

CONSTRUCTION COSTS INDEX. SEPTEMBER 2021

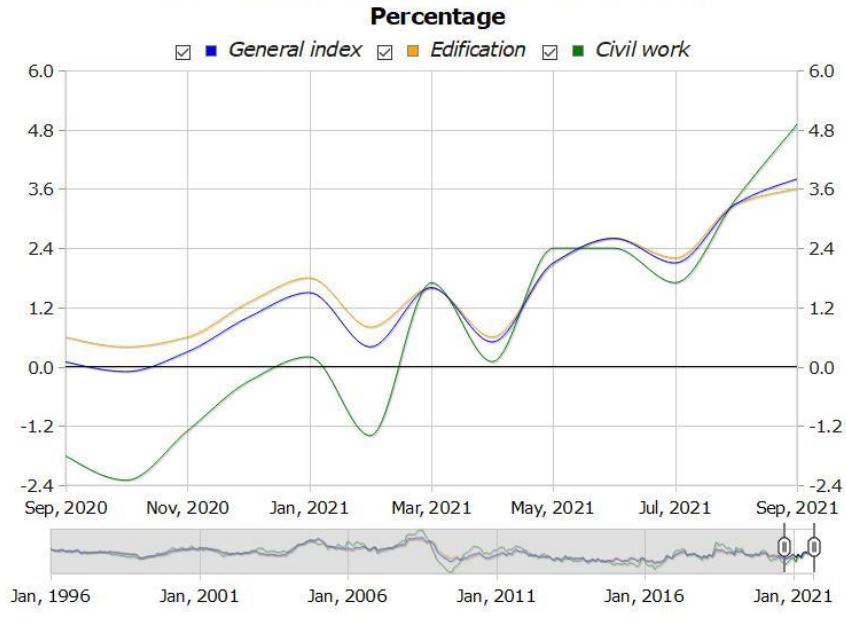
## Construction costs in the Basque Country rose by 0.6% in September 2021 in respect of the previous month

*In relation to the same month of the previous year September 2021 on September 2020, costs increased by 3.8%*

The Construction Costs Index in the Basque Country rose by 0.6% in September 2021 compared to the previous month, according to Eustat data. In year-on-year terms, costs increased by 3.8%.

Costs in the Building sector increased by 0.4% in month-on-month terms, while those in the Civil Works sector were up 1.5%. In relation to September 2020, prices increased by 3.6% in the case of Building and 4.9% in that of Civil Works.

### Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month, August 2021, costs of **raw materials** rose by 0.8%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, costs of raw materials increased by 4.4%, while labour costs rose by 1.9%.

The Building sector posted a month-on-month increase of 0.5% in the cost of its raw materials. The Civil Works sector, for its part, saw a rise of 1.9%. In their year-on-year

evolution, costs of raw materials in Building increased by 4.1% and those in Civil Works were up 5.8%.

**Construction cost index of the Basque Country.  
Variation Rate(p). September 2021**

INDEX	VARIATION (%)	
	m/m-1	m/m-12
<b>TOTAL</b>	<b>109,8</b>	<b>0,6</b> <b>3,8</b>
Building	109,8	0,4 3,6
Civil works	110,0	1,5 4,9
<b>RAW MATERIAL</b>	<b>109,7</b>	<b>0,8</b> <b>4,4</b>
Building	109,7	0,5 4,1
Civil works	109,9	1,9 5,8
<b>LABOUR</b>	<b>110,2</b>	<b>0,0</b> <b>1,9</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

Among the prices of raw materials consumed by sector that registered the greatest increases in September 2021 on September 2020, the following sectors stood out: *Oil Refining*, with an increase of 40.4%; *Metallurgy*, up 31.9%; and *Timber and Cork*, with a rise of 9.8%. The only sector that posted a year-on-year reduction in its prices was *Non-Metallic Minerals*, where they fell by 0.2%.

## Year-on-year growth rates in commodity prices consumed (p). September 2021

SECTOR A64	m / m-12
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-0,2
10 - Petroleum refining	9,8
11 - Chemical industry	40,4
13 - Rubber and plastic	9,7
14 - Non-metallic mineral industries	1,0
15 - Metallurgy	1,8
16 - Metal articles	31,9
17 - Electronic material	3,7
18 - Electric material	8,3
19 - Manufacture of machinery	2,7
22 - Manufacturing of furniture	1,9
24 - Electricity and gas	2,8

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

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**For further information:**

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute*

*C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz*

*Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62*