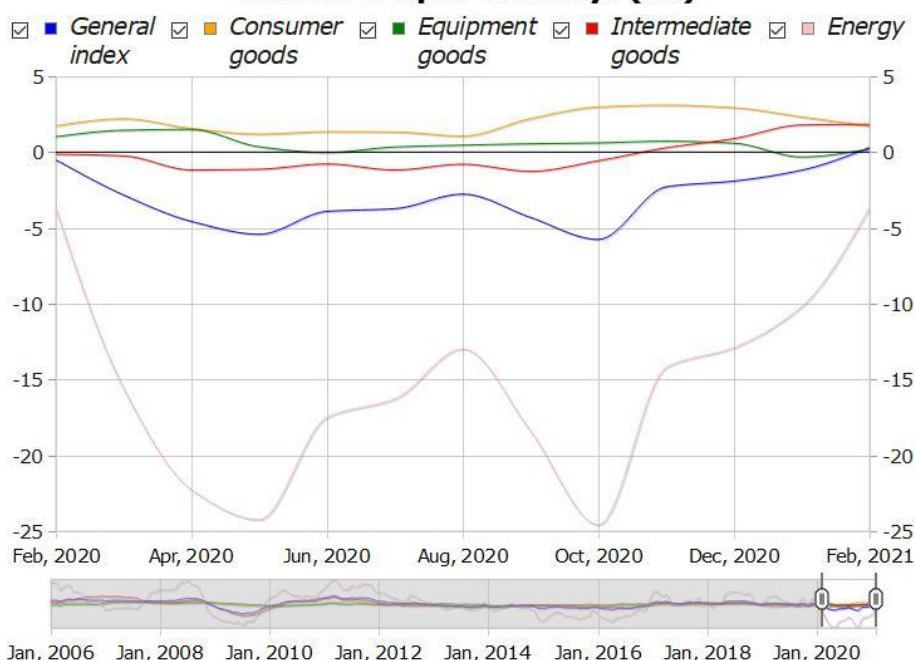


## Industrial prices in the Basque Country rose by 0.7% in February 2021 in relation to the previous month

***Compared to February 2020 industrial prices were up 0.3%***

Industrial prices in the Basque Country increased by 0.7% in February 2021 compared to the previous month, according to Eustat data. The year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, stood at 0.3%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in February 2021, the most inflationary sectors on the previous month were: *Coke Plants & Oil Refining*, up by 5.2%; *Metallurgy & Metal Products*, with an increase of 1.7%, and *Manufacture of Pharmaceutical Products*, which rose by 0.7%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Extraction Industries*, which fell by 3.4%; *Manufacture of Transport Material*, down 1.6%; and *Food, Beverages & Tobacco* with a drop of 0.7%.

According to the classification of goods by economic destination, there were upward and downward trends: *Energy* prices rose by 3.1% and those of *Intermediate Goods* were up 0.8%. In contrast, prices of *Capital Goods* were down by 0.9%, while those of *Consumer Goods*, as a whole, decreased by 0.6% in respect of the previous month; due to the 0.7% drop in the *Consumer Non-durables* sub-sector and the 0.1% fall in the *Consumer Durables* sub-sector.

## Industrial Price Index of the Basque Country. Variation rate (p). February 2021

	INDEX	% VARIATION	
		Feb2021 / Jan2021	Feb2021 / Feb2020
<b>GENERAL INDEX</b>	<b>103,7</b>	<b>0,7</b>	<b>0,3</b>
<b>Sector divisions</b>			
<b>Extractive Industries</b>	<b>105,3</b>	<b>-3,4</b>	<b>-4,5</b>
<b>Manufacturing industry</b>	<b>105,0</b>	<b>0,7</b>	<b>0,7</b>
Manufacture of food products, beverages and tobacco products	105,6	-0,7	1,3
Textile industry, garments, leather & shoes	108,2	-0,1	-4,0
Manufacture of wood and paper products, and printing	103,7	0,0	-1,1
Coke and refined petroleum	100,8	5,2	-4,6
Chemical industry	110,7	0,6	1,7
Manufacture of pharmaceutical products	113,3	0,7	4,6
Rubber, plastic and other non-metallic mineral products	99,1	-0,3	-0,1
Metallurgy and metal products	106,6	1,7	3,6
Manufacture of computer, electronic and optical products	109,3	-0,2	5,7
Manufacture of electrical equipment	107,3	0,1	2,4
fabricacion de maquinaria y equipo n.e.c	103,3	-0,2	-1,2
Manufacture of transport material	107,2	-1,6	0,3
Furniture; other industries; repair and installation	106,5	-0,3	0,0
<b>Electricity, gas and steam</b>	<b>95,4</b>	<b>0,5</b>	<b>-2,1</b>
<b>Ura</b>	<b>108,3</b>	<b>0,7</b>	<b>-0,6</b>
<b>Bi major industrial sectors</b>			
Consumer goods	106,6	-0,6	1,7
Durable consumer goods	104,6	-0,1	0,4
Non-durable consumer goods	106,9	-0,7	1,9
Capital Goods	107,7	-0,9	0,2
Intermediate goods	104,6	0,8	1,8
Energy	98,3	3,1	-3,7

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms February 2021 on February 2020, the greatest increases in prices occurred within the branches of *Manufacture of Computer, Electronic & Optical Products* with growth of 5.7%; *Manufacture of Pharmaceutical Products*, up 4.6%; and *Metallurgy & Metal Products*, up 3.6%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 4.6%; *Extraction Industries*, with a drop of 4.5%; and *Textile, Garments, Leather & Footwear*, down 4.0%.

The price variation of the large goods groups by economic destination was positive over the year-on-year period for *Intermediate Goods*, which were up 1.8%; and for *Capital Goods*, up 0.2%. Prices also increased for *Consumer Goods*, as a whole, which registered an increase of 1.7%; influenced by the 1.9% rise in prices of *Consumer Non-durables* and the 0.4% increase in those of *Consumer Durables*. By contrast, in year-on-year terms, *Energy* prices fell by 3.7%.

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**For further information:**

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