

CONSTRUCTION COSTS INDEX. OCTOBER 2021

Construction costs in the Basque Country rose by 0.6% in October 2021 in respect of the previous month

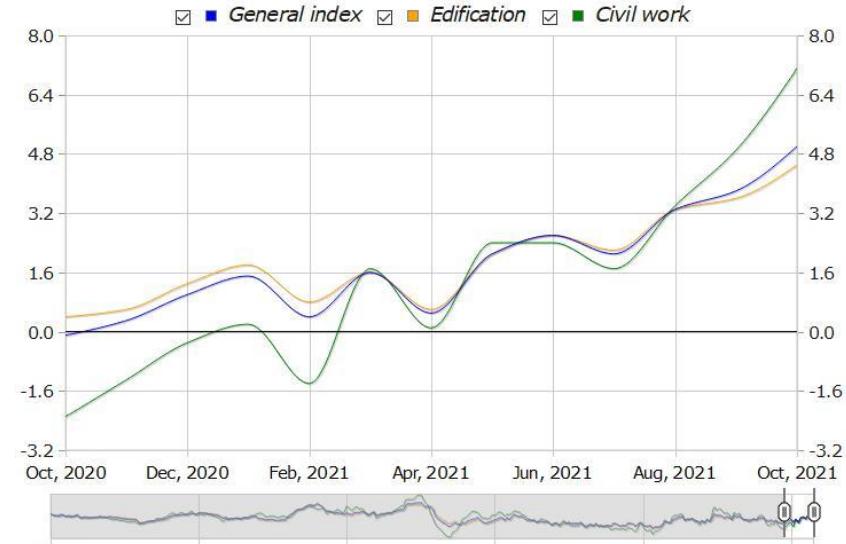
Costs increased by 5.0% in year-on-year terms.

The Construction Costs Index in the Basque Country rose by 0.6% in October 2021 compared to the previous month, according to Eustat data. In relation to the same month of the previous year October 2021 on October 2020, costs increased by 5.0%.

Costs in the Building sector increased by 0.5% in month-on-month terms, while those in the Civil Works sector were up 1.2%. In relation to October 2020, prices increased by 4.5% in the case of Building and 7.1% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector

Percentage



Source: Eustat. Construction costs index

Compared to the previous month, September 2021, costs of **raw materials** rose by 0.8%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, costs of raw materials increased by 6.0%, while labour costs rose by 1.9%.

The Building sector posted a month-on-month increase of 0.6% in the cost of its raw materials. The Civil Works sector, for its part, saw a rise of 1.6%. In their year-on-year evolution, costs of raw materials in Building increased by 5.3% and those in Civil Works were up 8.8%.

**Construction cost index of the Basque Country.
 Variation Rate(p). October 2021**

2016	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	110,5	0,6	5,0
Building	110,4	0,5	4,5
Civil works	111,3	1,2	7,1
RAW MATERIAL	110,6	0,8	6,0
Building	110,4	0,6	5,3
Civil works	111,6	1,6	8,8
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

All prices of raw materials consumed by sector have registered increases in October 2021 on October 2020, with the following sectors standing out: *Oil refining*, with 51.4%; *Metallurgy*, with 25.8%, and *Electricity & Gas*, with 20.2%. Among those sectors that posted lower prices increases were: *Rubber and Plastics*, with a rise of 1.5%; *Manufacture of machinery*, which increased its prices by 2.3%; and *Non-Metallic Minerals*, up 2.6%.

Year-on-year growth rates in commodity prices consumed (p). October 2021

SECTOR A64	m / m-12
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	2,6
10 - Petroleum refining	7,8
11 - Chemical industry	51,4
13 - Rubber and plastic	13,2
14 - Non-metallic mineral industries	1,5
15 - Metallurgy	4,3
16 - Metal articles	25,8
17 - Electronic material	4,0
18 - Electric material	9,9
19 - Manufacture of machinery	2,7
22 - Manufacturing of furniture	2,3
24 - Electricity and gas	2,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62