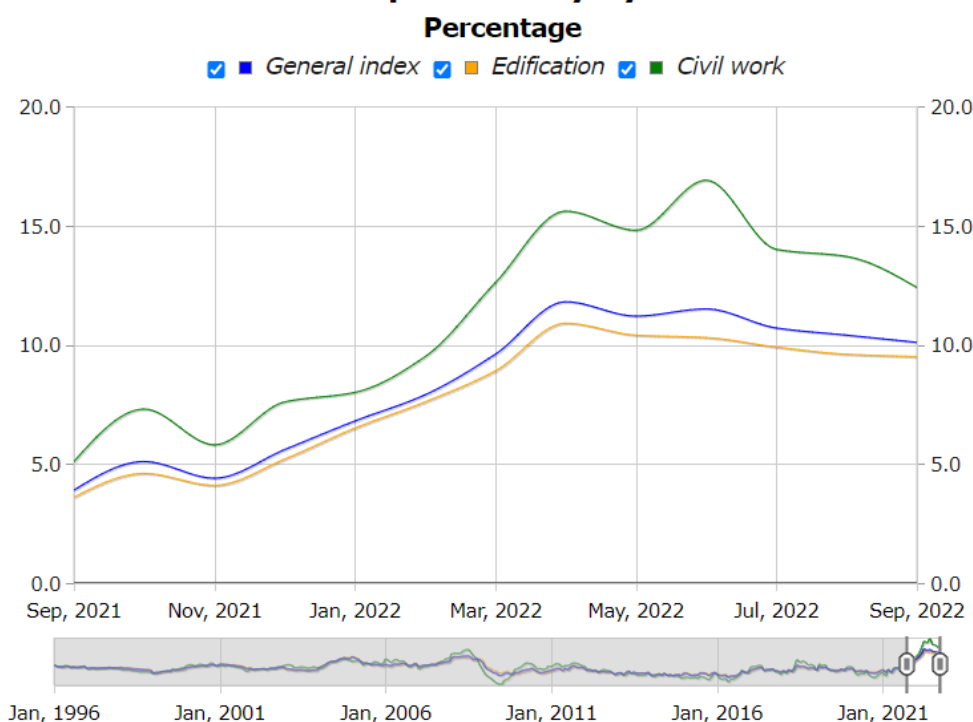
Construction Costs in the Basque Country rose by 0.4% in September 2022

In year-on-year terms, September 2022 compared to September 2021, costs increased by 10.1%

The Construction Costs Index in the Basque Country rose by 0.4% in September 2022 with regard to the previous month, according to Eustat data. In relation to the same month of the previous year, costs increased by 10.1%.

Costs in the Building sector were up 0.4% , whereas those in the Civil Works sector rose by 0.3%. In relation to September 2021, prices increased by 12.4% in the case of Civil Works and 9.5% in that of Building.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

In respect of the previous month, August 2022, costs of **raw materials** rose by 0.5%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 11.4% and labour costs rose by 5.8%.

There was a month-on-month rise in the cost of raw materials of 0.5% in the Building sector, and 0.4% in the Civil Works sector . In their year-on-year evolution, costs of raw materials in Building increased by 10.7% and those in Civil Works were up 14.4%.

Index of construction costs of the Basque Country. Rates of variation (p). September 2022

	Index	Increase (%)	
		m/m-1	m/m-12
Total	121,0	0,4	10,1
Edification	120,4	0,4	9,5
Civil work	123,8	0,3	12,4
Raw materials	122,4	0,5	11,4
Edification	121,5	0,5	10,7
Civil work	126,0	0,4	14,4
Labour	116,7	0,0	5,8

Base 2015=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date October 26, 2022

Source: Eustat Construction costs index

Prices of raw materials used by the Construction sector that registered the biggest increases in September 2022 on September 2021 were those in the following sectors: *Electricity & gas*, with an increase of 48.6%; *Oil refining*, up 44.7%; and *Chemical industry*, with a rise of 30.5%. In contrast, the sectors with more moderate increases in the prices of their raw materials were: *Manufacture of machinery*, with a rise of 4.0%; and *Manufacture of Furniture*, up 4.8%.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). September 2022

	m / m-12
Non metal minerals	5,2
Timber and cork industry	25,7
Petroleum refining	44,7
Chemical industry	30,5
Rubber and plastic	6,1
Non-metallic mineral industries	16,3
Metallurgy	26,4
Metal articles	12,0
Electronic material	5,5
Electrical material	5,0
Manufacture of machinery	4,0
Manufacturing of furniture	4,8
Electrical energy and gas	48,6

Base 2015=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date October 26, 2022

Source: Eustat Construction costs index

For further information:

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