

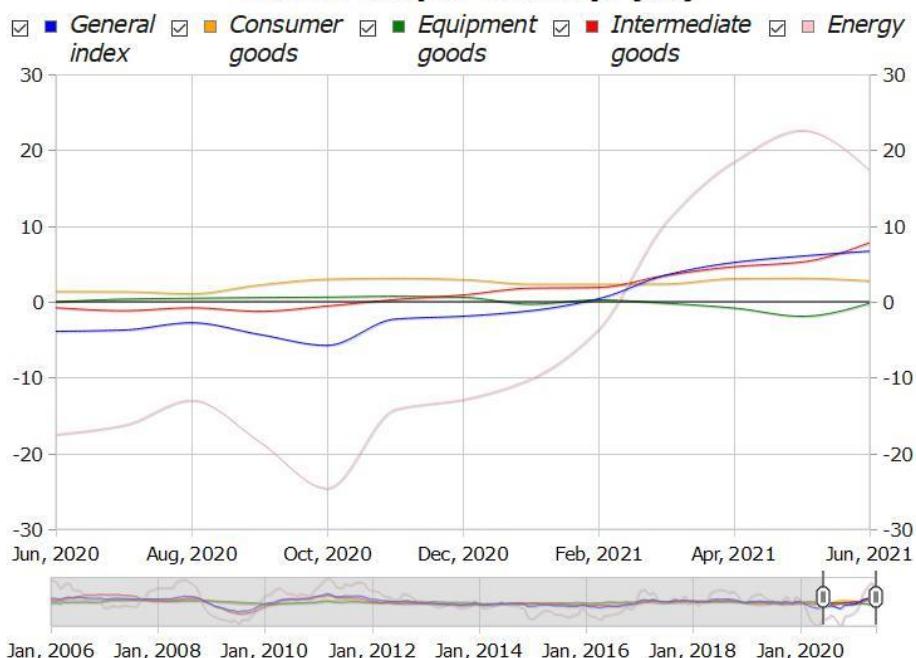
INDUSTRIAL PRICE INDEX. JUNE 2021

Industrial prices in the Basque Country rose by 1.7% in June 2021 in relation to the previous month

Compared to June 2020 industrial prices were up 6.7%

Industrial prices in the Basque Country increased by 1.7% in June 2021 compared to the previous month, according to EUSTAT data. The year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, stood at 6.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in June 2021, the most inflationary sectors on the previous month were: *Manufacture of Computer, Electronic & Optical Products* which, like *Metallurgy & Metal Products*, saw a 4.2% increase in prices and *Coke Plants & Oil Refining*, which saw a 2.9% increase. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Pharmaceutical Products*, with a drop of 4.8%, *Extraction Industries*, which fell 2.0% and *Water*, whose prices decreased by 0.6%.

According to the classification of goods by economic destination, and in relation to the previous month, there were different variations in prices: Those of *Energy* rose 1.4%, *Intermediate Goods* by 2.8% and *Capital Goods* saw a price rise of 1.3%. Prices of *Consumer Goods* as a whole, on the other hand, fell by 0.2% due to the 0.5% drop in the *Consumer Non-durables* sub-sector, given that the prices of *Consumer Durables* were up 0.2% on the previous month.

Industrial Price Index of the Basque Country. Variation rate (p). June 2021

INDEX	% VARIATION		
	Jun2021 / May2021	Jun2021 / Jun2020	
GENERAL INDEX	107,1	1,7	6,7
Sector divisions			
Extractive Industries	104,4	-2,0	-3,1
Manufacturing industry	108,6	2,1	7,2
Manufacture of food products, beverages and tobacco products	106,7	-0,1	2,8
Textile industry, garments, leather & shoes	99,9	0,1	-9,1
Manufacture of wood and paper products, and printing	108,2	1,2	4,2
Coke and refined petroleum	109,1	2,9	31,1
Chemical industry	117,8	2,3	6,3
Manufacture of pharmaceutical products	107,9	-4,8	-1,5
Rubber, plastic and other non-metallic mineral products	99,7	0,1	0,4
Metallurgy and metal products	113,9	4,2	11,7
Manufacture of computer, electronic and optical products	115,4	4,2	13,9
Manufacture of electrical equipment	107,3	0,0	2,4
Fabricacion de maquinaria y equipo n.e.c	104,6	0,8	1,3
Manufacture of transport material	104,6	1,6	-3,0
Furniture; other industries; repair and installation	108,0	0,1	2,0
Electricity, gas and steam	98,3	-0,2	3,5
Ura	111,0	-0,6	1,1
Bi major industrial sectors			
Consumer goods	107,3	-0,4	2,8
Durable consumer goods	106,1	0,7	1,9
Non-durable consumer goods	107,5	-0,5	2,9
Capital Goods	107,0	1,3	-0,2
Intermediate goods	110,0	2,8	7,8
Energy	104,4	1,4	17,3

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, June 2021 on June 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 31.1%; *Manufacture of Computer, Electronic & Optical Products*, which registered an increase of 13.9%; and *Metallurgy & Metal Products*, up 11.7%. Conversely, the greatest decreases in prices corresponded to the sectors of *Textile, Garments, Leather & Footwear*, which fell 9.5%; *Extraction Industries*, with a drop of 3.1%; and *Manufacture of Transport Material*, down 3.0%.

Price fluctuations for the large goods groups by economic destination were positive over the year-on-year period for *Energy*, which posted a 17.3% rise in prices; *Intermediate Goods*, up 7.8%; and *Consumer Goods*, as a whole, which registered an increase of 2.8%; explained by the 2.9% rise in

prices of *Consumer Non-durables* and the 1.9% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, *Capital Goods* were down 0.2%.

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