

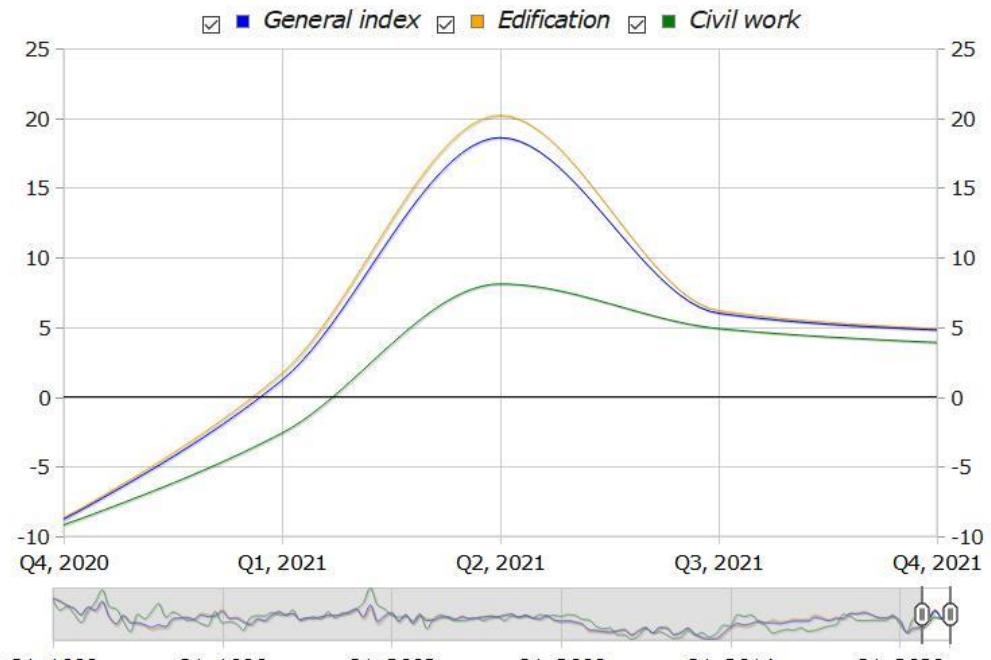
Production of the construction sector in the Basque Country rose by 4.8% in the fourth quarter of 2021

For 2021 as a whole, the sector saw a 7.2% increase in production following annual growth of 7.8% in Building and 3.6% in Civil Works

Activity in the Construction sector in the Basque Country in the fourth quarter of 2021 was 4.8% higher than the last quarter of the previous year, at current prices, according to data prepared by Eustat. In relation to the preceding quarter, in contrast, there was a decrease of 0.2% in activity once the opportune seasonal effects had been corrected.

For **2021 overall**, the index that measures construction activity registered an increase of 7.2% in relation to 2020 as a whole. The average rise in activity for 2021 stood at 7.8% in Building and 3.6% in Civil Works.

Year-on-year variation rate. Construction index in the Basque Country (%) Corrected for calendar effects



Source: Eustat. Construction Index

The year-on-year upturn in this quarter is explained both by the behaviour of the Building sub-sector, which grew 4.9% in year-on-year terms, and that of Civil Works, up 3.9%, all at constant prices.

The drop in activity observed in relation to the third quarter of 2021 was due to the behaviour of Civil Works, down 5.5% in deseasonalised terms, given the 0.7% quarterly increase in Building activity.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2021/IV

	Fixed calendar effect		Deseasonalised	
	IV 2021/IV 2020	At/At-1	IV 2021/IV 2020	At/At-1
Production Index	4,8	7,2	-0,2	1,4
Edification	4,9	7,8	0,7	0,3
Civil work	3,9	3,6	-5,5	9,0
Index of employed personnel	2,4	0,4	0,9	-0,1

Base 2015

(p)Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Date March 1, 2022

Eustat. Construction index

The index of employed people, following a 0.9% increase in relation to the third quarter of 2021, stood 2.4% above that observed in the fourth quarter of 2020. Lastly, for 2021 overall, the number of employed personnel was 0.4% higher than that registered in 2020.

Notes

Included as persons employed considered in this and other short-term indices, are those covered by an ERTE (Temporary Labour Force Adjustment Plan), following the definition of persons employed indicated by the Statistical Office of the European Union (Eurostat) in its manual [Methodology of Short Term Business Statistics](#).

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis](#).

Coverage of the Construction Index for the fourth quarter of 2021 was **89.6%**. Eustat would like to thank all establishments that participated in this survey for their effort.

For further information:

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