

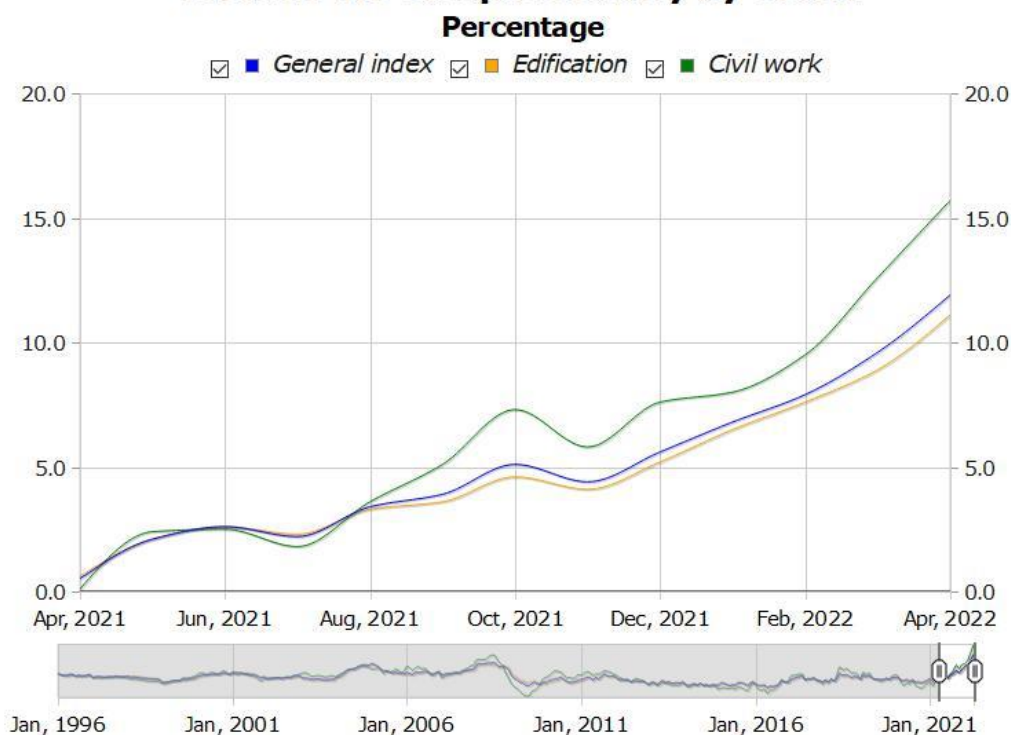
Construction Costs in the Basque Country rose by 1.4% in April 2022

In year-on-year terms, April 2022 compared to April 2021, costs increased by 11.9%

There was a 1.4% increase in Construction Costs in the Basque Country in April 2022 compared to the previous month, according to EUSTAT data. In relation to the same month of the previous year, costs increased by 11.9%.

Costs in the Building sector increased by 1.4% in month-on-month terms, while those in the Civil Works sector were up 1.3%. In relation to April 2021, prices increased by 11.1% in the case of Building and 15.7% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month, March 2022, costs of **raw materials** rose by 1.8%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 13.9% and labour costs rose by 5.8%.

The Building sector saw a month-on-month rise of 1.8% in the cost of raw materials and in the Civil Works sector the increase stood at 1.7%. In their year-on-year evolution, costs of raw materials in Building increased by 12.8% and those in Civil Works were up 18.8%.

Index of construction costs of the Basque Country. Rates of variation (p). April 2022

	Index	Increase (%)	
		m/m-1	m/m-12
Total	119,8	1,4	11,9
Edification	119,2	1,4	11,1
Civil work	122,3	1,3	15,7
Raw materials	120,7	1,8	13,9
Edification	119,9	1,8	12,8
Civil work	124,1	1,7	18,8
Labour	116,7	0,0	5,8

Base 2015=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date May 26, 2022

Source: Eustat Construction costs Index

Prices of the raw materials consumed by the Construction sector that recorded the biggest increases in April 2022 on April 2021, are included in the following sectors: *Electricity & Gas*, with a rise of 71.8%; *Oil Refining*, up 61.9%; and *Metallurgy*, where costs increased by 36.5%. In contrast, the sectors with more moderate increases in the prices of their raw materials were: *Manufacture of machinery*, with an increase of 4.4%; *Electrical Material* up 5.1%; and *Manufacture of Furniture*, with a rise of 5.4%.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). April 2022

	m / m-12
Non metal minerals	9,1
Timber and cork industry	25,6
Petroleum refining	61,9
Chemical industry	30,1
Rubber and plastic	7,9
Non-metallic mineral industries	9,5
Metallurgy	36,5
Metal articles	17,3
Electronic material	11,6
Electrical material	5,1
Manufacture of machinery	4,4
Manufacturing of furniture	5,4
Electrical energy and gas	71,8

Base 2015=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date May 26, 2022

Source: Eustat Construction costs index

For further information:

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