

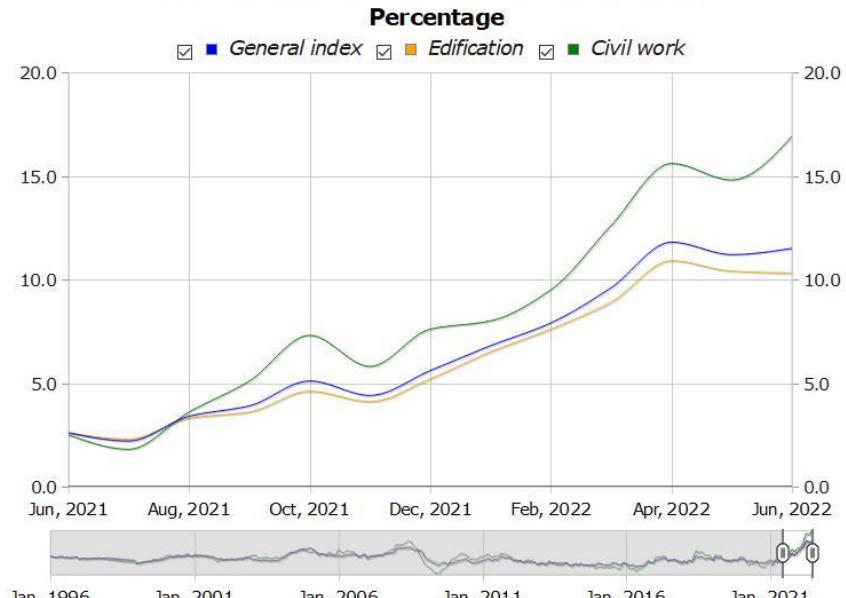
Construction Costs in the Basque Country rose by 0.5% in June 2022

In year-on-year terms, June 2022 compared June 2021, costs increased by 11.5%

The Construction Costs Index in the Basque Country increased by 0.5% June 2022 in respect of the previous month, according to EUSTAT data. In relation to the same month of the previous year, costs increased by 11.5%.

Costs in the Civil Works sector increased by 1.8% in month-on-month terms, while those in the Building sector were up 0.3%. In relation to June 2021, prices increased by 16.9% in the case of Civil Works and 10.3% in that of Building.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month May 2022, costs of **raw materials** rose by 0.7%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 13.3% and labour costs rose by 5.8%.

The Building sector saw a month-on-month rise of 0.3% in the cost of raw materials and in the Civil Works sector the increase stood at 2.2%. In their year-on-year evolution, costs of raw materials in Building increased by 11.7% and those in Civil Works were up 20.4%.

Index of construction costs of the Basque Country. Rates of variation (p). June 2022

	Index	Increase (%)	
		m/m-1	m/m-12
Total	121,2	0,5	11,5
Edification	120,1	0,3	10,3
Civil work	126,2	1,8	16,9
Raw materials	122,7	0,7	13,3
Edification	121,2	0,3	11,7
Civil work	129,1	2,2	20,4
Labour	116,7	0,0	5,8

Base 2015=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date July 26, 2022

Source: Eustat Construction costs index

Prices of raw materials consumed by the Construction sector that registered the biggest increases in June 2022 on June 2021, were those in the following sectors: *Oil Refining*, with a rise of 85.4%; *Electricity & Gas*, up 61.5%; and *Metallurgy*, where costs increased by 40%. In contrast, the sectors with more moderate increases in the prices of their raw materials were: *Manufacture of machinery*, with an increase of 3.9%; *Electrical Material* up 4.4%; and *Electrical Material*, with a rise of 5.0%.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). June 2022

	m / m-12
Non metal minerals	8,3
Timber and cork industry	23,6
Petroleum refining	85,4
Chemical industry	25,8
Rubber and plastic	7,8
Non-metallic mineral industries	11,2
Metallurgy	40,0
Metal articles	13,0
Electronic material	4,4
Electrical material	5,0
Manufacture of machinery	3,9
Manufacturing of furniture	5,2
Electrical energy and gas	61,5

Base 2015=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date July 26, 2022

Source: Eustat Construction costs index

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62