

CONSTRUCTION COSTS INDEX. JANUARY 2021

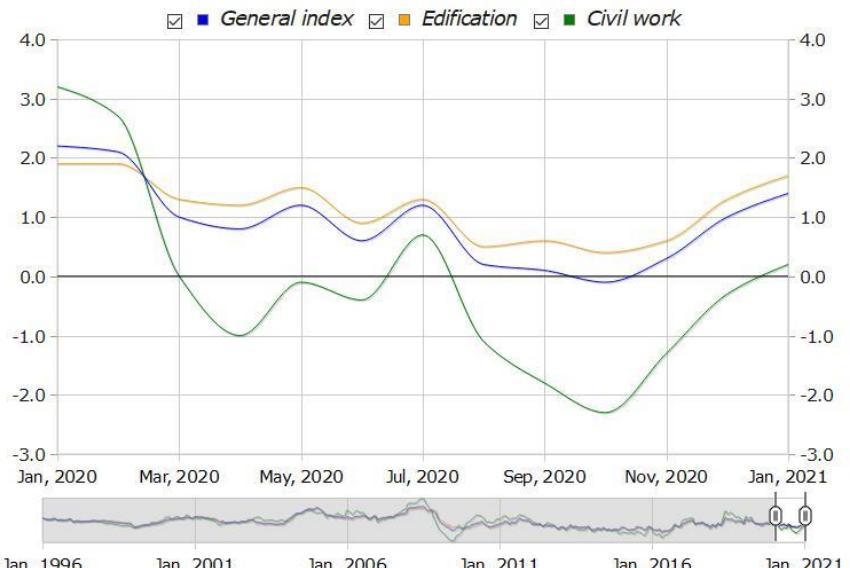
Construction costs in the Basque Country rose by 1.5% in January 2021 with respect to the previous month

Compared to the previous year, January 2021 on January 2020, costs increased by 1.4%

The Construction Costs Index in the Basque Country rose by 1.5% in January 2021 compared to the previous month. In year-on-year terms, costs have increased by 1.4% according to Eustat data.

Compared to the previous month, costs of raw materials increased by 1.4%, while labour costs rose by 1.9%.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In January 2021, the Building sub-sector posted a month-on-month rise of 1.4% in the cost of raw materials and the Civil Works sub-sector an increase of 1.7%. In their year-on-year evolution, costs of raw materials in Building increased by 1.7%, whereas in Civil Works they fell by 0.4%.

The prices of raw materials consumed by sector that recorded the biggest increases in January 2021 on January 2020, included those in the following sectors: *Electronic Material*,

with an increase of 6.6%; *Metallurgy*, up 5.5%; and *Electrical Material* with a rise of 2.7%. In contrast, those sectors with reductions in prices were: *Oil Refining*, with a drop of 15.6%, *Machinery*, which fell by 4.2% and *Electricity & Gas*, with a decrease of 2.8%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). January 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	107,9	1,5	1,4
Building	108,0	1,5	1,7
Civil works	107,5	1,8	0,2
RAW MATERIAL	107,2	1,4	1,3
Building	107,3	1,4	1,7
Civil works	106,6	1,7	-0,4
LABOUR	110,2	1,9	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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