

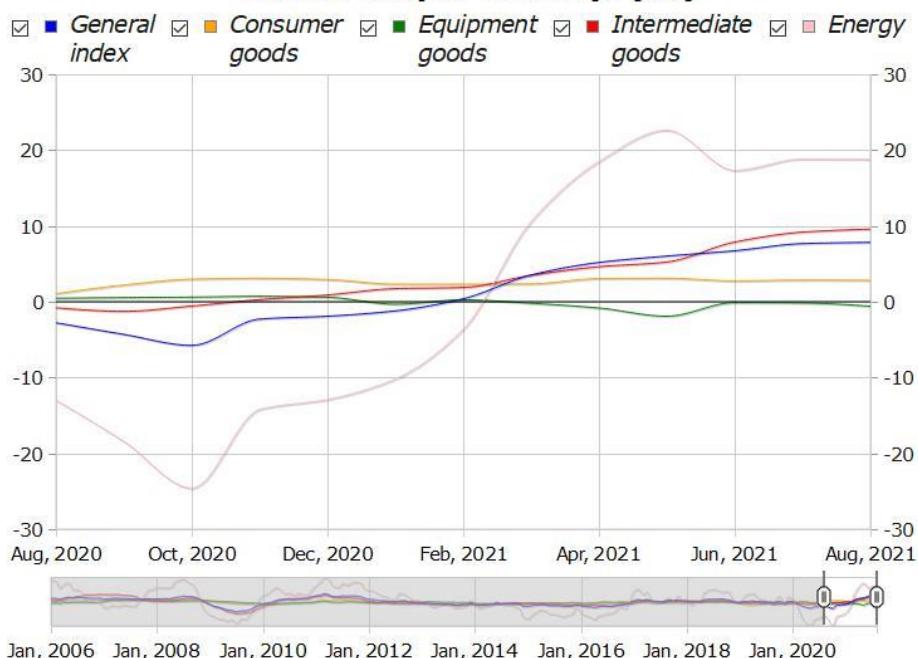
INDUSTRIAL PRICE INDEX. AUGUST 2021

Industrial prices in the Basque Country rose by 0.6% in August 2021 in relation to the previous month

Compared to August 2020 industrial prices increased by 7.8%

Industrial prices in the Basque Country rose by 0.6% in August 2021 in respect of the previous month, according to EUSTAT data. The year-on-year rate for August, which indicates the fluctuation in industrial prices over the last twelve months, stood at 7.8%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in August 2021 the most inflationary sectors on the previous month were: *Electricity, Gas & Steam*, which increased by 3.5%; *Manufacture of Computer, Electronic & Optical Products*, whose prices were up 2.5%; and *Metallurgy & Manufacture of Machinery & Equipment*, with a rise of 1.3%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Transport Material*, with a fall of 2.5%; *Coke Plants & Oil Refining*, down 0.6%; and *Food, Beverages & Tobacco*, whose prices decreased by 0.2%.

With regards to the classification of goods by economic destination, prices showed both positive and negative variations in respect of the previous month. *Energy* prices increased by 1.6% and prices of *Intermediate Goods* rose by 0.7%. In contrast, prices of *Capital Goods* decreased by

0,3% and those of *Consumer Goods*, as a whole, were down 0.1%, influenced by the 0.2% drop in prices of *Consumer Non-durables*, given that prices of *Consumer Durables* rose by 0.1%.

		INDEX	% VARIATION	
			Aug2021 / Jul2021	Aug2021 / Aug2020
GENERAL INDEX		108,8	0,6	7,8
Sector divisions				
Extractive Industries		104,3	-0,1	-2,1
Manufacturing industry		109,6	0,2	8,0
Manufacture of food products, beverages and tobacco products		106,9	-0,2	2,5
Textile industry, garments, leather & shoes		100,2	0,5	-8,6
Manufacture of wood and paper products, and printing		110,4	0,1	6,3
Coke and refined petroleum		110,6	-0,6	29,4
Chemical industry		119,5	0,9	9,6
Manufacture of pharmaceutical products		111,4	0,2	2,9
Rubber, plastic and other non-metallic mineral products		100,4	0,5	1,4
Metallurgy and metal products		116,9	1,2	15,1
Manufacture of computer, electronic and optical products		113,8	2,5	9,8
Manufacture of electrical equipment		107,4	0,0	2,5
fabricacion de maquinaria y equipo n.e.c		105,2	1,3	1,9
Manufacture of transport material		102,7	-2,5	-5,7
Furniture; other industries; repair and installation		108,5	0,1	2,3
Electricity, gas and steam		103,8	3,5	7,2
Ura		112,1	1,0	1,4
Bi major industrial sectors				
Consumer goods		107,8	-0,1	2,8
Durable consumer goods		106,6	0,1	2,3
Non-durable consumer goods		108,0	-0,2	2,9
Capital Goods		107,2	-0,3	-0,6
Intermediate goods		111,6	0,7	9,6
Energy		108,4	1,6	18,8

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms August 2021 on August 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 29.4%; *Metallurgy & Metal Products*, which registered an increase of 15.1%; and *Manufacture of Computer, Electronic & Optical Products*, up 9.8%. Conversely, prices decreased in *Textile, Garments, Leather & Footwear*, down 8.6%; *Manufacture of Transport Material*, with a fall of 5.7%; and *Extraction Industries*, which dropped 2.1%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for *Energy*, which posted a 18.8% rise in prices; *Intermediate Goods*, up 9.6%; and *Consumer Goods*, as a whole, which registered growth of 2.8%, explained by the 2.9% rise in prices of

Consumer Non-durables and the 2.3% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, prices of *Capital Goods* were down 0.6%.

For further information:

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