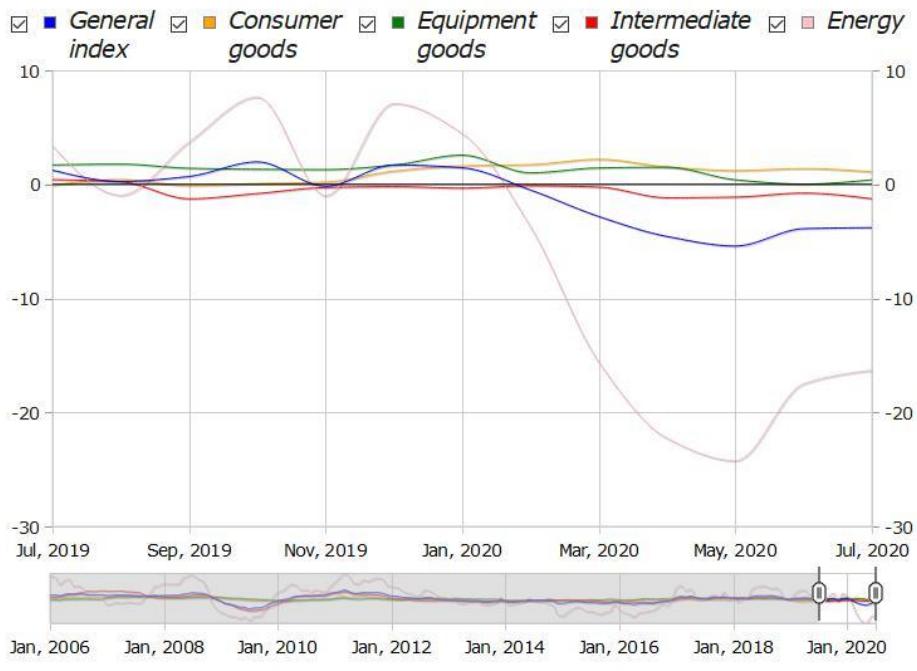


Industrial prices in the Basque Country decreased by 0.1% in July 2020 with regards to the previous month

Compared to July 2019 industrial prices were down 3.8%

Industrial prices in the Basque Country dropped by 0.1% in July 2020 on the previous month, according to EUSTAT data. The year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, stood at -3.8%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that, in July 2020, the most inflationary branches on the previous month were: *Coke plants and Oil Refining* with an increase of 3.2%, *Extraction Industries*, which registered a rise of 1.1%, followed by *Manufacture of Computer, Electronic & Optical Products* and *Manufacture of Transport Material*, both with price increases of 0.9%. On the other hand, the following sectors recorded the largest month-on-month decreases in prices: *Metallurgy & Metal Products* with a drop of 1.1%, *Electricity, Gas, Steam & Air Conditioning* with a variation of -1.0% and *Textile, Garments, Leather & Footwear*, down 0.6%.

Following the classification of Goods by economic destination, *Energy* prices increased by 0.9% in respect of the previous month and those of *Capital Goods* were up 0.5%. Prices of *Consumer Goods*, as a whole, increased by 0.2%, and its two subsectors performed differently, given that while *Consumer Non-Durables* saw a rise of 0.3%, prices of *Consumer Durables* fell by 0.1%. Lastly, prices of *Intermediate Goods* showed a drop of 0.6%.

Industrial Price Index of the Basque Country. Variation rate (p). July 2020

	INDEX	% VARIATION	
		Jul2020 / Jun2020	Jul2020 / Jul2019
GENERAL INDEX	100,3	-0,1	-3,8
Sector divisions			
Extractive Industries	108,9	1,1	4,1
Manufacturing industry	101,3	0,1	-3,5
Manufacture of food products, beverages and tobacco products	104,1	0,2	0,7
Textile industry, garments, leather & shoes	109,2	-0,6	3,5
Manufacture of wood and paper products, and printing	103,7	-0,2	-2,7
Coke and refined petroleum	85,8	3,2	-24,0
Chemical industry	109,9	-0,5	0,3
Manufacture of pharmaceutical products	108,9	-0,5	-0,1
Rubber, plastic and other non-metallic mineral products	98,9	-0,4	0,1
Metallurgy and metal products	100,8	-1,1	-2,0
Manufacture of computer, electronic and optical products	102,3	0,9	1,2
Manufacture of electrical equipment	104,7	-0,1	1,5
Fabricación de maquinaria y equipo n.e.c	103,2	0,0	-3,8
Manufacture of transport material	108,8	0,9	3,2
Furniture; other industries; repair and installation	106,5	0,2	1,2
Electricity, gas and steam	94,0	-1,0	-5,9
Ura	109,8	0,0	3,0
By major industrial sectors			
Consumer goods	104,7	0,2	1,1
Durable consumer goods	104,0	-0,1	0,6
Non-durable consumer goods	104,8	0,3	1,2
Capital Goods	107,8	0,5	0,4
Intermediate goods	101,4	-0,6	-1,3
Energy	89,8	0,9	-16,3

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, from July 2019 to July 2020, the greatest increase in prices occurred within the branches of *Extraction Industries*, with a rise of 4.1%, *Textile, Garments, Leather & Footwear*, with an increase of 3.5%, and *Manufacture of Transport Material*, where prices were up by 3.2%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 24.0%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 5.9%; and *Manufacture of Machinery and Equipment*, down 3.8%.

The price variation of the large goods groups by economic destination was positive over the year-on-year period for *Consumer Goods* as a whole, which registered a rise of 1.1%. Among the latter, the prices of *Consumer Non-Durables* increased by 1.2%, and *Consumer Durables* were up by 0.6%. Prices of *Capital Goods* also rose, by 0.4% in year-on-year terms. By contrast, decreases in prices were seen in the sectors of *Energy*, down 16.3%, and *Intermediate Goods*, with a fall of 1.3%.

For further information:

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