

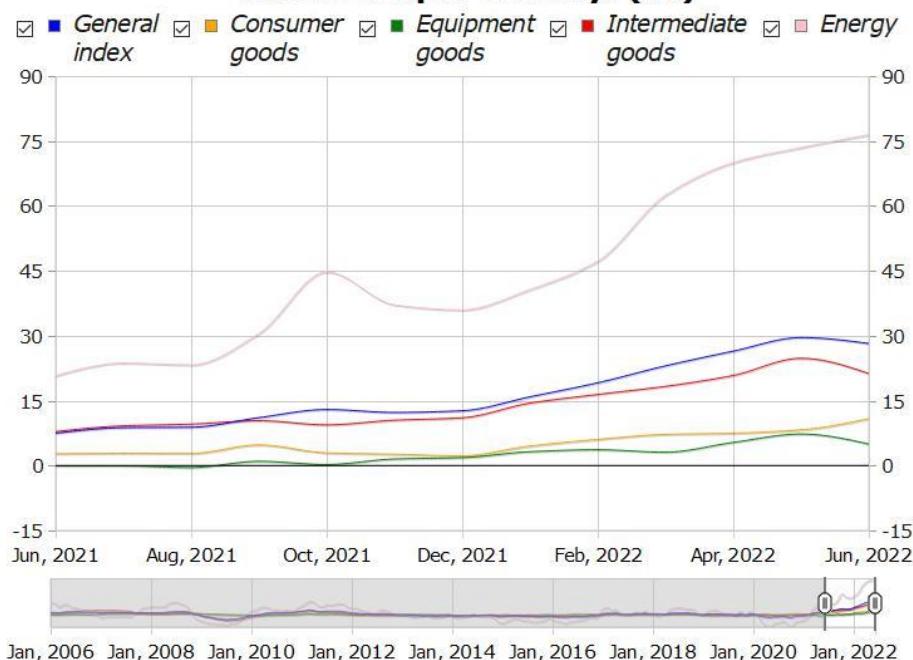
INDUSTRIAL PRICE INDEX. JUNE 2022

## Industrial prices in the Basque Country rose by 1.1% in June 2022 in relation to the previous month

*In respect of June 2021, industrial prices increased by 28.2%*

Industrial prices in the Basque Country increased by 1.1% in June 2022 compared to the previous month, according to Eustat data. The year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, stood at 28.2%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in June 2022, the most inflationary sectors on the previous month were: *Coke Plants & Oil Refining*, with an increase of 11.9%; *Food, Beverages & Tobacco*, which rose by 2.3%; and *Extraction industries*, up by 1.8%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Pharmaceutical Products* which decreased by 4.1%, *Electricity, Gas & Steam* which was down 2.7% and *Metallurgy & Metal Products* which posted a drop of 1.3%.

With regards to the classification of goods by economic destination, price fluctuations in respect of May 2022 showed both positive and negative variations: *Energy* prices increased by 4.7%; prices of *Consumer Durables* rose by 2.0%, influenced by the 2.2% rise in *Consumer Non-durables* and the 0.3% growth in *Consumer Durables*. The prices of *Intermediate Goods* remained stable (0.0%) in regard to the previous month, while *Capital Goods* saw a 0.8% drop.

# Industrial Price Index of the Basque Country. Variation rate (p). June 2022

	INDEX	% VARIATION	
		m / m-1	m / m-12
<b>GENERAL INDEX</b>	<b>138,3</b>	<b>1,1</b>	<b>28,2</b>
<b>SECTOR DIVISIONS</b>			
<b>Mining and quarrying</b>	<b>113,1</b>	<b>1,8</b>	<b>8,3</b>
<b>Manufacturing industry</b>	<b>133,7</b>	<b>1,9</b>	<b>23,1</b>
Manufacture of food products, beverages and tobacco products	120,4	2,3	12,8
Textile industry, garments, leather & shoes	102,4	-0,7	2,5
Manufacture of wood and paper products, and printing	136,2	1,3	25,8
Coke and refined petroleum	202,2	11,9	85,4
Chemical industry	149,6	1,3	25,8
Manufacture of pharmaceutical products	120,2	-4,1	12,0
Rubber, plastic and other non-metallic mineral products	108,3	0,6	8,7
Metallurgy and metal products	144,2	-1,3	26,5
Manufacture of computer, electronic and optical products	121,0	0,1	4,4
Manufacture of electrical equipment	112,7	0,0	5,0
fabricacion de maquinaria y equipo n.e.c	108,7	-0,3	3,9
Manufacture of transport material	105,6	0,6	1,0
Furniture; other industries; repair and installation	111,6	0,3	3,1
<b>Electricity, gas and steam</b>	<b>167,2</b>	<b>-2,7</b>	<b>61,5</b>
<b>Water</b>	<b>121,2</b>	<b>-0,5</b>	<b>9,1</b>
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>118,9</b>	<b>2,0</b>	<b>10,9</b>
Durable consumer goods	110,9	0,3	4,5
Nondurable consumer goods	120,2	2,2	11,9
<b>Equipment goods</b>	<b>112,5</b>	<b>-0,8</b>	<b>5,0</b>
<b>Intermediate goods</b>	<b>133,4</b>	<b>0,0</b>	<b>21,3</b>
<b>Energy</b>	<b>189,5</b>	<b>4,7</b>	<b>76,5</b>

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date July 22, 2022

Source: Eustat Industrial prices index

In year-on-year terms, June 2022 on June 2021, the highest price rises occurred within the branches of *Coke Plants & Oil Refining*, with an increase of 85.4%; *Electricity, Gas & Steam*, up 61.5%; and *Metallurgy & Metal Products*, which registered growth of 26.5%. The sectors with lower price increases were: *Manufacture of Transport Material*, up 1.0% and *Textile, Garments, Leather & Footwear*, which rose by 2.5%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them: *Energy* prices rose by 76.5%; prices of *Intermediate Goods* were up 21.3% and those of *Capital Goods* increased by 5.0%. *Consumer Goods*, as a whole, registered growth of 10.9%; influenced by the 11.9% rise in prices of *Consumer Non-durables* and the 4.5% increase in those of *Consumer Durables*.

## NOTE

Eustat would like to thank all the establishments that have collaborated in making this effort. As a result, the June index was calculated with **92.1%** coverage of the sample, whose information was gathered during May and June.

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**For further information:**

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