

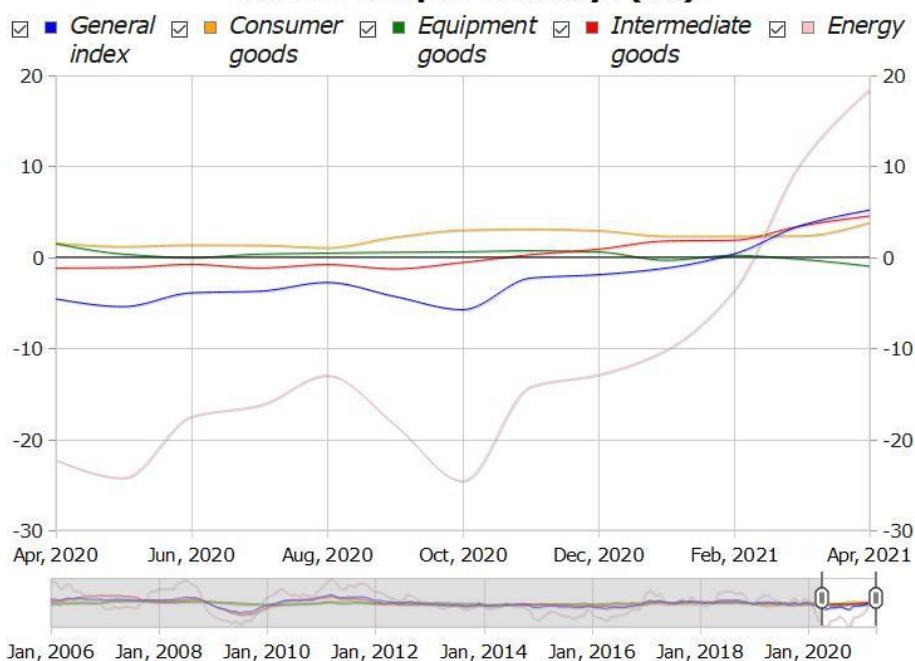
INDUSTRIAL PRICE INDEX. APRIL 2021

Industrial prices in the Basque Country rose by 0.4% April 2021 in relation to the previous month

The growth in prices between April 2020 and April of the previous year was led by Energy with 18.5%

Industrial prices in the Basque Country increased by 0.4% in April 2021 compared to the previous month, according to EUSTAT data. The year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, stood at 5.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in April 2021, the most inflationary sectors on the previous month were: *Chemical Industry*, with 2.7%; *Food, Beverages & Tobacco*, with 1.2%; and *Electricity, Gas & Steam*, with 1.1%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Extraction Industries*, which decreased by 3.7%; *Coke Plants & Oil Refining*, with a drop of 1.1%; and *Manufacture of Computer, Electronic & Optical Products*, down 1.0%.

According to the classification of goods by economic destination, there were upward and downward trends: prices of *Consumer Goods*, as a whole, increased by 0.9% in respect of the previous month, due to the 1.0% rise in the *Consumer Non-durables* sub-sector and the 0.1% increase in the

Consumer Durables sub-sector. Prices of *Intermediate Goods* were up 0.6% and *Energy* prices rose by 0.1%. In contrast, month-on-month prices of *Capital Goods* dropped by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). April 2021

| | INDEX | % VARIATION | |
|--------------------------------------------------------------|--------------|-------------------|-------------------|
| | | Apr2021 / Mar2021 | Apr2021 / Apr2020 |
| GENERAL INDEX | 105,3 | 0,4 | 5,2 |
| Sector divisions | | | |
| Extractive Industries | 102,0 | -3,7 | -6,8 |
| Manufacturing industry | 106,5 | 0,3 | 6,0 |
| Manufacture of food products, beverages and tobacco products | 108,0 | 1,2 | 3,8 |
| Textile industry, garments, leather & shoes | 100,0 | 0,0 | -10,0 |
| Manufacture of wood and paper products, and printing | 103,8 | -0,1 | -0,1 |
| Coke and refined petroleum | 104,2 | -1,1 | 40,3 |
| Chemical industry | 113,3 | 2,7 | 4,0 |
| Manufacture of pharmaceutical products | 112,0 | -0,2 | 2,8 |
| Rubber, plastic and other non-metallic mineral products | 99,3 | 0,3 | -0,3 |
| Metallurgy and metal products | 109,7 | 0,9 | 7,5 |
| Manufacture of computer, electronic and optical products | 107,9 | -1,0 | 4,9 |
| Manufacture of electrical equipment | 107,3 | 0,0 | 2,3 |
| Fabricacion de maquinaria y equipo n.e.c | 103,9 | 0,4 | -1,4 |
| Manufacture of transport material | 106,4 | -0,8 | -1,4 |
| Furniture; other industries; repair and installation | 107,6 | 0,9 | 1,1 |
| Electricity, gas and steam | 98,0 | 1,1 | 0,5 |
| Ura | 110,4 | 0,3 | 1,0 |
| Bi major industrial sectors | | | |
| Consumer goods | 108,3 | 0,9 | 3,8 |
| Durable consumer goods | 105,0 | 0,1 | 1,3 |
| Non-durable consumer goods | 108,9 | 1,0 | 4,2 |
| Capital Goods | 107,4 | -0,2 | -1,0 |
| Intermediate goods | 106,5 | 0,6 | 4,5 |
| Energy | 101,7 | 0,1 | 18,5 |

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, April 2021 on April 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 40.3%; *Metallurgy & Metal Products*, up 7.5%; and *Manufacture of Computer, Electronic & Optical Products*, with growth of 4.9%. Conversely, the greatest decreases in prices corresponded to the sectors of *Textile, Garments, Leather & Footwear*, which fell by 10.0%; *Extraction Industries*, with a drop of 6.8%; and *Manufacture of machinery and equipment*, which together with *Manufacture of Transport Material*, decreased, both down 1.4%.

Price fluctuations for the large goods groups by economic destination were positive over the year-on-year period for *Energy*, which posted a 18.5% rise in prices; *Intermediate Goods*, up 4.5%; and *Consumer Goods*, as a whole, which registered an increase of 3.8%; explained by the 4.2% rise in

prices of *Consumer Non-durables* and the 1.3% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, *Capital Goods* were down 1.0%.

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