

CONSTRUCTION COSTS INDEX. JUNE 2020

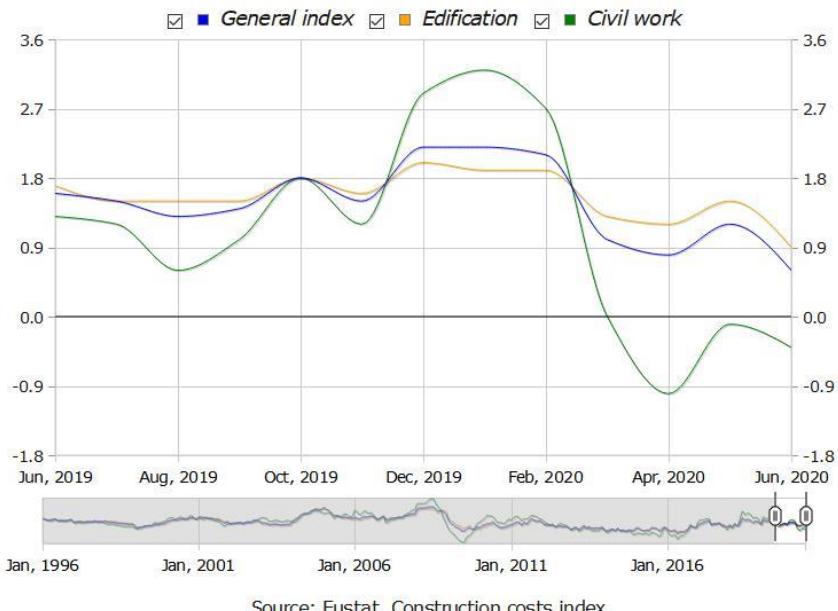
Construction costs in the Basque Country fell by 0.2% in June 2020 with respect to the previous month

Compared to the previous year, June 2020 on June 2019, costs increased by 0.6%

There was a 0.2% drop in Construction Costs in the Basque Country in June 2020 compared to the previous month, whilst in year-on-year terms the index increased by 0.6%, according to data provided by EUSTAT.

Compared to the previous month, costs of raw materials decreased by 0.3% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



In June 2020, the Building sub-sector posted a month-on-month decrease of 0.3% in the cost of raw materials and the Civil Works sub-sector a drop of 0.1%. The year-on-year trends in these two sub-sectors saw positive and negative variations: costs of raw materials in Building were up by 0.6%, whilst costs in Civil Works fell by 1.1%.

The prices of raw materials consumed by sector that recorded the biggest increases in June 2020 on June 2019 included those in the following sectors: *Non-metallic Minerals*, up 2.7%; *Electrical Material*, with an increase of 1.6%; and *Rubber and Plastics*, which

rose by 1.0%. In contrast, the sectors with reductions in prices of raw materials were: *Oil Refining*, down 25.0%, *Electricity & Gas*, which fell by 7.6% and *Machinery*, with a decrease of 3.8%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). June 2020

2016	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	106,0	-0,2	0,6
Building	106,1	-0,2	0,9
Civil works	105,3	-0,1	-0,4
RAW MATERIAL	105,3	-0,3	0,3
Building	105,5	-0,3	0,6
Civil works	104,4	-0,1	-1,1
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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