

INDUSTRIAL PRODUCTION INDEX. NOVEMBER 2021

Industrial activity in the Basque Country grew by 6.6% in November 2021

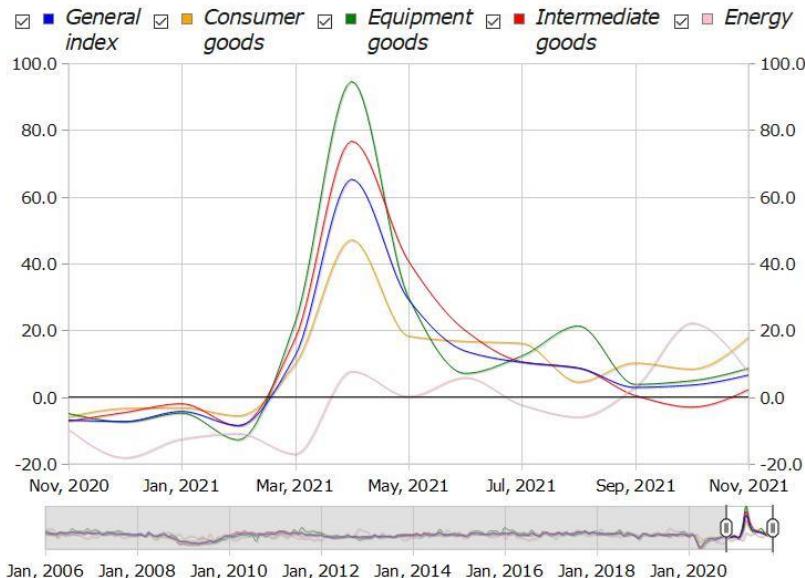
The cumulative increase of the Industrial Production Index for the first eleven months of 2021 stood at 10.4%

The industrial production of the Basque Country was up 6.6% in November 2021 compared to the same month of 2020, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first eleven months of 2021 closed with a rise of 10.4% in industrial activity.

Comparing November 2021 with the previous month, October 2021, the industrial production of the Basque Country increased by 1.4%, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

The evolution of the index in November 2021 compared to November 2020 was positive for all the major industrial sectors. *Consumer Goods*, as a whole, posted a year-on-year increase of 17.9%, with a 19.0% rise in *Consumer Durables* and a 17.7% increase in *Consumer Non-Durables*. Within *Consumer Durables* are the activities of manufacture of furniture and domestic appliances. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing.

Capital Goods (which include the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft), increased by 8.6% in relation to November of the previous year.

Energy rose by 7.3% in year-on-year terms in November 2021. This sector includes the production and supply of electrical power and oil refining. *Intermediate Goods*; which includes the activities of metallurgy, manufacture of metal products, chemical industry and manufacture of rubber and plastic products, increased by 2.2%.

Industrial Production in the Basque Country. Growth rates. Provisional data. November 2021.

	Data corrected for calendar effects		Deseasonalised data	
	m / m-12	Am / A(m-12)	m / m-1	m-1 / m-2
GENERAL INDEX				
Basque Country	6,6	10,4	1,4	2,1
Araba/Álava	6,9	8,1	4,9	4,7
Bizkaia	3,9	9,3	-1,2	2,6
Gipuzkoa	9,1	13,0	1,9	0,3
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	17,9	12,2	4,6	0,1
Durable consumer goods	19,0	34,6	-1,6	4,0
Nondurable consumer goods	17,7	7,4	6,3	-0,9
Equipment goods	8,6	12,3	3,7	2,4
Intermediate goods	2,2	11,4	2,9	-0,4
Energy	7,3	-1,0	-2,4	13,5

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Am / A(m-12) Year-on-year variation rate for the accumulated period from January to the last month observed (Am) with respect to the same accumulated period in the previous year (A(m-12))

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m-1 / m-2 Variation rate of the second to last observed month (m-1) compared to the previous month (m-2)

Date January 10, 2022

Source: Eustat. Industrial production index

At a more disaggregated level, among the largest sectors in Basque industry, those that posted the highest year-on-year growth in November 2021 were *Food, Beverages & Tobacco*, with a rise of 17.1%; *Machinery & Equipment*, which increased by 15.6%; and *Electricity, Gas & Steam*, up 10.7%. In contrast, there was a decrease in production in the following sectors: *Rubber and Plastics*, which fell by 9.6%; *Timber, Paper & Graphic Arts*, with a drop of 4.6%; and *Electrical Material & Equipment*, down 1.9%.

Industrial production index of the Basque Country. Key Sectors (1). Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
10 - Metallurgy and metal products	5,959
16 - Electricity, gas and steam	10,717
09 - Rubber and plastic	-9,649
13 - Machinery and equipment	15,621
14 - Transport material	8,44
03 - Food industry, beverages and tobacco products	17,053
12 - Manufacture of electrical equipment	-1,865
05 - Timber, paper and printing and reproduction	-4,564

Data corrected for calendar effects

(1)Sectors with greatest weight in basque industry

Date January 10, 2022

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in November 2021 was positive for the three provinces: in Gipuzkoa growth stood at 9.1%, in Álava the Index increased by 6.9% and, finally, in Bizkaia, it rose by 3.9%.

In the cumulative total for the first eleven months of 2021, Gipuzkoa experienced the highest growth in respect of the same period of 2020, with an increase of 13.0%; followed by Bizkaia, with 9.3%; and Álava with 8.1%.

NOTE

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis](#).

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for November 2021 was calculated with **92.01% coverage** of the sample.

For further information:

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