

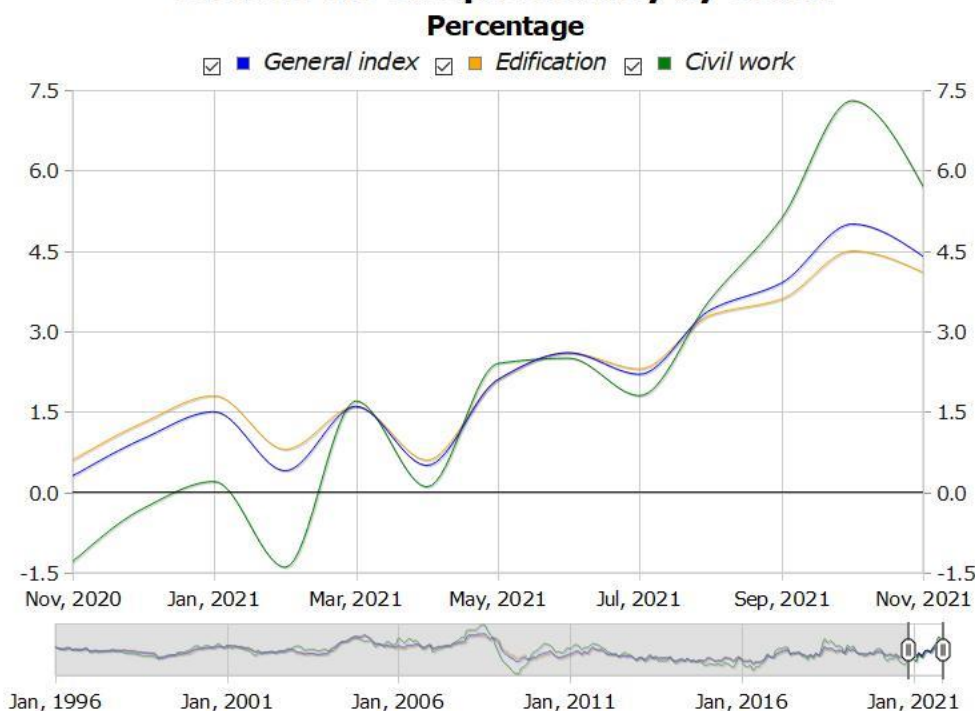
Construction Costs in the Basque Country fell by 0.5% in November 2021

Costs increased by 4.4% in year-on-year terms.

The Construction Costs Index in the Basque Country fell by 0.5% in November 2021 compared to the previous month, according to EUSTAT data. In relation to the same month of the previous year, November 2021 on November 2020, costs increased by 4.4%.

Costs in the Building sector decreased by 0.3% in month-on-month terms, while those in the Civil Works sector were down 1.3%. In relation to November 2020, prices increased by 4.1% in the case of Building and 5.7% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month October 2021, costs of **raw materials** fell by 0.7%, while **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 5.2% and labour costs rose by 1.9%.

The Building sector posted a month-on-month decrease of 0.4% in the cost of its raw materials. The Civil Works sector saw a drop of 1.7%. In their year-on-year evolution, costs of raw materials in Building increased by 4.8% and those in Civil Works were up 6.9%.

Construction cost index of the Basque Country. Variation Rate (p). November 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	110,1	-0,5	4,4
Building	110,0	-0,3	4,1
Civil works	110,1	-1,3	5,7
RAW MATERIAL	110,0	-0,7	5,2
Building	110,0	-0,4	4,8
Civil works	110,1	-1,7	6,9
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

The prices of raw materials consumed by sector that recorded the biggest increases in November 2021 on November 2020, were: *Oil refining*, with 48.8%; *Metallurgy*, with 27.8%, and *Electricity & Gas*, with 21.3%. In contrast, the only sector that registered a decrease in its prices was *Non-Metallic Minerals*, which was down 1.1%.

Year-on-year growth rates in commodity prices consumed (p). November 2021

	m / m-12
SECTOR A64	
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-1,1
10 - Petroleum refining	9,9
11 - Chemical industry	48,8
13 - Rubber and plastic	13,9
14 - Non-metallic mineral industries	1,4
15 - Metallurgy	6,9
16 - Metal articles	27,8
17 - Electronic material	4,4
18 - Electric material	7,3
19 - Manufacture of machinery	2,5
22 - Manufacturing of furniture	2,5
24 - Electricity and gas	3,4

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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