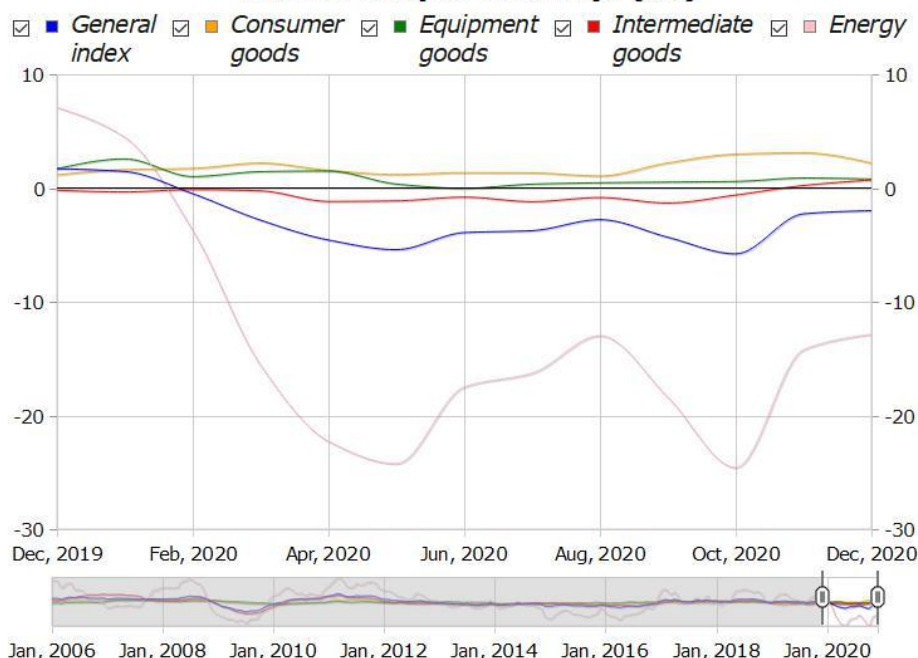


Industrial prices in the Basque Country rose by 0.6% in December 2020 in relation to the previous month

Compared to December 2019 industrial prices were down 2.0%

Industrial prices in the Basque Country increased by 0.6% in December 2020 compared to the previous month, according to data provided by Eustat. The year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, stood at -2.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed analysis reveals that in December 2020, the most inflationary sectors on the previous month were: *Coke Plants & Oil Refining*, with an increase of 6.4%, *Extraction Industries*, up 1.8%, and *Manufacture of Computer, Electronic & Optical Products* which, like *Water*, rose 1.4%. In contrast, the following sectors recorded the largest month-on-month decreases in prices: *Electricity, Gas & Steam*, which was down 0.8%, and *Food, Beverages & Tobacco*, which dropped 0.5%.

According to the classification of goods by economic destination, there were upward and downward trends: *Energy* prices rose by 2.7%, those of *Intermediate Goods* were up 0.3%, while those of *Capital Goods* remained unchanged (0.0%). Prices of *Consumer Goods* as a whole, on the other hand, fell by 0.2% compared to the previous month, due to the 0.3% drop in the *Consumer Non-durables* sub-sector, given that the prices of *Consumer Durables* were up 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). December 2020

| | INDEX | % VARIATION | |
|--|--------------|-------------------|-------------------|
| | | Dec2020 / Nov2020 | Dec2020 / Dec2019 |
| GENERAL INDEX | 102,0 | 0,6 | -2,0 |
| Sector divisions | | | |
| Extractive Industries | 106,8 | 1,8 | 1,1 |
| Manufacturing industry | 103,1 | 0,8 | -1,9 |
| Manufacture of food products, beverages and tobacco products | 106,3 | -0,5 | 2,3 |
| Textile industry, garments, leather & shoes | 107,6 | -0,2 | -4,1 |
| Manufacture of wood and paper products, and printing | 102,6 | -0,2 | -2,9 |
| Coke and refined petroleum | 91,0 | 6,4 | -20,5 |
| Chemical industry | 108,0 | 1,2 | 0,0 |
| Manufacture of pharmaceutical products | 110,0 | 0,8 | 1,3 |
| Rubber, plastic and other non-metallic mineral products | 99,1 | 0,4 | 0,7 |
| Metallurgy and metal products | 104,0 | 0,1 | 1,4 |
| Manufacture of computer, electronic and optical products | 108,1 | 1,4 | 5,2 |
| Manufacture of electrical equipment | 104,7 | 0,0 | 1,5 |
| fabricacion de maquinaria y equipo n.e.c | 103,9 | 0,0 | -3,2 |
| Manufacture of transport material | 108,9 | 0,2 | 3,2 |
| Furniture; other industries; repair and installation | 106,5 | 0,4 | -0,2 |
| Electricity, gas and steam | 94,5 | -0,8 | -2,9 |
| Ura | 110,9 | 1,4 | 6,2 |
| Bi major industrial sectors | | | |
| Consumer goods | 106,8 | -0,2 | 2,2 |
| Durable consumer goods | 104,3 | 0,2 | 0,9 |
| Non-durable consumer goods | 107,2 | -0,3 | 2,4 |
| Capital Goods | 108,3 | 0,0 | 0,8 |
| Intermediate goods | 103,1 | 0,3 | 0,7 |
| Energy | 92,8 | 2,7 | -12,9 |

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, from December 2019 to December 2020, the greatest increase in prices occurred within the branches of *Water*, with a rise of 6.2%, *Manufacture of Computer, Electronic & Optical Products*, with an increase of 5.2%, and *Manufacture of Transport Material*, where prices were up by 3.2%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 20.5%; *Textile, Garments, Leather & Footwear*, with a decrease of 4.1%; and *Manufacture of Machinery and Equipment*, down 3.2%.

Price fluctuations for the large goods groups by economic destination was positive over the year-on-year period for *Consumer Goods*, as a whole, which registered an increase of 2.2%; influenced by the 2.4% rise in prices of *Consumer Non-durables* and the 0.9% increase in prices of *Consumer Durables*. Furthermore, in year-on-year terms, prices of *Capital Goods* were up 0.8% and those of *Intermediate Goods* increased by 0.7%. By contrast, the *Energy* sector saw its prices drop by 12.9%.

For further information:

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