

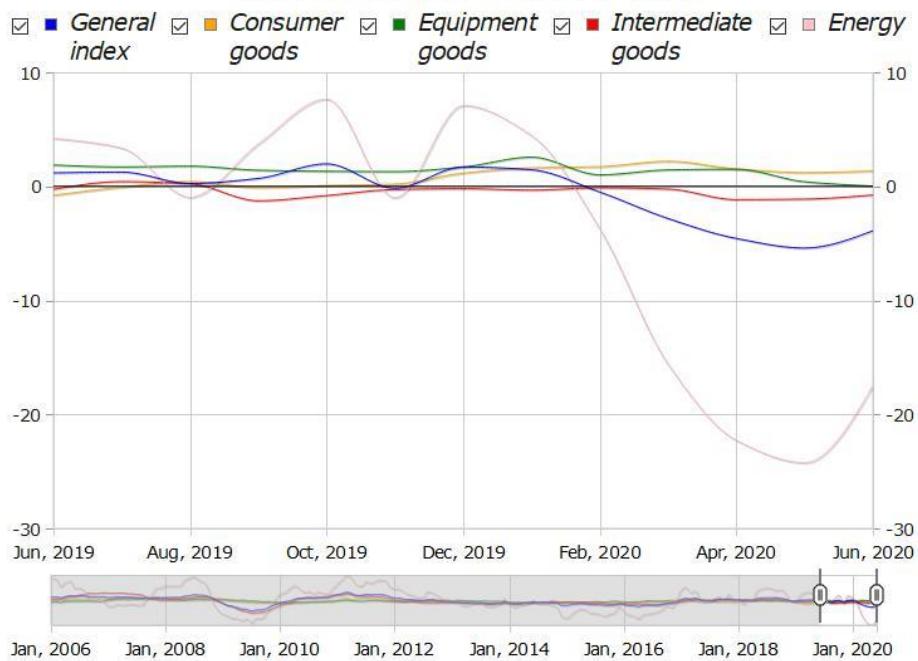
INDUSTRIAL PRICE INDEX. JUNE 2020

Industrial prices in the Basque Country rose by 1.1% in June 2020 with regards to the previous month

Compared to June 2019 industrial prices were down 3.9%

Industrial prices in the Basque Country rose by 1.1% in June 2020 on the previous month, according to EUSTAT data. The year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, stood at -3.9%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that, in June 2020, the most inflationary branches on the previous month were: *Coke plants and Oil Refining* with an increase of 10.5%, *Electricity, Gas & Steam*, which registered a rise of 1.7% and *Computer, Electronic & Optical Products*, whose prices rose by 1.1%. On the other hand, the following sectors recorded the largest month-on-month decreases in prices: *Textile, Garments, Leather & Footwear*, with a decrease of 2.1% and *Manufacture of Machinery and Equipment* and *Extraction Industries*, both down 1.5%.

Following the classification of Goods by economic destination, *Energy* prices increased by 6.0% in respect of the previous month and those of *Intermediate Goods* were up 0.4%. In contrast, prices of *Capital Goods* decreased by 0.4%. Prices of *Consumer Goods*, as a whole, remained stable (0.0%) and its two subsectors performed differently, given that while *Consumer Durables* saw a rise of 0.4%, prices of *Consumer Non-Durables* fell by 0.1%.

Industrial Price Index of the Basque Country. Variation rate (p). June 2020

INDEX	% VARIATION		
	Jun2020 / May2020	Jun2020 / Jun2019	
GENERAL INDEX	100,4	1,1	-3,9
Sector divisions			
Extractive Industries	107,8	-1,5	2,7
Manufacturing industry	101,2	1,1	-3,4
Manufacture of food products, beverages and tobacco products	103,8	-0,1	0,8
Textile industry, garments, leather & shoes	109,9	-2,1	9,8
Manufacture of wood and paper products, and printing	104,0	0,2	-3,2
Coke and refined petroleum	83,2	10,5	-25,0
Chemical industry	110,4	0,5	0,0
Manufacture of pharmaceutical products	109,5	0,4	0,5
Rubber, plastic and other non-metallic mineral products	99,3	-0,1	0,4
Metallurgy and metal products	102,0	0,8	-0,9
Manufacture of computer, electronic and optical products	101,4	1,1	-0,1
Manufacture of electrical equipment	104,8	0,0	1,6
Fabricación de maquinaria y equipo n.e.c	103,3	-1,5	-3,8
Manufacture of transport material	107,9	0,3	2,4
Furniture; other industries; repair and installation	106,3	-0,1	1,0
Electricity, gas and steam	95,0	1,7	-7,6
Ura	109,8	-0,5	4,1
Bi major industrial sectors			
Consumer goods	104,4	0,0	1,4
Durable consumer goods	104,1	0,4	0,7
Non-durable consumer goods	104,5	-0,1	1,5
Capital Goods	107,3	-0,4	0,0
Intermediate goods	102,0	0,4	-0,8
Energy	88,9	6,0	-17,5

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, June 2020 on June 2019, the greatest increases in prices occurred within the branches of *Textile, Garments, Leather & Footwear* with a rise of 9.8%; *Water*, up 4.1%; and *Extraction Industries* with an increase of 2.7%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 25.0%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 7.6%; and *Manufacture of Machinery and Equipment*, down 3.8%.

The price variation of the large goods groups by economic destination was positive over the year-on-year period for *Consumer Goods* as a whole, which registered a rise of 1.4%. Among the latter, the prices of *Consumer Non-Durables* rose by 1.5%, and *Consumer Durables* were up by 0.7%. By contrast, decreases in prices were seen in the sectors of *Energy*, down 17.5%, and *Intermediate Goods*, with a fall of 0.8%. There was no variation (0.0%) in prices of *Capital Goods*.

For further information:

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