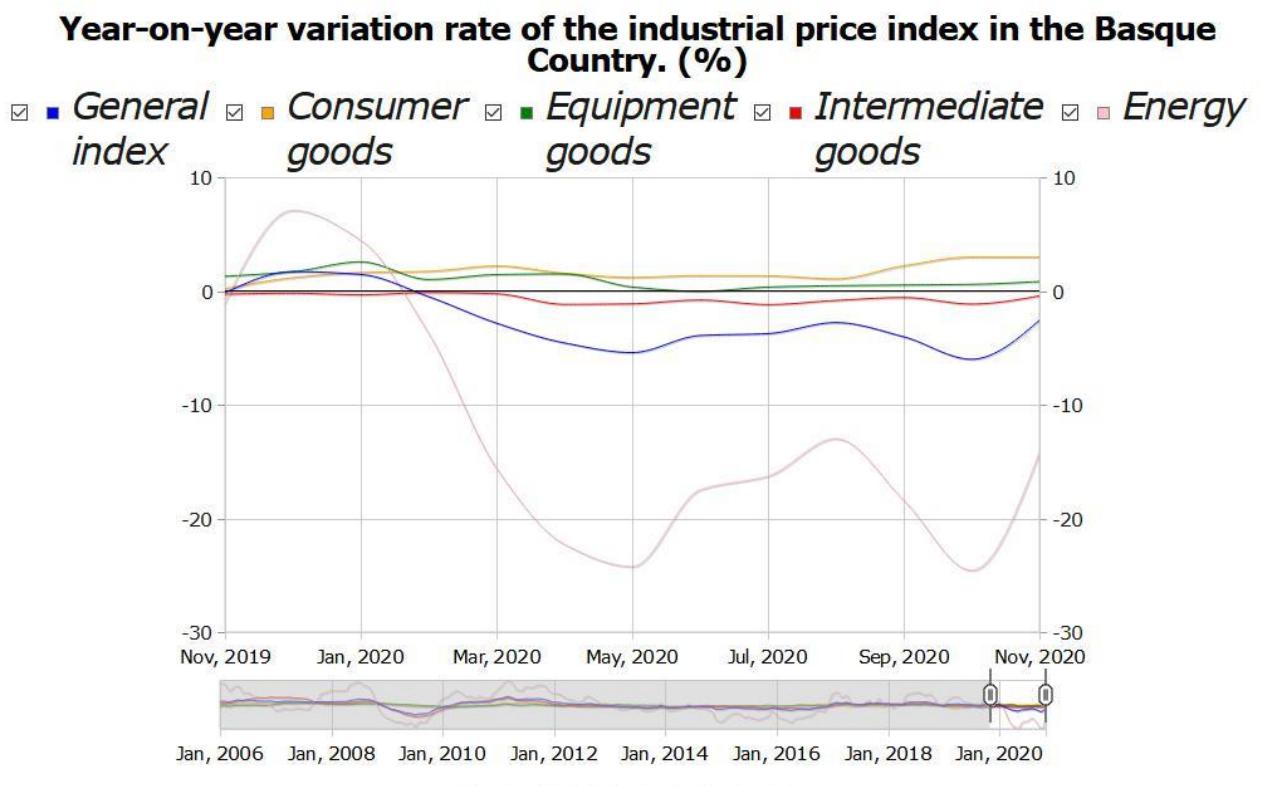


INDUSTRIAL PRICE INDEX. NOVEMBER 2020

## Industrial prices in the Basque Country rose by 1.1% in November 2020 in relation to the previous month

**Compared to November 2019 industrial prices were down 2.6%**

Industrial prices in the Basque Country increased by 1.1% in November 2020 compared to the previous month, according to data provided by Eustat. The year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, stood at -2.6%.



A more detailed analysis reveals that in November 2020, the most inflationary sectors on the previous month were: *Electricity, Gas & Steam*, which increased by 4.0%; *Manufacture of Computer, Electronic & Optical Products*, up 2.0% and *Metallurgy & Metal Products*, with a rise of 1.5%. In contrast, the following sectors recorded the largest month-on-month decreases in prices: *Timber, Paper & Graphic Arts*, down 0.7%, *Extraction Industries*, which dropped by 0.3% and *Rubber, Plastic & Non-Metallic Minerals*, with a variation of -0.2%.

As regards the classification of goods by economic destination, all price variations were positive: *Energy* prices rose by 3.1%; those of *Intermediate Goods* were up 0.8%; whilst prices of *Capital Goods* increased by 0.2%. Compared to the previous month, prices of *Consumer Goods* as a whole increased by 0.4%, due to the 0.5% rise in the *Consumer Non-durables* sub-sector, given that prices in the *Consumer Durables* sub-sector remained unchanged (0.0%).

**Industrial Price Index of the Basque Country. Variation rate (p). November 2020**

INDEX	% VARIATION		
	Nov2020 / Oct2020	Nov2020 / Nov2019	
<b>GENERAL INDEX</b>	<b>101,1</b>	<b>1,1</b>	<b>-2,6</b>
<b>Sector divisions</b>			
<b>Extractive Industries</b>	<b>104,9</b>	<b>-0,3</b>	<b>0,0</b>
<b>Manufacturing industry</b>	<b>102,0</b>	<b>0,7</b>	<b>-2,8</b>
Manufacture of food products, beverages and tobacco products	106,5	0,5	3,0
Textile industry, garments, leather & shoes	108,8	1,0	0,1
Manufacture of wood and paper products, and printing	102,8	-0,7	-2,8
Coke and refined petroleum	85,5	1,4	-24,2
Chemical industry	106,7	0,2	-1,6
Manufacture of pharmaceutical products	109,2	0,0	0,0
Rubber, plastic and other non-metallic mineral products	98,6	-0,2	-0,1
Metallurgy and metal products	102,6	1,5	0,0
Manufacture of computer, electronic and optical products	106,4	2,0	3,8
Manufacture of electrical equipment	104,7	0,0	1,5
fabricacion de maquinaria y equipo n.e.c	103,9	0,6	-3,2
Manufacture of transport material	108,7	-0,1	3,1
Furniture; other industries; repair and installation	106,0	0,1	0,1
<b>Electricity, gas and steam</b>	<b>95,3</b>	<b>4,0</b>	<b>-1,4</b>
<b>Ura</b>	<b>109,4</b>	<b>0,0</b>	<b>1,9</b>
<b>Bi major industrial sectors</b>			
Consumer goods	106,9	0,4	3,0
Durable consumer goods	104,1	0,0	0,9
Non-durable consumer goods	107,4	0,5	3,3
Capital Goods	108,2	0,2	0,8
Intermediate goods	102,1	0,8	-0,4
Energy	90,3	3,1	-14,2

Base 2015=100

(p) Provisional

**Source: Eustat. Industrial price index**

In year-on-year terms, November 2020 on November 2019, the greatest increases in prices occurred within the branches of *Manufacture of Computer, Electronic & Optical Products* with a rise of 3.8%; *Manufacture of Transport Material*, up 3.1%; and *Food, Beverages & Tobacco*, with growth of 3.0%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 24.2%; *Manufacture of Machinery and Equipment*, with a drop of 3.2%; and *Timber, Paper & Graphic Arts*, down 2.8%.

Price fluctuations for the large goods groups by economic destination was positive over the year-on-year period for *Consumer Goods*, as a whole, which registered an increase of 3.0%; influenced by the 3.3% rise in prices of *Consumer Non-durables* and the 0.9% increase in prices of *Consumer Durables*. Additionally, in year-on-year terms, prices of *Capital Goods* were up 0.8%. By contrast, decreases in prices were seen in the sectors of *Energy*, down 14.2%; and *Intermediate Goods*; with a fall of 0.4%.

**For further information:**

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