

FOREIGN TRADE STATISTICS (ECOMEX). July 2021

Exports grew by 17.7% in July 2021 in the Basque Country

The cumulative total of exports of goods up to July 2021 amounted to 14,653 million, with a year-on-year increase of 22.9%

There was a rise in **exports** of goods from the Basque Country of 17.7% in **July 2021**, according to Eustat data. As a whole, exports stood at 2,186 million euros compared to 1,857 million in the same month of the previous year.

Of particular relevance was the upturn in "*Metals and Manufactured*" (46.0%) and in "*Mineral and Energy Products*" (52.7%). There was also notable growth in "*Chemical Products*" (52.3%) and "*Plastics and Rubber*" (20.9%). However, exports of "*Transport Material*" were down 33.9 million euros (-5.8%) in respect of July 2020.

Imports saw growth of 25.1% in July 2021, with a total of 1,675 million euros. *Energy imports* increased by 14.2%, and *Non-energy imports* were up 27.6%.

Evolution of the foreign trade of the Basque Country. Thousands of euros. July 2021

	EXPORTS			IMPORTS		
	July		Δ %	July		Δ %
	2020	2021		2020	2021	
BASQUE COUNTRY						
TOTAL MONTH	1.857.204	2.186.203	17,7	1.339.218	1.675.354	25,1
ENERGY PRODUCTS	72.108	113.981	58,1	253.209	289.198	14,2
NON-ENERGY PRODUCTS	1.785.096	2.072.222	16,1	1.086.009	1.386.156	27,6
ACCUMULATED YEARLY PERIOD	11.918.587	14.652.549	22,9	9.173.488	11.376.668	24,0
ENERGY PRODUCTS	644.423	671.667	4,2	1.830.277	2.145.415	17,2
NON-ENERGY PRODUCTS	11.274.165	13.980.882	24,0	7.343.211	9.231.254	25,7
ARABA/ÁLAVA						
TOTAL MONTH	663.956	693.103	4,4	328.589	372.224	13,3
ACCUMULATED YEARLY PERIOD	3.567.501	4.294.029	20,4	2.024.390	2.621.071	29,5
BIZKAIA						
TOTAL MONTH	639.224	841.748	31,7	737.397	942.838	27,9
ACCUMULATED YEARLY PERIOD	4.532.057	5.818.470	28,4	5.119.770	6.188.685	20,9
GIPUZKOA						
TOTAL MONTH	554.024	651.352	17,6	273.232	360.293	31,9
ACCUMULATED YEARLY PERIOD	3.819.029	4.540.050	18,9	2.029.327	2.566.913	26,5

Source: Eustat. Foreign trade statistics (ECOMEX)

Provinces

Bizkaia registered the largest growth in exports, with 31.7%, due to the increase in "*Metals and Manufactured*" (40.4%), "*Chemical Products*" (65.6%), "*Fats and Oils*" (1,038.5%) and "*Mineral and Energy Products*" (53.5%). The increase in **Gipuzkoa** was 17.6% as a result of the rise in "*Metals and Manufactured*" (69.0%) that, with an increase of 62.8 million, this month accounted for 23.6% of the total exported from this province. The balance was also positive in **Álava**, given that exports increased by 4.4% due to growth of 33.3% in "*Metals and Manufactured*" and 29.8% in "*Electrical Equipment*",

"Machinery & Devices", despite a slight decrease in "Transport Material" (-2.8%), down 11.7 million on the same month of the previous year.

As regards **imports**, it was **Gipuzkoa** that accounted for the highest growth (31.9%), owing to the rise in acquisitions of "Metals and Manufactured" (42.8%), "Transport Material" (240.1%) and "Paper & Manufactured" (53.1%). Growth in **Bizkaia** stood at 27.9%, primarily because of the increase (58.9%) in "Metals and Manufactured"; the balance was also positive in **Álava**: purchases of goods rose by 13.3% following the upturns in "Food Products" (91.2%), "Plastics and Rubber" (41.9%) and "Metals and Manufactured" (22.4%).

Activity Branches A86

Analysing the largest **activity branches**, and in relation to exports, standing out this July were the increases in exports of "Iron & Steel Products" (68.6%), "Rubber Products" (20.6%) and "Coke Plants & Oil Refining" (54.9%), as well as the decrease in exports of products relating to the "Manufacture of motor vehicles" (-6.0%). This latter activity branch (first in the ranking) fell significantly in Gipuzkoa (-23.6%), down 19.6 million on the previous year, and also decreased in Álava (-3.2%), although it rose by 0.5% in Bizkaia.

In relation to imports, it can be seen that the largest activity branch this month, "Iron & Steel Products" (11.7% of the total), saw an increase of 86.0%; however, "Extraction & Petroleum Industries", second in the ranking, fell by 22.8%.

Main exporting tariff headings in the Basque Country (Thousands of euros) (p). July 2021

	2020	2021	2021 %	2021/2020 (%)
Total	1.857.204	2.186.203	100	17,7
Tourisms of less than 10 people	218.029	188.275	8,6	-13,6
Motor vehicles for goods transport	178.726	158.178	7,2	-11,5
Parts and accessories of motor vehicles	104.671	142.463	6,5	36,1
Refined petroleum oils	54.294	100.307	4,6	84,7
New rubber tyres	74.638	87.561	4,0	17,3
Iron or non-alloyed profiles	21.512	57.378	2,6	166,7
Faucet articles, valves and similar organs for pipes	44.060	48.360	2,2	9,8
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	19.928	32.912	1,5	65,2
Tubes and hollow profiles, without welding, of iron or steel without welding	35.673	32.192	1,5	-9,8
Lifts, escalators, transporters....	11.619	31.272	1,4	169,1
Other tubes and hollow profiles of iron or steel	15.420	29.929	1,4	94,1
Bars and sections in stainless steel	23.276	27.752	1,3	19,2
Electrical transformers, static converters and reactance coils	10.905	26.365	1,2	141,8
Hot-rolled flat products, iron or non-alloy steel, with a width greater than 599 mm	3.335	24.445	1,1	633,0
Bars and profiles, of other alloyed steels and bars for perforation	17.339	24.376	1,1	40,6
Fats and oils, animals or vegetables, intended for industrial technical uses	0	22.759	1,0	-
Other iron and steel manufacturers	18.070	22.663	1,0	25,4
Goods not specifically covered by the customs tariff	11.919	20.807	1,0	74,6
Construction-based sheets, rods, profiles, tubes and similars, of cast iron, iron or steel	9.556	19.939	0,9	108,7
Wine made with fresh grapes	15.121	19.766	0,9	30,7
Machines for washing, filling, closing, labeling containers and packaging devices	15.023	18.532	0,8	23,4
Pictures, panels and support for control or distribution of electricity	17.134	17.611	0,8	2,8
Padlocks, locks, bolts and keys made of base metals	16.201	17.157	0,8	5,9
Transmission shafts, bearings, gear units clutches...	22.969	16.800	0,8	-26,9
Vehicle parts for rail road tracks or similar	15.458	16.670	0,8	7,8

(p)Provisional data

Source: Eustat. Foreign trade statistics

Largest customs duty groups

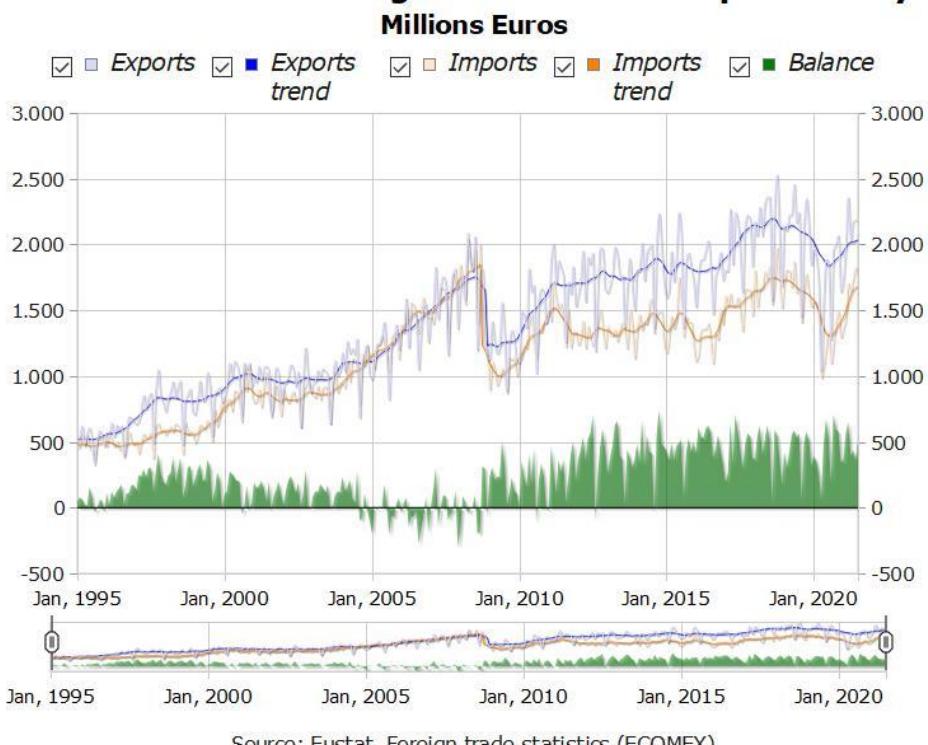
A more detailed look reveals year-on-year falls in exports of what are traditionally three of the largest customs duty groups: "Passenger cars with fewer than 10 seats" (-13.6%), "Goods Transport Vehicles" (-11.5%) and "Seamless tubes and hollow profiles made of iron or steel" (-9.8%). At the other end of the scale are "Vehicle parts and accessories" (36.1%), "Refined Petroleum Oils" (84.7%), "Iron or Non-Alloy Steel Sections" (166.7%), "Aluminium sheets and strips of a thickness exceeding 0.2 mm" and "Lifts, Escalators, Transporters, etc.", the latter with increases of 65.2% and 169.1%, respectively.

In the case of imports, of particular note was the drop in Basque imports of “*Petroleum oils or oils obtained from bituminous minerals*” (-27.5%) and, on the other hand, the significant increase in “*Refined Petroleum Oils*” (903.8%), primarily “*Diesel*” and, to a lesser extent “*Fuel Oil*”. There was also a notable rise in imports of “*Flat, hot-rolled iron or non-alloy steel products of a width exceeding 599 mm*” (169.2%), “*Soya Beans, Whether or Not Broken*” (110.6%), “*Remelting scrap ingots of iron or steel*” (127.0%) and “*Electric Accumulators and parts thereof*” (306.4%).

Destination customers

In July, five countries (Germany, France, the United Kingdom, Belgium and the United States) were the Basque Country's biggest customers, absorbing 51.1% of total Basque exports. Three of these belong to the EU27, which accounts for 62.0%.

Evolution of the foreign trade of the Basque Country



Foreign trade in the Basque Country. Annual cumulative total

During the first seven months of 2021, exports of goods from the Basque Country grew by 22.9% (2,734 million more than the previous year), reaching 14,652.5 million euros. However, this figure is still lower than that for the same period of 2019, the year before the pandemic, when it reached 15,198 million euros.

The cumulative total of imports rose to 11,376.7 million, that is, 2,203 million more than that registered in the same period of the previous tax year, representing an increase of 24.0%.

Foreign trade in the Basque Country during the first seven months of 2021 generated a positive balance of 3,276 million euros, with a coverage rate of 128.8%.

Evolution of the foreign trade of the Basque Country. Thousands of euros. January-July 2021

	EXPORTS			IMPORTS		
	January - July			January - July		
	2020	2021	Δ %	2020	2021	Δ %
BASQUE COUNTRY						
TOTAL MONTH	11.918.587	14.652.549	22,9	9.173.488	11.376.668	24,0
ENERGY PRODUCTS	644.423	671.667	4,2	1.830.277	2.145.415	17,2
NON-ENERGY PRODUCTS	11.274.165	13.980.882	24,0	7.343.211	9.231.254	25,7
ARABA/ÁLAVA	3.567.501	4.294.029	20,4	2.024.390	2.621.071	29,5
BIZKAIA	4.532.057	5.818.470	28,4	5.119.770	6.188.685	20,9
GIPUZKOA	3.819.029	4.540.050	18,9	2.029.327	2.566.913	26,5

Source: Eustat. Foreign trade statistics (ECOMEX)

Provinces

Bizkaia stood out during this period in terms of export activity, as, with a year-on-year increase of 28.4%, it was the leader in exports, reaching 5,818 million euros. In **Álava**, the rise stood at 20.4% (4,294 million euros) and in **Gipuzkoa** it was 18.9% (4,540 million euros).

As regards **imports**, **Bizkaia** saw an increase of 20.9% and imported goods to the value of 6,189 million euros, followed by **Álava** with 2,621 million and a 29.5% rise. **Gipuzkoa**, with a contribution of 2,567 million, came last in the import ranking.

Products

Considering the type of product, it was *Non-energy Products*, with a year-on-year increase of 2,707 million, which most contributed to the growth in exports, while *Energy Products*, up 27 million on the previous year, gave a slight boost to the aforementioned growth.

Imports of *Energy products* rose by 17.2% and those of *Non-energy Products* were up 25.7%.

Destination countries

The ranking of countries to which Basque Country exports were sent, in this period, was topped by Germany, with 16.9% of the total exported, followed by France (15.8%), the United Kingdom (6.9%), the United States (6.0%) and Belgium with 5.5%. These five countries accounted for half of Basque exports (51%). This percentage is not far below that registered for the EU27 as a whole (63.8%).

Activity Branches A86

Among the largest activity branches by export volume, of particular note was the increase in exports of "*Iron and Steel products*" (36.8%), exceeding that exported during the previous year by almost 431 million, reaching 1,600 million euros.

There was also considerable growth in exports of "*Rubber Products*" (24.5%), "*General Use Machinery*" (14.6%) and "*Metal Products*" (14.2%).

The branch with the highest volume of exports was that of products relating to the "*Manufacture of motor vehicles*" (3,299 million and 22.5% of the total), which at the end of July 2021 registered accumulative growth of 21.3% in respect of the same period of the previous year.

For imports, it is worth highlighting that the largest branch, "*Mineral and Extraction Industries*", fell by 4.2%, while those following it in terms of import volume grew significantly, as was the case with "*Iron*

and Steel products" (38.1%), "Manufacture of motor vehicles" (21.1%) and "General Use Machinery" (20.4%).

Largest customs duty groups

A more detailed look reveals that only 2 of the top 25 customs duty groups returned negative rates: "Refined Petroleum Oils" (-0.5%) and "Seamless tubes and hollow profiles made of iron or steel" (-26.6%). In the remaining customs duty groups, the rates were positive, with the following standing out due to their significance and specific weight: "Passenger cars with fewer than 10 seats" (18.4%), "Goods Transport Vehicles" (18.6%), "New Rubber Tyres" (18.7%) and, in particular, "Vehicle parts and accessories" (39.5%).

Main export tariff headings in the Basque Country. Thousands of euros (p). Accumulated January - July 2021

	2020	2021	2021 %	2021/2020 (%)
Total	11.918.587	14.652.549	100	22,9
Tourisms of less than 10 people	1.097.331	1.299.453	8,9	18,4
Parts and accessories of motor vehicles	728.795	1.016.822	6,9	39,5
Motor vehicles for goods transport	753.725	893.852	6,1	18,6
New rubber tyres	518.457	615.192	4,2	18,7
Refined petroleum oils	573.002	569.942	3,9	-0,5
Faucet articles, valves and similar organs for pipes	265.816	358.430	2,4	34,8
Iron or non-alloyed profiles	198.149	353.919	2,4	78,6
Vehicle parts for rail road tracks or similar	113.471	249.009	1,7	119,4
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	163.395	212.304	1,4	29,9
Other iron and steel manufacturers	146.548	194.412	1,3	32,7
Tubes and hollow profiles, without welding, of iron or steel without welding	240.838	176.801	1,2	-26,6
Bars and sections, in stainless steel	121.118	155.587	1,1	28,5
Other tubes and hollow profiles of iron or steel	96.386	153.080	1,0	58,8
Bars and profiles, of other alloyed steels and bars for perforation	102.130	151.561	1,0	48,4
Unwrought aluminium	56.843	149.524	1,0	163,0
Goods not specifically covered by the customs tariff	68.838	138.336	0,9	101,0
Wine made with fresh grapes	105.838	131.205	0,9	24,0
Transmission shafts, bearings, gear units, clutches...	110.035	126.248	0,9	14,7
Wires, electrically conductive insulated cables and fiber optic cables	85.430	123.316	0,8	44,3
Lifts, escalators, transporters....	112.886	122.381	0,8	8,4
Machines for washing, filling, closing, labeling containers and packaging devices	89.407	117.664	0,8	31,6
Electrical transformers, static converters and reactance coils	92.796	117.535	0,8	26,7
Padlocks, locks, bolts and keys made of base metals	102.380	116.063	0,8	13,4
Pictures, panels and support for control or distribution of electricity	92.633	115.654	0,8	24,9
Copper without refining; anodes for electrolytic refined copper	109.712	114.497	0,8	4,4

(p)Provisional data

Source: Eustat. Foreign trade statistics (ECOMEX)

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62