

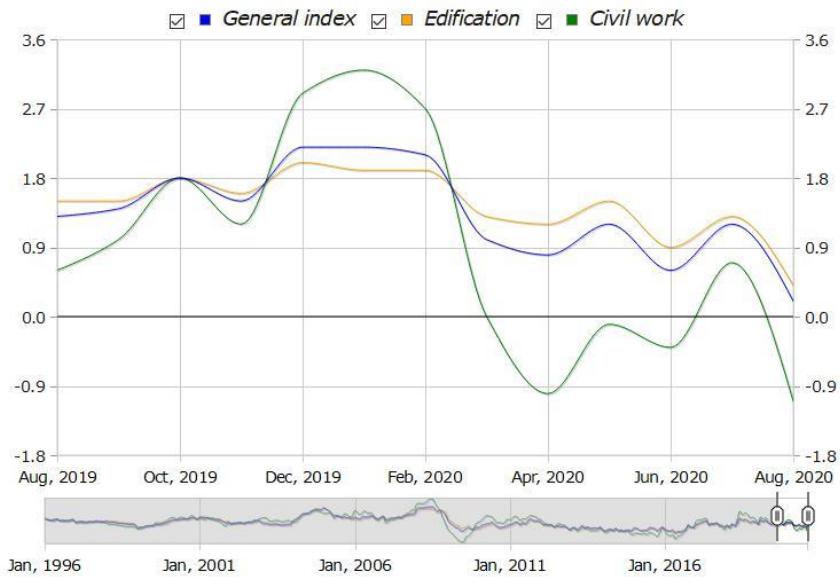
Construction costs in the Basque Country fell by 0.8% in August 2020 in respect of the previous month

Compared to the previous year, August 2020 on August 2019, costs increased by 0.2%

There was a 0.8% fall in Construction Costs in the Basque Country in August 2020 compared to the previous month, whilst in year-on-year terms the index increased by 0.2%, according to EUSTAT data.

In comparison with the previous month, costs of raw materials decreased by 1.0%, whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



In August 2020, the Building sub-sector posted a month-on-month decrease of 0.8% in the cost of raw materials and the Civil Works sub-sector a drop of 1.9%. In their year-on-year evolution, the costs of raw materials in Building remained unchanged (0.0%), whereas in Civil Works they fell by 2.0%.

The prices of raw materials consumed by sector that recorded the biggest increases in August 2020 on August 2019 included those in the following sectors: *Electronic Material*, up 2.5%; *Electrical Material*, with an increase of 1.5%; and *Rubber and Plastics*, which rose by 1.1%. In contrast, those sectors with reductions in prices were: *Oil Refining*, down 22.4%, *Machinery*, which fell by 3.8% and *Metallurgy*, with a decrease of 2.1%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). August 2020

2016	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	105,6	-0,8	0,2
Building	105,8	-0,6	0,4
Civil works	104,8	-1,4	-1,1
RAW MATERIAL	104,9	-1,0	-0,4
Building	105,1	-0,8	0,0
Civil works	103,8	-1,9	-2,0
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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