

INDUSTRIAL PRODUCTION INDEX. APRIL 2021

## Industrial activity in the Basque Country recovered by 64.4% in April 2021

**For the first four months of 2021 the Industrial Production Index stood at 10.4%**

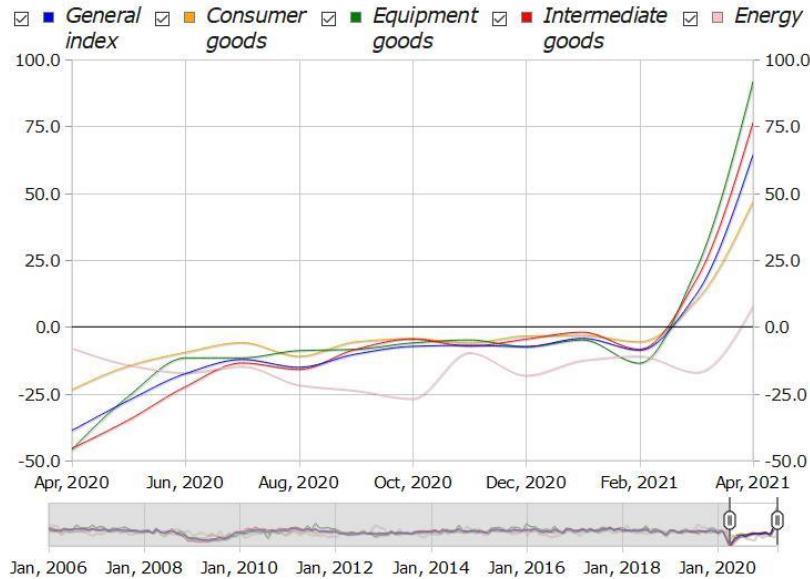
Industrial production of the Basque Country in April 2021 was up 64.4% compared to the same month of 2020, in homogeneous terms of the working calendar, according to Eustat data. The balance of the first four months of 2021 reflected a 10.4% rise in industrial activity.

Comparing April 2021 with March 2021, industrial production of the Basque Country increased by 3.1%, once corrected for seasonal effects.

In order to understand the magnitude of the trends in year-on-year terms, it should be borne in mind that on 14 March 2020 a state of emergency was decreed in response to the COVID19 pandemic, which meant most industrial activity was subject to restrictions during April 2020.

### Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

In effect, the evolution of the index in April 2021 compared to April 2020 showed generalised positive trends in all the major industrial sectors: *Capital Goods*, which includes the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft, increased by 91.6%. *Intermediate Goods* were up 76.4% (these include the activities of metallurgy and

manufacture of metal products, chemical industry and manufacture of rubber and plastic products).

*Consumer Goods*, as a whole, posted a year-on-year increase of 47.0%, due to the 137.6% rise in *Consumer Durables* and the 33.2% increase in *Consumer Non-Durables*. Within *Consumer Durables* are the activities of manufacture of furniture, domestic appliances and electronic products. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing.

*Energy*, which includes supply of electrical power and oil refining, rose by 7.9% in year-on-year terms in April 2021.

The month-on-month variation, April 2021 on March 2021 was also positive in all the major industrial sectors. In April 2021 *Energy* was up 14.8% on March 2021 and *Capital Goods* increased by 4.2%. Production of *Consumer Goods* as a whole increased by 3.3%, as a consequence of the 4.6% increase in *Consumer Durables* and the 2.9% rise in *Consumer Non-durables*. *Intermediate Goods*, for their part, saw growth of 1.9%.

### Industrial Production in the Basque Country. Growth rates. Provisional data. April 2021

	Data corrected for calendar effects		Deseasonalised data	
	Apr2021 / Apr2020	A(Apr2021) / A(Apr2020)(*)	Apr2021 / Mar2021	Mar2021 / Feb2021
<b>General index</b>				
<b>Basque Country</b>	<b>64,4</b>	<b>10,4</b>	<b>3,1</b>	<b>1,0</b>
Araba/Álava	104,9	13,4	6,5	0,3
Bizkaia	50,4	5,9	2,3	0,8
Gipuzkoa	60,1	13,3	1,9	1,6
<b>INDEXES BY ECONOMIC DESTINATION OF THE GOODS</b>				
Consumer goods	47,0	9,7	3,3	6,4
Durable consumer goods	137,6	32,9	4,6	15,3
Non-durable consumer goods	33,2	4,9	2,9	4,3
Equipment goods	91,6	13,3	4,2	2,8
Intermediate goods	76,4	13,6	1,9	1,0
Energy	7,9	-8,6	14,8	-5,5

(\*) Year-on-year variation rate for the accumulated period from January to the current month of 2021 compared to the same accumulated period of 2020

Source: Eustat. Industrial production index

At a more disaggregated level, among the largest sectors in Basque industry, those that showed greater year-on-year recovery in April 2021 were: *Transport Material*, which rose by 198.5%; *Rubber and plastics*, with a growth in production of 125.0%; and *Metallurgy & Metal Products*, up 74.7%.

## Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

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<b>SECTOR A38</b>	
<b>KEY SECTORS<sup>(1)</sup></b>	
10 - Metallurgy and metal products	74,7
16 - Electricity, gas and steam	12,3
09 - Rubber and plastic	125,0
13 - Machinery and equipment	63,0
14 - Transport material	198,5
03 - Food, beverages and tobacco industries	34,6
12 - Electrical equipment and material	39,1
05 - Timber, paper and printing and reproduction	15,1

Data corrected for calendar effects

(1) Sectors with greatest weight in basque industry

**Source: Eustat. Industrial production index**

The year-on-year evolution of the Industrial Production Index in April 2021 was positive in the three provinces, although to varying degrees. In Álava, in the year-on-year comparison, recovery reached 104.9%. In Gipuzkoa, industrial production in April 2021 was 60.1% higher than in April 2020 and, finally, in Bizkaia the year-on-year variation stood at 50.4%.

In month-on-month terms, April 2021 compared to March. 2021, in Álava there was an estimated increase in production of 6.5%, whilst Bizkaia and Gipuzkoa saw growth of 2.3% and 1.9%, respectively.

### **NOTE:**

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis.](#)

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the April index was calculated with a **92.61% coverage** of the sample information was collected during May.

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### **For further information:**

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