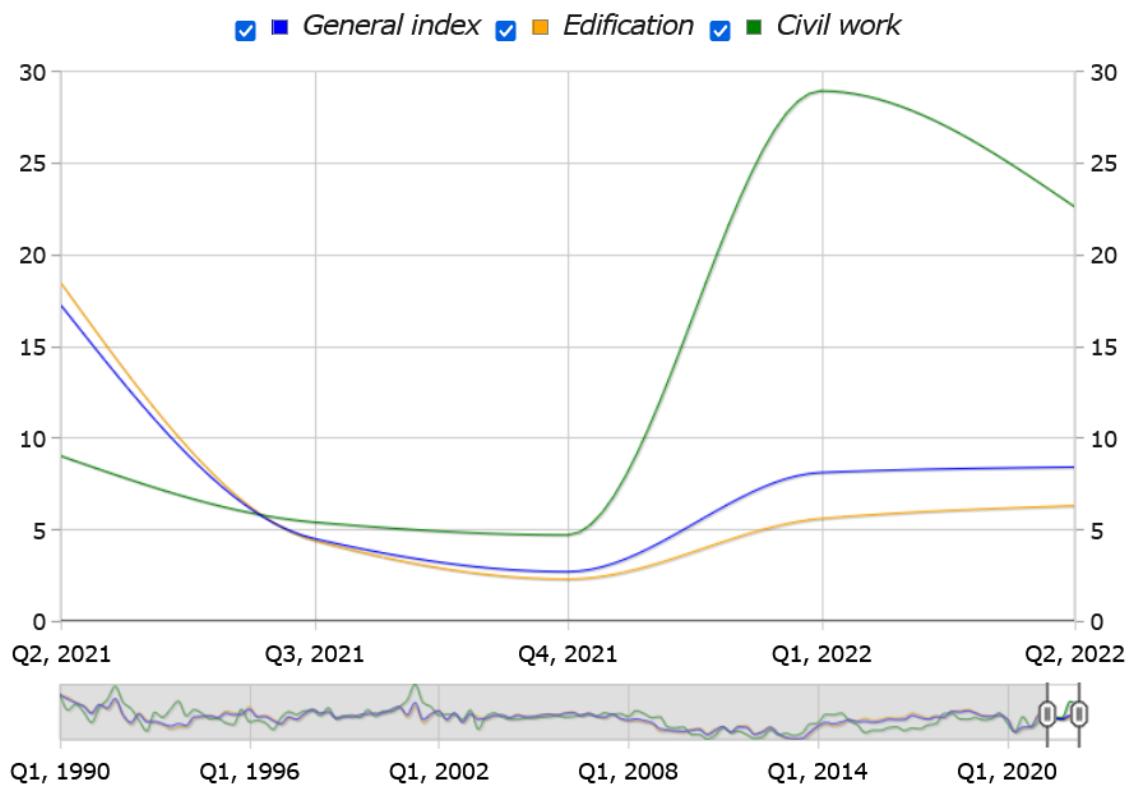


Activity in the Construction sector in the Basque Country grew by 8.4% in the second quarter of 2022

In relation to the previous quarter, current prices were down 0.3%

Activity in the Construction sector in the Basque Country for the second quarter of 2022 was 8.4% higher in current prices than that of the same quarter of the previous year, according to Eustat data. Compared to the previous quarter, and once any seasonal effects had been eliminated, current prices in terms of activity fell by 0.3%.

Year-on-year variation rate. Construction index in the Basque Country (%) Corrected for calendar effects



Source: Eustat. Construction Index

The year-on-year upturn at current prices in this quarter is explained both by the behaviour of the *Building* sub-sector, which grew 6.3% in year-on-year terms, and, especially, that of *Civil Works*, which rose by 22.6% in the second quarter in relation to the previous year.

Comparing the activity of the sector in this second quarter of 2022 with that of the previous quarter, once corrected for seasonal effects, revealed a decrease of 0.3% in index, in nominal terms. *Building*

showed a positive quarter-on-quarter evolution of 0.1%, while *Civil Works* fell by 2.8% in relation to the previous quarter.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2022/II

	Fixed calendar effect		Deseasonalised
	t/t-4	At/At-1	t/t-1
Production Index	8,4	8,2	-0,3
Edification	6,3	5,9	0,1
Civil work	22,6	25,6	-2,8
Index of employed personnel	1,8	2,1	0,5

Base 2015

(p)Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

t / t-1: Variation rate by quarter compared with previous quarter

Date September 1, 2022

Eustat. Construction index

The index of employed people in the second quarter of 2022, following a 0.5% increase in relation to the previous quarter, stood 1.8% above that observed in the second quarter of 2021.

CUMULATIVE TOTAL OF THE FIRST QUARTER OF 2022

The activity in the construction sector recorded a nominal rise of 8.2% in the accumulative total of the first quarter of 2022, with a notable increase in Civil Works (25.6%) and more moderate growth recorded in Building (5.9%).

The Index of employed people was up 2.1%.

Informative note

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for the second quarter was calculated with **86.60% coverage** of the sample.

For further information:

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