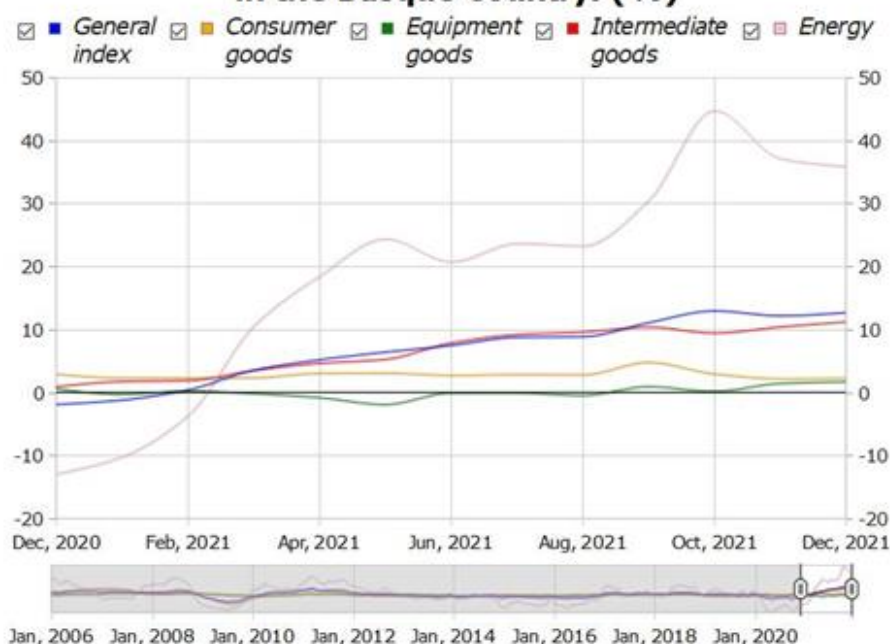


## Industrial prices in the Basque Country rose by 1.1% in December 2021 compared to the previous month

***In relation to December 2020 industrial prices increased by 12.7%***

Industrial prices in the Basque Country rose by 1.1% in December 2021 compared to the previous month, according to Eustat data. The year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, stood at 12.7%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in December 2021, the most inflationary sectors on the previous month were: *Extraction Industries*, with a rise of 6.9%; *Electricity, Gas & Steam*, up 4.9%; and *Chemical Industry*, with an increase of 2.0%. In contrast, the sectors that recorded month-on-month decreases in prices were: *Coke Plants & Oil Refining*, down 1.7%, *Water*, with a decrease of 1.0%, and *Textile, Garments, Leather & Footwear*, where prices fell by 0.7%.

With regard to the classification of goods by economic destination, price variations in respect of the previous month were positive in all cases, except in *Consumer Durables*, where the variation was negative, down 0.2%. Prices of *Consumer Non-Durables* grew by 0.7%, leading to a month-on-month rise of 0.5% in *Consumer Goods* as a whole. In relation to the previous month, prices increased by 0.2% in *Capital Goods*, by 1.2% in *Intermediate Goods* and, lastly, by 1.7% in *Energy*.

## Industrial Price Index of the Basque Country. Variation rate (p). December 2021

	INDEX	% VARIATION	
		m / m-1	m / m-12
<b>GENERAL INDEX</b>	<b>115,0</b>	<b>1,1</b>	<b>12,7</b>
<b>SECTOR DIVISIONS</b>			
<b>Mining and quarrying</b>	<b>110,9</b>	<b>6,9</b>	<b>3,9</b>
<b>Manufacturing industry</b>	<b>114,0</b>	<b>0,4</b>	<b>10,4</b>
Manufacture of food products, beverages and tobacco products	109,5	0,6	2,3
Textile industry, garments, leather & shoes	103,9	-0,7	-3,4
Manufacture of wood and paper products, and printing	115,3	2,2	12,4
Coke and refined petroleum	125,1	-1,7	37,4
Chemical industry	126,1	2,0	14,9
Manufacture of pharmaceutical products	113,1	1,5	2,8
Rubber, plastic and other non-metallic mineral products	101,8	0,3	2,8
Metallurgy and metal products	121,2	1,3	16,4
Manufacture of computer, electronic and optical products	112,2	0,6	4,3
Manufacture of electrical equipment	107,4	0,0	2,5
fabricacion de maquinaria y equipo n.e.c	105,8	0,0	2,3
Manufacture of transport material	106,4	0,1	-2,3
Furniture; other industries; repair and installation	109,4	0,3	2,7
<b>Electricity, gas and steam</b>	<b>121,3</b>	<b>4,9</b>	<b>28,3</b>
<b>Water</b>	<b>111,1</b>	<b>-1,0</b>	<b>1,5</b>
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>110,0</b>	<b>0,5</b>	<b>2,3</b>
Durable consumer goods	106,6	-0,2	2,2
Nondurable consumer goods	110,6	0,7	2,3
<b>Equipment goods</b>	<b>109,9</b>	<b>0,2</b>	<b>1,7</b>
<b>Intermediate goods</b>	<b>114,8</b>	<b>1,2</b>	<b>11,2</b>
<b>Energy</b>	<b>126,0</b>	<b>1,7</b>	<b>35,9</b>

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date December 20, 2021

Source: Eustat Industrial prices index

In year-on-year terms, December 2021 on December 2020, the highest price rises occurred within the branches of *Coke Plants & Oil Refining*, with 37.4%; *Electricity, Gas & Steam*, with 28.3%; and

*Metallurgy & Metal Products*, with 16.4%. Conversely, prices decreased in *Textile, Garments, Leather & Footwear*, down 3.4%, and *Manufacture of Transport Material*, with a fall of 2.3%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them. *Energy* prices rose by 35.9%, prices of *Intermediate Goods* were up 11.2% and those of *Capital Goods* increased by 1.7%. *Consumer Goods*, as a whole, registered growth of 2.3%; explained by the 2.2% rise in prices of *Consumer Durables* and the 2.3% increase in those of *Consumer Non-Durables*.

---

**For further information:**

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute*  
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz  
Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62