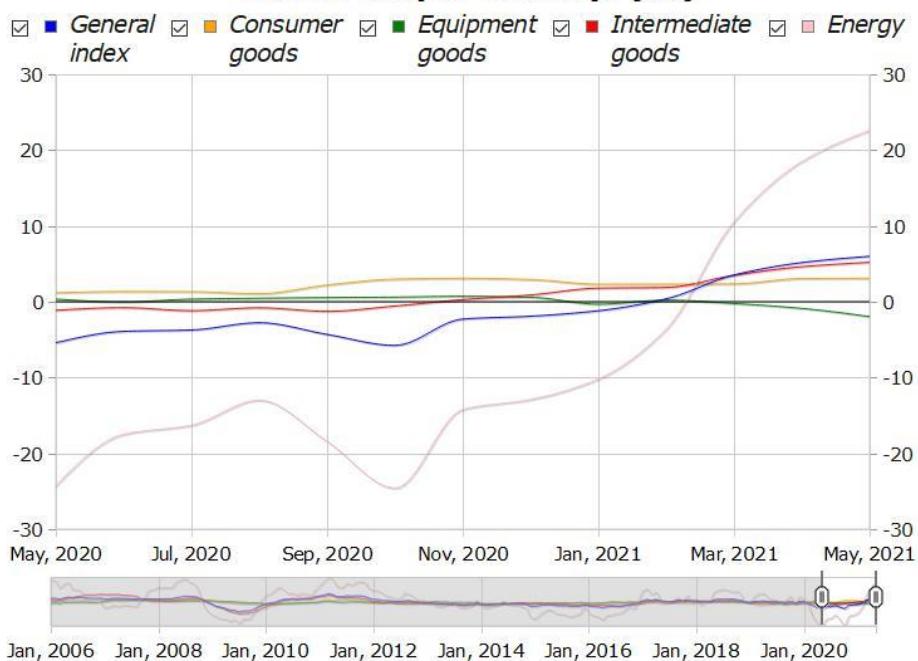


Industrial prices in the Basque Country fell by 0.1% in May 2021 in relation to the previous month

On the other hand, compared to May 2020 industrial prices rose by 6.0%

Industrial prices in the Basque Country were down 0.1% in May 2021 on the previous month, according to EUSTAT data. The year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, stood at 6.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that, in May 2021, the most inflationary sectors on the previous month were: *Extraction Industries*, with a rise of 4.5%; *Manufacture of Computer, Electronic & Optical Products*, up 2.7%; and *Timber, Paper & Graphic Arts*, with an increase of 2.5%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Transport Material*, which fell by 3.2%; *Metallurgy & Metal Products*; with a drop of 0.5%; and *Manufacture of machinery and equipment*, down 0.4%.

With regards to the classification of goods by economic destination, there were both positive and negative price fluctuations: *Energy prices* increased by 1.2% in respect of the previous month; prices of *Intermediate Goods* rose by 0.3% and those of *Consumer Goods*, as a whole, were up 0.1%; due to the 0.4% increase in the *Consumer Durables* sub-sector and the 0.1% rise in that of *Consumer Non-durables*. In contrast, month-on-month prices of *Capital Goods* dropped by 1.8%.

Industrial Price Index of the Basque Country. Variation rate (p). May 2021

INDEX	% VARIATION		
	May 2021 / Apr 2021	May 2021 / May 2020	
GENERAL INDEX	105,2	-0,1	6,0
Sector divisions			
Extractive Industries	106,6	4,5	-2,6
Manufacturing industry	106,3	-0,2	6,1
Manufacture of food products, beverages and tobacco products	106,8	0,0	2,8
Textile industry, garments, leather & shoes	99,8	-0,2	-11,1
Manufacture of wood and paper products, and printing	106,9	2,5	3,1
Coke and refined petroleum	106,0	1,7	40,8
Chemical industry	114,8	1,3	4,4
Manufacture of pharmaceutical products	113,3	1,1	3,8
Rubber, plastic and other non-metallic mineral products	99,6	0,3	0,2
Metallurgy and metal products	109,3	-0,5	8,0
Manufacture of computer, electronic and optical products	110,8	2,7	10,5
Manufacture of electrical equipment	107,3	0,0	2,4
Fabricacion de maquinaria y equipo n.e.c	103,8	-0,4	-1,0
Manufacture of transport material	102,9	-3,2	-4,2
Furniture; other industries; repair and installation	107,5	-0,1	1,6
Electricity, gas and steam	98,5	0,5	5,5
Ura	111,8	1,2	1,3
Bi major industrial sectors			
Consumer goods	107,7	0,1	3,1
Durable consumer goods	105,4	0,4	1,6
Non-durable consumer goods	108,1	0,1	3,4
Capital Goods	105,6	-1,8	-2,0
Intermediate goods	106,9	0,3	5,2
Energy	102,9	1,2	22,6

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms May 2021 May 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 40.8%; *Manufacture of Computer, Electronic & Optical Products*, which registered an increase of 10.5%; and *Metallurgy & Metal Products*, up 8.0%. Conversely, the greatest decreases in prices corresponded to the sectors of *Textile, Garments, Leather & Footwear*, which fell by 11.1%; *Manufacture of Transport Material*, with a drop of 4.2%; and *Extraction Industries*, down 2.6%.

Price fluctuations for the large goods groups by economic destination were positive over the year-on-year period for *Energy*, which posted a 22.6% rise in prices; *Intermediate Goods*, up 5.2%; and *Consumer Goods*, as a whole, which registered an increase of 3.1%; explained by the 3.4% rise in

prices of *Consumer Non-durables* and the 1.6% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, *Capital Goods* were down 2.0%.

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