

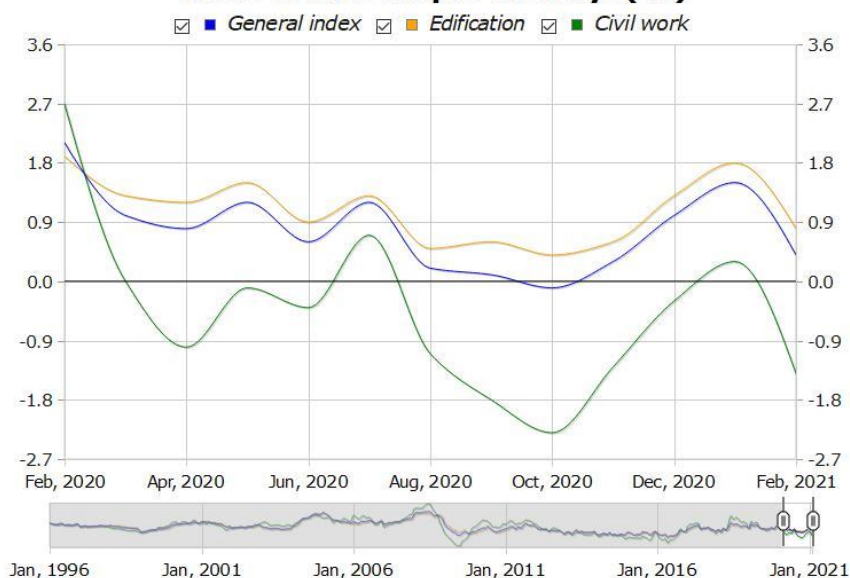
Construction costs in the Basque Country fell by 0.6% February 2021 in respect of the previous month

Compared to the previous year February 2021 on February 2020, costs increased by 0.4%

The Construction Costs Index in the Basque Country fell by 0.6% in February 2021 in respect of the previous month. In year-on-year terms, costs have increased by 0.4% according to Eustat data.

Compared to the previous month, costs of raw materials decreased by 0.7% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In February 2021, the Building sub-sector posted a month-on-month decrease of 0.6% in the cost of raw materials and the Civil Works sub-sector a drop of 1.3%. In their year-on-year evolution, costs of raw materials in Building increased by 0.4%, whereas in Civil Works they fell by 2.4%.

The prices of raw materials consumed by sector that recorded the biggest increases in February 2021 on February 2020 included those in the following sectors: *Metallurgy*, up 6.5%; *Electronic Material*, with an increase of 5.7%; and *Electrical Material*, which rose by

2.4%. In contrast, those sectors with reductions in prices were: *Oil Refining*, with a drop of 4.6%, *Non-Metallic Minerals*, which fell by 4.5% and *Electricity & Gas*, with a decrease of 2.1%.

Construction cost index of the Basque Country. Variation Rate(p). February 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	107,4	-0,6	0,4
Building	107,6	-0,4	0,8
Civil works	106,5	-1,0	-1,4
RAW MATERIAL	106,5	-0,7	-0,1
Building	106,8	-0,6	0,4
Civil works	105,3	-1,3	-2,4
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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