

CONSTRUCTION COSTS INDEX. DECEMBER 2020

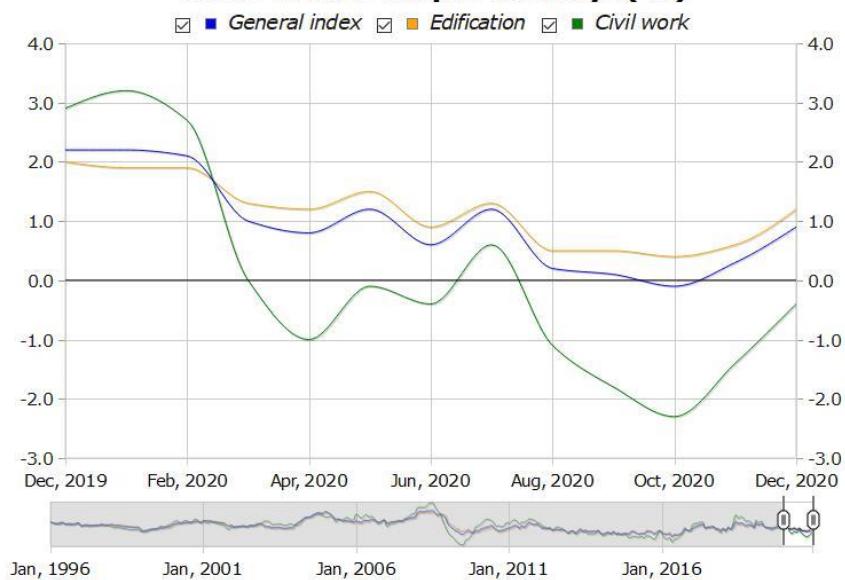
Construction costs in the Basque Country rose by 0.8% in December 2020 compared to the previous month

In relation to December 2019 costs increased by 0.9%

The Construction Costs Index in the Basque Country rose by 0.8% in December 2020 compared to the previous month, November 2020, according to EUSTAT data. In year-on-year terms, December 2020 compared to December 2019, costs increased by 0.9%.

Compared to the previous month, costs of raw materials increased by 1.0% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In December 2020, the Building sub-sector posted a month-on-month increase of 0.8% in the cost of raw materials and the Civil Works sub-sector a rise of 1.8%. In their year-on-year evolution, costs of raw materials in Building increased by 1.1%, whereas in Civil Works they fell by 1.0%.

The prices of raw materials consumed by sector that recorded the biggest increases in December 2020 on December 2019, included those in the following sectors: *Electronic Material*, with an increase of 5.2%; *Metallurgy*, up 2.4%; and *Electrical Material* with a rise

of 1.5%. In contrast, standing out among those sectors with reductions in prices were: *Oil Refining*, down 20.5%, *Machinery*, with a decrease of 3.2%, and *Electricity & Gas*, which dropped 2.9%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). December 2020

2016	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	106,2	0,8	0,9
Building	106,4	0,6	1,2
Civil works	105,5	1,4	-0,4
RAW MATERIAL	105,6	1,0	0,7
Building	105,8	0,8	1,1
Civil works	104,7	1,8	-1,0
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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