

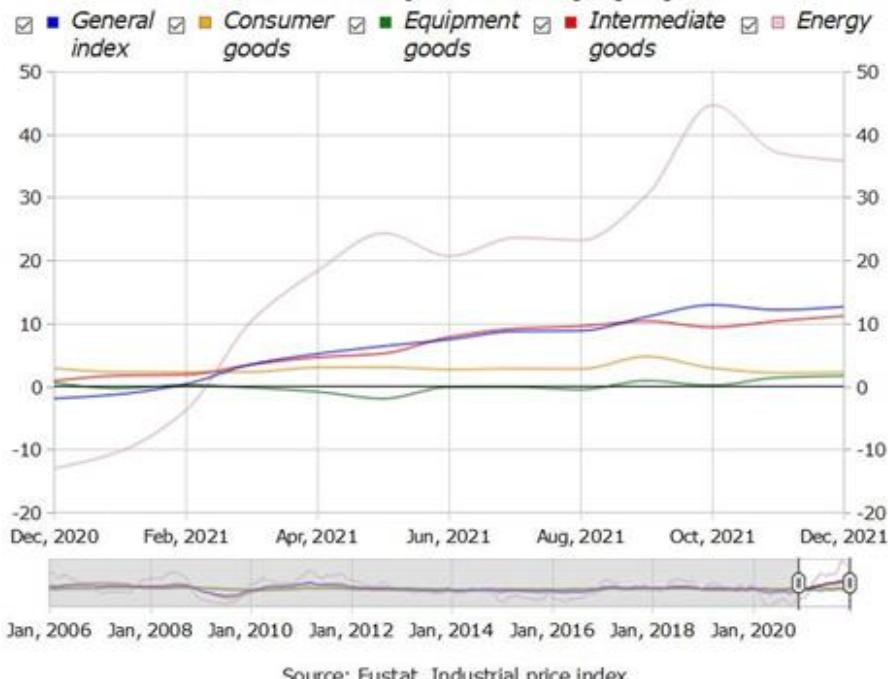
INDUSTRIAL PRICE INDEX. DECEMBER 2021

Industrial prices in the Basque Country rose by 1.1% in December 2021 compared to the previous month

In relation to December 2020 industrial prices increased by 12.7%

Industrial prices in the Basque Country rose by 1.1% in December 2021 compared to the previous month, according to Eustat data. The year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, stood at 12.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in December 2021, the most inflationary sectors on the previous month were: *Extraction Industries*, with a rise of 6.9%; *Electricity, Gas & Steam*, up 4.9%; and *Chemical Industry*, with an increase of 2.0%. In contrast, the sectors that recorded month-on-month decreases in prices were: *Coke Plants & Oil Refining*, down 1.7%, *Water*, with a decrease of 1.0%, and *Textile, Garments, Leather & Footwear*, where prices fell by 0.7%.

With regard to the classification of goods by economic destination, price variations in respect of the previous month were positive in all cases, except in *Consumer Durables*, where the variation was negative, down 0.2%. Prices of *Consumer Non-Durables* grew by 0.7%, leading to a month-on-month rise of 0.5% in *Consumer Goods* as a whole. In relation to the previous month, prices increased by 0.2% in *Capital Goods*, by 1.2% in *Intermediate Goods* and, lastly, by 1.7% in *Energy*.

Industrial Price Index of the Basque Country. Variation rate (p). December 2021

| | INDEX | % VARIATION | |
|--|--------------|-------------|-------------|
| | | m / m-1 | m / m-12 |
| GENERAL INDEX | 115,0 | 1,1 | 12,7 |
| SECTOR DIVISIONS | | | |
| Mining and quarrying | 110,9 | 6,9 | 3,9 |
| Manufacturing industry | 114,0 | 0,4 | 10,4 |
| Manufacture of food products, beverages and tobacco products | 109,5 | 0,6 | 2,3 |
| Textile industry, garments, leather & shoes | 103,9 | -0,7 | -3,4 |
| Manufacture of wood and paper products, and printing | 115,3 | 2,2 | 12,4 |
| Coke and refined petroleum | 125,1 | -1,7 | 37,4 |
| Chemical industry | 126,1 | 2,0 | 14,9 |
| Manufacture of pharmaceutical products | 113,1 | 1,5 | 2,8 |
| Rubber, plastic and other non-metallic mineral products | 101,8 | 0,3 | 2,8 |
| Metallurgy and metal products | 121,2 | 1,3 | 16,4 |
| Manufacture of computer, electronic and optical products | 112,2 | 0,6 | 4,3 |
| Manufacture of electrical equipment | 107,4 | 0,0 | 2,5 |
| fabricacion de maquinaria y equipo n.e.c | 105,8 | 0,0 | 2,3 |
| Manufacture of transport material | 106,4 | 0,1 | -2,3 |
| Furniture; other industries; repair and installation | 109,4 | 0,3 | 2,7 |
| Electricity, gas and steam | 121,3 | 4,9 | 28,3 |
| Water | 111,1 | -1,0 | 1,5 |
| BY MAJOR INDUSTRIAL SECTORS | | | |
| Consumer goods | 110,0 | 0,5 | 2,3 |
| Durable consumer goods | 106,6 | -0,2 | 2,2 |
| Nondurable consumer goods | 110,6 | 0,7 | 2,3 |
| Equipment goods | 109,9 | 0,2 | 1,7 |
| Intermediate goods | 114,8 | 1,2 | 11,2 |
| Energy | 126,0 | 1,7 | 35,9 |

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date December 20, 2021

Source: Eustat Industrial prices index

In year-on-year terms, December 2021 on December 2020, the highest price rises occurred within the branches of *Coke Plants & Oil Refining*, with 37.4%; *Electricity, Gas & Steam*, with 28.3%; and

Metallurgy & Metal Products, with 16.4%. Conversely, prices decreased in *Textile, Garments, Leather & Footwear*, down 3.4%, and *Manufacture of Transport Material*, with a fall of 2.3%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them. *Energy* prices rose by 35.9%, prices of *Intermediate Goods* were up 11.2% and those of *Capital Goods* increased by 1.7%. *Consumer Goods*, as a whole, registered growth of 2.3%; explained by the 2.2% rise in prices of *Consumer Durables* and the 2.3% increase in those of *Consumer Non-Durables*.

For further information:

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